

Module Title:	Management Accounting	Module Code	LCBB5002	Module Coordinator: Muno Zuwirai
Brief Introduction of the Module: Management Accounting is an accounting function concerned with planning, controlling and evaluation. AIM(S) To develop a critical understanding of the principles, concepts and applications of cost and management accounting To encourage and develop the student's ability to generate information for product and service costing, budgeting and performance measurement and evaluation. Learning Outcomes: Upon the successful completion of this module, the student should be able to demonstrate the ability to: - Analyse and evaluate the informational requirements of management particularly in relation to decisions involving revenues and costs and other financial criteria - Select and apply appropriate cost and management accounting methods and techniques - Demonstrate an ability to produce functional and master budgets for a variety of business scenarios, and be able to monitor and evaluate performance based on the targets and standards therein.				

Week No:	Lecture Topic	Workshop Activities	Reading / Materials	Directed Study	Alignment with Assignment Brief
1	Lesson 1: Introduction to Management Accounting – history of accounting, management accounting vs financial accounting, why management accounting (of planning, control and evaluation) Lesson 2: Costing: terms (cost, cost unit, cost centre) etc				
2	Lesson 1: Cost behaviour: fixed, variable, mixed, splitting mixed costs (graphical, High-Low Method)				
	Lesson 2: Absorption costing				
3	Lesson 1: Marginal costing introduction: Marginal cost calculation, Contribution calculation Lesson 2: Marginal costing - application in decision making: accept or reject decisions, make or buy decisions etc				
4	Lesson 1: Cost Volume Profit Analysis Lesson 2: Planning and Limiting Factor Analysis				
5	Lesson 1: Assessment component 1 workshop: Recap, report structure, content, group discussion and guidance on assessment Lesson 2: Assessment component 1 workshop: one-to-one assessment guidance based on submitted drafts				

6	Lesson 1: Standard Costing: identification, setting of standards, types of standards, Material Variance: TMV = MUV + MPV Lesson 2: Standard Costing: Labour Variances: TLV = LEV + LRV				
7	Lesson 1: Standard Costing: Fixed Overhead Variances: TFOV = FOEV + FOVV Lesson 2: Budgeting – Preparation: what is a budget, why budgeting, budgeting process, different approaches to budgeting, Principal Budgeting Factor, Functional budgets				
8	Lesson 1: Budgeting – Preparation: Working Capital Management, Cash and Master Budgets Lesson 2: Budgeting – Preparation: Cash and Master Budgets				
9	Lesson 1: Budgeting – Variance Analysis: Lesson 2: Reflections, Q&A and Assessment component 2 workshop: Recap, report structure, content, group discussion and guidance on assessment				
10	Lesson 1: Assessment component 2 Mock Exam Lesson 2: Assessment component 2 workshop: Mock exam revision	General coursework support, reflections, presentations & Q&A	Coursework brief	Supervised reflections presentations for personal development	