



Prifysgol Cymru
Y Drindod Dewi Sant
University of Wales
Trinity Saint David

LCBB4001 ACCOUNTING FUNDAMENTALS

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STUDENT ID: 1917122

Task 1: Maxim's Business Organisation

Date	Entry	Debit (£)	Credit (£)
05/04/19	Cash (Debit) & Capital (Credit)	300	300
07/04/19	Purchase (Debit) & Cash (Credit)	200	200
08/04/19	Cash (Debit) & Loan (Credit)	250	250
15/04/19	Vehicle (Debit) & Cash (Credit)	150	150
20/04/19	Cash (Debit) & Sales (Credit)	350	350
28/04/19	Rent (Debit) & Cash (Credit)	50	50
29/04/19	Loan (Debit) & Cash (Credit)	200	200
30/04/19	Withdrawal (Debit) & Cash (Credit)	60	60
For End	Total	1560	1560

Date	Debit	(£)
5 th	Capital	300
8 th	Loans	250
20 th	Sales Amount	350
	Total	900

Date		Credit	(£)
7 th		Sales	200
15 th		Motor Van	150
28 th		Rent	50
29 th		Loan	200
30 th		Drawing	60
30 th	Cost	240	
		Total	900

Date	Debit	(£)	Date	Credit	(£)
29/04/2019	Cash	200	08/04/2019	Cash	250
30/04/2019	Balance	50			
Total	250			250	

All Transactions for Trial Balance	Left – Debit - Expenses	Right – Credit - Gains
Cash Expense	240	
Purchases	200	
Loan Receivable		50
Vehicle	150	
Personal Capital		300
Sales for Business		350
Withdrawal	60	
Rent and Bills	50	
Total	700	700

Entry	Amount (£)
Sales	350
Goods (Negative)	100
Rent (Negative)	50
Net value (profit)	200

Assets	Amount (£)
Motor van	150
Inventory	100
Cash	240
Total	490

Liabilities	Amount (£)
Capital	300
Withdrawal (-)	60
Net Profit	200
	440
Loan	250
Repaid Loan Amount (-)	200
	50
Total	490

Task 2 – Pendo's Business Organisation

Date	Debit	Amount (£)	Date	Credit	Amount (£)
Undated	Sales	800	13/01/19	Sales	300
			20/01/19	Sales	500 (800)
03/01/19	Purchase	1300	31/01/19	Purchase	1300 (1300)
02/01/19	Vehicle	600	31/01/19	Vehicle	600 (600)
10/01/19	Expenses	200	31/01/19	Expenses	350 (350)
24/1/19	Expenses	150 (350)			
01/01/19	Capital	5000 (5000)	01/01/19	Capital	5000 (5000)
27/01/19	Loan	350	Undated	Loan	1000 (1000)
31/01/19	Loan	600 (1000)			
Undated	Sergei	1000 (1000)	04/01/19	Sergei	1000 (1000)
30/01/19	Drawing	175 (175)	31/01/19	Drawing	175 (175)
Ending	Total	10 225			10 225

Date	Debit	Amount (£)	Date	Credit	Amount (£)
01/1/19	Capital	5000	02/01/19	Vehicle	600
04/01/19	Sergei	1000	03/01/19	Sales	1300
13/01/19	Sales	300	10/01/19	Van	200
20/01/19	Sales	500	24/01/19	Storage	150
			27/01/19	Loan	350
			30/01/19	Drawing	175
			31/01/19	Cash	4025
Total	6800		Total	6800	

Trial Balance - January	Debit (£)	Credit (£)
Cash	4025	
Sales		800
Vehicle	600	
Loan		650
Expense	350	
Drawing	175	
Capital		5000
Total	6450	6450

Entry	Amount (£)
Sales	800
Cost (-)	500
Net Profit	300
Operation Expenses (-)	350
Vehicle (-)	200
Storage (-)	150
Net Income	-50

Category Stock	Value (£)
Stock: Opening	0
Sales	1300
Stock: Closing (-)	800
Total	500

Category	Value (£)
Vehicle	600
Cash Asset	800
Closing Stock	4025
Total	5425
Capital	5000
Loss (-)	50
Withdrawals (-)	175
Short term loan (-)	650
Total Liabilities	5425

