

INCOME STATEMENT

Description	Note	2021
Sales		49,480
Income from services rendered and other income		265
Changes in inventories of finished goods and work in progress		759
Other operating income		1,666
Procurements		(37,448)
Amortization and depreciation of non-current assets		(2,004)
(Provision for)/Reversal of impairment provisions		(663)
Personnel expenses		(1,802)
Transport and freights		(1,103)
Supplies		(769)
Gains/(Losses) on disposal of assets		10
Other operating expenses		(4,634)
OPERATING INCOME / (LOSS)	20	3,757
Net interest		(152)
Change in fair value of financial instruments		644
Exchange gains/(losses)		(131)
Net impairments of financial instruments		27
Other financial income and expenses		(117)
FINANCIAL RESULT	22	271
NET INCOME FROM INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD (1)	13	301
NET INCOME / (LOSS) BEFORE TAX		4,329
Income tax	23	(1,801)
CONSOLIDATED NET INCOME / (LOSS) FOR THE PERIOD		2,528
NET INCOME / (LOSS) ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		(29)
NET INCOME / (LOSS) ATTRIBUTABLE TO THE PARENT		2,499

EARNINGS PER SHARE ATTRIBUTABLE TO THE PARENT – Euros / share

Measure	2021
Basic	1.64
Diluted	1.64

STATEMENT OF RECOGNIZED INCOME AND EXPENSE

Year ended December 31, 2021 (€ Million)

Description	2021
CONSOLIDATED NET INCOME / (LOSS) FOR THE PERIOD	2,528
Due to actuarial gains and losses	7
Investments accounted for using the equity method	21
Equity instruments with changes through other comprehensive income	(1)
Tax effect	(8)
INCOME / (LOSS)	19
Cash flow hedging	133
Valuation gains / (losses)	173
Amounts transferred to the income statement	(40)
Translation differences	820
Valuation gains / (losses)	1,081
Amounts transferred to the income statement	(261)
Tax effect	34
INCOME	987
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	1,006
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	3,534
a) Attributable to the parent	3,505
b) Attributable to non-controlling interests	29

Source: Repsol Group consolidated financial statements. Figures are in € million except earnings per share. Prepared from the supplied screenshot.