

FINANCIAL MANAGEMENT ASSIGNMENT

Adidas AG — Statement of Profit and Loss (2021–2026)

Basis: adidas AG consolidated income statement under IFRS. Figures are in € millions.

1. Objective

The objective is to combine selected income statement items for adidas AG over the requested six-year period, 2021–2026, comparing sales, cost of sales, gross profit, operating expenses, operating profit and net income.

2. Combined Income Statement

Line item	2021	2022	2023	2024	2025	2026
Net sales/ Revenue	21,234	22,511	21,427	23,683	24,811	Not yet published
Cost of sales (COGS)	10,469	11,867	11,244	11,658	12,006	Not yet published
Gross profit	10,765	10,644	10,184	12,026	12,804	Not yet published
Other operating expenses	8,892	10,260	10,070	10,945	10,871	Not yet published
Operating profit/ (loss)	1,986	669	- 268	1,337	2,056	Not yet published
Net income/ (loss)	2,116	638	- 14	832	1,385	Not yet published

Note: 2026 full-year results are not yet available because the financial year is still in progress as of 11 October 2026. adidas lists its 9-month 2026 results for 29 October 2026. Add actual 2026 annual figures only after the full-year report is released.

3. Brief analysis

Net sales increased from €21,234 million in 2021 to €24,811 million in 2025. Gross profit rose from €10,765 million to €12,804 million. Operating profit was negative in 2023 (€268 million loss) and recovered to €2,056 million in 2025. Net income improved from a loss of € 14 million in 2023 to € 1,385 million in 2025.

4. AI Usage Note

I used ChatGPT to help locate official adidas annual reports, identify relevant income statement items, organise figures into a combined table, and prepare the initial analysis. The official adidas website was used as the primary source. I will verify the figures against the original annual reports before submission.

5. Official Sources

2021 Annual Report <https://report.adidas-group.com/2021/en/>

2022 Annual Report <https://report.adidas-group.com/2022/en/>

2023 Annual Report <https://report.adidas-group.com/2023/en/>

2024 Annual Report <https://report.adidas-group.com/2024/en/>

2025 Annual Report — download <https://report.adidas-group.com/2025/en/services/download.shtml>

2025 Consolidated Income Statement <https://www.report.adidas-group.com/2025/en/consolidated-financial-statements/consolidated-income-statement.html>

