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Accounting fundamental,LCBB4001
Level 4.

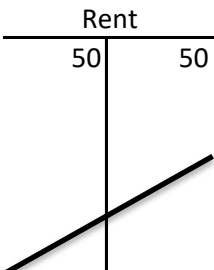
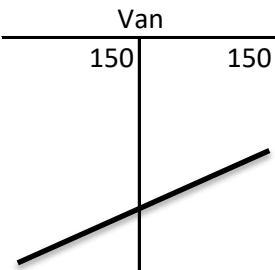
Task 1. Accountetes

Cash		Capital		Goods		Creditor	
300	200	60	300	200	350	200	250
250	150						
350	50						
	200						
	60						

Balance Sheet

DATE	Assets		Liabilities	
31.Dez	Cash	240	Capital	240
31.Dez	Van	150	Sells	150
31.Dez	Rent	50	Creditor	50
	TOT	440	TOT	440

Profit and lost account	Amount	
Description		
Revenue	350	
Costs of goods	200	
Revenue income		150
Fixed assets		
Van	150	
Current assets		
Cash	240	
total assets		390
Fixed liabilities		
Rent	50	
Current liabilities		
Creditors	100	
total costs		240
Capital		240
Profit		540



Task number 2

Cash		Capital		Van	
1000	600	175	5000	600	
300	1300				
500	200				
5000	150				
	350				
	175				
Closing Stock		Retained earnings			
800			800		

Trial Balance

Date	Description	Dr	Cr
01.Jän	cash	5000	
	capital		5000
02.Jän	van	600	
	cash		600
03.Jän	goods	1300	
	cash		1300
04.Jän	cash	1000	
	creditors		1000
10.Jän	expenses	200	
	cash		200
13.Jän	cash	300	
	goods		300
20.Jän	cash	500	
	goods		500
24.Jän	expenses	150	
	cash		150
27.Jän	creditor	350	
	cash		350
30.Jän	capital	175	
	cash		175
31.Jän	Closing stock	800	
	Retained earnings		800
	TOT	10.375	10.375

Profit and Lost statement

Description	Amount	
Revenue	800	
Costs of goods	1300	
Closing Stock	800	
Prodoction Lost		1300
Expenses		
Motor expenses	200	
General expenses	150	
Total expenses		360
Gross losting		1660
Fixed assets		
Van	600	
Current assets		
Cash	4025	
Total Assets		4625
Current liabilities		
Creditors	650	
Total liabilities		650
Capital		4825
TOTAL		7150

Task 3
Accountants

Cash		Inventory		Equipement	
343	12	374	458	198	
18	21			32	
64	14				
110	75				
25	32				
84	17				
30	3				
	15				

Salaries		Capital		Goods		General €	
12	12		343	150	124		3
14	14			75	64		
17	17			458	110		
15	15				84		
					30		

Trial Balance

Date	Description	Dr	Cr
01.Jän	Cash	343	
	Capital		343
	Goods	458	
	Inventory		458
02.Jän	Debitors	124	
	Goods		124
05.Jän	Salaries	12	
	Cash		12
07.Jän	Cash	18	
	Debitors		18
09.Jän	Creditors	21	
	Cash		21
11.Jän	Cash	64	
	Goods		64
14.Jän	Salaries	14	
	Cash		14
15.Jän	Creditors	162	
	Cash		162

20.Jän	Equipement	32	
	Cash		32
21.Jän	Salaries	17	
	Cash		17
23.Jän	General expenses	3	
	Cash		3
28.Jän	Cash	25	
	Debitors		25
	Cash	84	
	Goods		84
	Salaries	15	
	Cash		15
31.Jän	Cash	30	
	Goods		30
	Inventory	374	
	Cost of goods unsold		374
Total	Total	1442	1442

Profit and lost statement

Description	Amount	
Sales	412	
Costs of goods	225	
Closing stock	81	
Total production		106
Expenses		
Salaries	58	
General expenses	3	
Total expenses		61
Fixed assets		
Equipment	230	
Current assets		
Debitors	164	
Cash	485	
Total Assets		879
Capital		343
Total profit		1267

Debitors	
18	18
39	25
26	
124	

Creditors	
21	21
12	12
150	150

expenses	
	3

Cost of goods unsold	
	474

Task 4
Accountates

Claire debtors	
8500	1000
1000	425
	8075

Georgina Creditor	
840	12.000
11.640	

Hywel debotor	
9.000	450
	8.550

Cash	
4.100	11.640
8.075	4.410
8.550	
6.000	

Goods	
12.000	8.500
4.500	9.000
1.000	6.000
	5.000

Discount debtor	
425	425
450	450
	150

Balance Trial

Date	Description	Dr	Cr
02.Jun	Claire Debi	8500	
	Goods		8500
13.Jun	Goods	12.000	
	Georgina Creditor		12.000
14.Jun	Hywel debi	9000	
	Goods		9000
20.Jun	Cash	6000	
	Goods		6000
21.Jun	Goods	4500	
	Andrew		4500
22.Jun	Goods	1000	
	CLaire Debitor		1000
24.Jun	Mandy Dek	5000	
	Goods		5000
	Cash	8075	
	Claire Debitor		8500
	Debitor dis	425	
25.Jun	Cash	8.550	
	Debitor Dis	450	
	Hywel debitor		9.000
	Georgina C	12.000	
	Creditor discount		840

	Cash		11.640
27.Jun	Andrew Cr	4.500	
	Discount creditor		90
	Cash		4.410
	Total	80.000	80.000

Andrew Creditor	
90	4.500
4.410	

Mandy Debitor	
5.000	150

Discount creditor	
840	840
90	90

Task 5.

Difference between capital expenditures and revenue expenditures:

Capital revenue: "The capital revenue consists in the amount mostly invested by companies to rehabilitate, support or improve its capital." (J.B. Maverick, 2019). It is a long-term asset and usually includes equipment or machinery.

Revenue expenditures: It consists in procedures which are conducted in short-term and are divided into 2 categories:

- Expenditures to create revenue: "This category includes the costs which companies need over several financial years to maintain great performances during its life" (J.B. Maverick, 2019);
- Expenditures to maintain assets: "This category includes all the costs employed to fix, improve assets and these costs include also, all the costs relative to renewal." (J.B. Maverick, 2019)

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Reference list:

-Maverick, J.B. (2019). How do capital and revenue expenditures differ? 1(1).