

Entrepreneur and innovation (BMBM4011)

Lecturer : Robyn Griffiths

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Member 1 : Kelechi Ibeabuchi (1404189)

Statement of contribution

Below is my statement of contribution to the presentation. I have highlighted more of my argument in my video presentation.

Member 1: Introduction

Developed through the United Nations, the Sustainable Development Goals (SDGs) cope with global demanding situations, which include poverty, inequality, weather changes, habitat fragmentation and environmental degradation. Comprising 17 goals, the SDGs aim to create a sustainable and equitable world by 2030. Sustainability is vital for groups as it ensures lengthy-term viability, societal prosperity, and environmental stewardship (Apfel & Herbes, 2021). Embracing the SDGs can result in superior budgets, brand reputation, market diversification, and decreased dangers. The presentation's objective is to advocate innovative business techniques that promote the SDGs and show off hit-case research for organizations to emulate.

Member 1: Selection of the SDG and Business Organisation

The selected Sustainable Development Goal (SDG) is SDG 7, which aims to ensure access to less costly, sustainable, and cutting-edge power for all by the year 2030 (Du et al., 2022). This goal is pivotal in addressing demanding situations worldwide, which include reducing environmental effects, mitigating air pollution, and fostering financial growth. SDG 7 additionally plays an essential role in achieving other SDGs, such as poverty reduction, health improvement, and sustainable industrialization (Grosse & Mark, 2023).

SolarTech Arrangements, a leading provider of solar-powered chargers, is selected as the business company because of its expertise in solar electricity products and services. SolarTech Arrangements' cognizance of sun-powered answers notably reduces reliance on petroleum, mitigates ozone-depleting emissions, and promotes equitable and sustainable entry to power, aligning perfectly with the targets of SDG 7.

Conclusion

In conclusion, SolarTech Arrangements' commitment to sustainability is evident through its utilization of local community associations for business growth, adoption of mechanical advancements, and fostering of partner commitment. By focusing on reducing fossil fuel emissions and environmental impact, the company not only promotes financial growth but also enhances energy access and network satisfaction. However, to maximize the positive impact of their initiatives, SolarTech Arrangements recognises the need for continuous support, progress monitoring, and flexible management. By remaining dedicated to sustainability goals, embracing innovation, and fostering strong partnerships, SolarTech Arrangements can continue to lead the way in promoting clean energy adoption and contributing to a more sustainable future for communities and the environment.

References

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- Du, S., Bstieler, L. and Yalcinkaya, G., 2022. Sustainability-focused innovation in the business-to-business context: Antecedents and managerial implications. *Journal of Business Research*, 138, pp.117-129.
- Grosse, C. and Mark, B., 2023. Does renewable electricity promote Indigenous sovereignty? Reviewing support, barriers, and recommendations for solar and wind energy development on Native lands in the United States. *Energy Research & Social Science*, 104, p.103243.