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Contents

Element 1 3

Element 2 4

Element 3 6

Referencing list 8

Element 1

Dear Mr. Moneymaker,

Please feel free as per your request for legal advice to consider the following topics and legislations which will impact your financial investment into the new start up company:

- your new start up needs to be strictly as per the regulations detailed explain into the Financial Services and Markets Act 2000. Within this Act there are regulations which will impact the level of Financial investment and they need to be carefully considered in advance.
- Other important consideration is the SRA Code of Conduct which will cost more financial investment for trainings or recruitment of highly experienced management.
- Money Laundering Regulations is next important consideration, because the new start up as financial and data sharing will need registration, completing yearly course for money laundering and will again involve extra time and investment.

Taking into account the above Acts and regulations please be advised that apart from the assets as investment you will need to invest at least 15k-20k for team of 5 members in the form of complying with the law and regulations.

This information should give you more information and confidence what actions and investment will need to be implement for starting the new business from the legal point of view as per your request.

Please do not hesitate to contact me in case need of extra information or my partners.

Best regards

Partners Solicitors

(Hopton,2020).

Element 2

Letter writing Task

Letter of acknowledge for Newly Qualified (NQ) Solicitors

To the attention of the Newly Qualified (NQ) Solicitors,

Dear colleagues please ensure that you will follow and comply with the practice and principles of SRA Code of Conduct. as per below instructions:

1. Build trust and act fairly

- You only act on behalf of the client upon instructions from the customer or from a person legally authorized to give instructions on their behalf. If you have reason to suspect that the instructions do not represent the wishes of the customer, then act only if you are satisfied with that desire.
- Trust and fairly is very important for our company and practice, because this build our name reputation as responsible solicitors and this is why this needs to be your first priority and strategy when dealing with clients.

2. Equality and diversity

- You treat each client with respect for diversity; you do not pass on the cost of such changes to clients, team or management; and you create reasonable conditions to ensure that people with disabilities are not significantly disadvantaged compared to people without disabilities.
- For our company solicitors is must that there are high level of equality and diversity. Every case and client needs to be treat with maximum care and responsibility so they can know and be sure that our company taking care for their protection, equality and diversity rights (Roiphe,2019).

3. Conflicts of interests

- Unless the situation falls under the purview of restricted exclusions, you are not permitted to act on behalf of any one current client if there is a dispute or a material possibility for one between two or more other existing customers. Results of 3.6 or 3.7 are the default settings. The best interests of each impacted consumer will be taken into account when determining whether to intervene in these

specific situations, especially if the benefit to your customers of intervening on behalf of all or both customers outweighs the risk.

Your financial interest or that of a loved one is yours. For instance, a customer could request that you conduct due diligence on a business in which you or your partner possess stock. In a joint financial venture, for instance, you can be requested to remark on a claim made against a friend, relative, or other relative. Even if the conflict just involves one employee in the aforementioned scenarios, the corporation shouldn't take any action (Becker,2018).

4. Confidentiality and disclosure

- One of the most important aspects of your connection with your consumers is protecting their private information. It exists as a notion that pertains to both behavior and the law. Even when the customer has passed away and the mission has come to an end, this commitment remains. It is necessary to strike a balance between the duty to keep information secret and the duty to disclose it to the consumer. Only information that you are aware of and that is crucial to your client's company is covered by this disclosure duty. If you are unable to balance these two responsibilities, preserving sensitive information comes first. Except in extremely restricted cases when protections are in place, you should not continue to represent a client to whom you cannot disclose critical information (Yao,2020).

There are two exceptions to the rule that prohibits representing certain clients where there is a conflict of interest or a serious risk to one of them, under Article 6.2 of the Code. These exclusions are subject to your ability to act consistently in the best interests of all customers. The consumer has a substantial interest in the subject matter or a substantial part of it, as the case may be; or customers compete on the same price.

Regardless of any conflicts or concerns, what exactly qualifies as the client's permission will change depending on the situation. You must make sure that every customer has consented and has the necessary information and awareness of the circumstances. You must consider your consumers' greater vulnerability while supplying them with the appropriate information.

The provide above leaflet which representing the funding which can be used from the new clients of the solicitor company for defining the best part of the law and the relative solicitor which can be able to provide best possible support for the client challenges and cases.

Supporting and helping the clients funding and selecting the right area of the law are preventing many time wasting, many mistakes and cost saving. This way will be increased the company reputation and the clients loyalty into our solicitors.

Referencing list

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