Task 3 – Mufata's Business Organisation

Date	Debit	(£)	Date	Credit	(£)
31.1.2019	Sales - Balance	412 (412)	2.1.2019	Sales - Harvey	124
			11.1.2019	Sales - Cash	64
			21.1.2019	Sales - Cash	110
			28.1.2019	Sales - Cash	84
			31.1.2019	Sales - Cash	30 (412)
23.1.2019	Office - Cash	3 (3)	31.1.2019	Office	3 (3)
1.1.2019	Harvey	39	23.1.2019	Harvey	25
2.1.2019	Harvey	124 (163)	31.1.2019	Harvey	138 (163)
5.1.2019	Rich	150	31.1.2019	Purchases	225 (225)
14.1.2019	Purchases	75 (225)			
15.1.2019	Person Rich - Cash	162 (162)	1.1.2019	Rich	12
			5.1.2019	Rich	150 (162)
1.1.2019	Furniture	198 (198)	31.1.2019	Furniture	198 (198)
1.1.2019	Inventory	458 (458)	31.1.2019	Inventory	84
			31.1.2019	Inventory	374 (458)
1.1.2019	Moon	26 (26)	31.1.2019	Moon	26 (26)
1.1.2019	Smith	18 (18)	7.1.2019	Smith	18 (18)
1.1.2019	Balance	343	5.1.2019	Wage	12
7.1.2019	Smith	18	9.1.2019	Max	21
11.1.2019	Sales	64	14.1.2019	Wage	14
21.1.2019	Sales	110	15.1.2019	Rich	162
23.1.2019	Harvey	25	20.1.2019	Office	32
28.1.2019	Sales	84	21.1.2019	Wage	17
31.1.2019	Sales	30	23.1.2019	Office	3
			28.1.2019	Wage	15
			14.1.2019	Purchase	75
			31.1.2019	Balance	323
Total		674			674

Category	Debit (£)	Credit (£)
Cash	323	
Sales		412
Wage/Sal:	58	
Office	35	
Harvey	138	
Purchase	225	
Inventory	374	
Furniture	198	
Moon	26	
Capital		965
Total	1377	1377

Entry	(£)
Sales - Gain	412
Goods Cost (-)	309
Net Profit	103
Expenses	
Office	3
Wage	58
Net Profit	42
Stock: Opening	458
Purchases Made	225
Stock: Closing	374
Goods cost	309

Assets	(£)	Liabilities	(£)
Furniture	198	Capital	965
Office	32	Net Profit	42
Cash	323	Banking	84
Inventory	374		
Harvey	138		
Moon	26		
Total	1091		1091

Task 4 – Ricardo's Business Organisation

Date	Debit	(£)	Date	Credit	(£)
27.6.2019	Trade	28500 (2850	2.6.2019	Claire	8500
			14.6.2019	Hywel	9000
			20.6.2019	Cash	6000
			24.6.2019	Mandy	5000 (28500)
22.6.2019	Claire	1000 (1000)	27.6.2019	Trade	1000 (1000)
20.6.2019	Sales	6000	25.6.2019	Georgina	11160
24.6.2019	Claire	7125	27.6.2019	Andrew	4410
25.6.2019	Hywel	9000	27.6.2019	Balance	6555 (22125)
	Balance	22125			

Date	Debit	(£)	Date	Credit	(£)	
	Discount - Claire		27.6.2019	Discount – P&L		
24.6.2019		375 (375)			375 (375)	
	Received Discount	930 (930)	25.6.2019	Discount – Georgina		
27.6.2019					840	
			27.6.2019	Discount – Andrew		
					90 (930)	
			22.6.2019	Claire		
2.6.2019	Claire	8500 (8500)			1000	
			24.6.2019	Claire		
					7125	
			24.6.2019	Claire - Di	375 (8500)	
14.6.2019	Hywel Receivable	9000 (9000)	15.6.2019	Hywel	9000 (9000)	
24.6.2019	Mandy Receivable	5000	27.6.2019	Mandy Re	5000 (5000)	
Undated	Mandy Receivable	5000				
25.6.2019	Georgina Payable - Ca	11160	13.6.2019	Georgina	12000 (12000)	
25.6.2019	Georgina Payable - Di	840 (12000)				
27.6.2019	Andrew Payable - Cas	4410	21.6.2019	Andrew P	4500 (4500)	
	Andrew Payable - Discount					
27.6.2019		90 (4500)				

TRAE BALANCE

Entry	Debit (£)	Credit (£)
Sales		28500
Purchase (-)	16500	
Cash (-)	6555	
Sales (-)	1000	
Mandy (-)	5000	
Discount (-)		930
Discount (-)	375	
Total	29430	29430