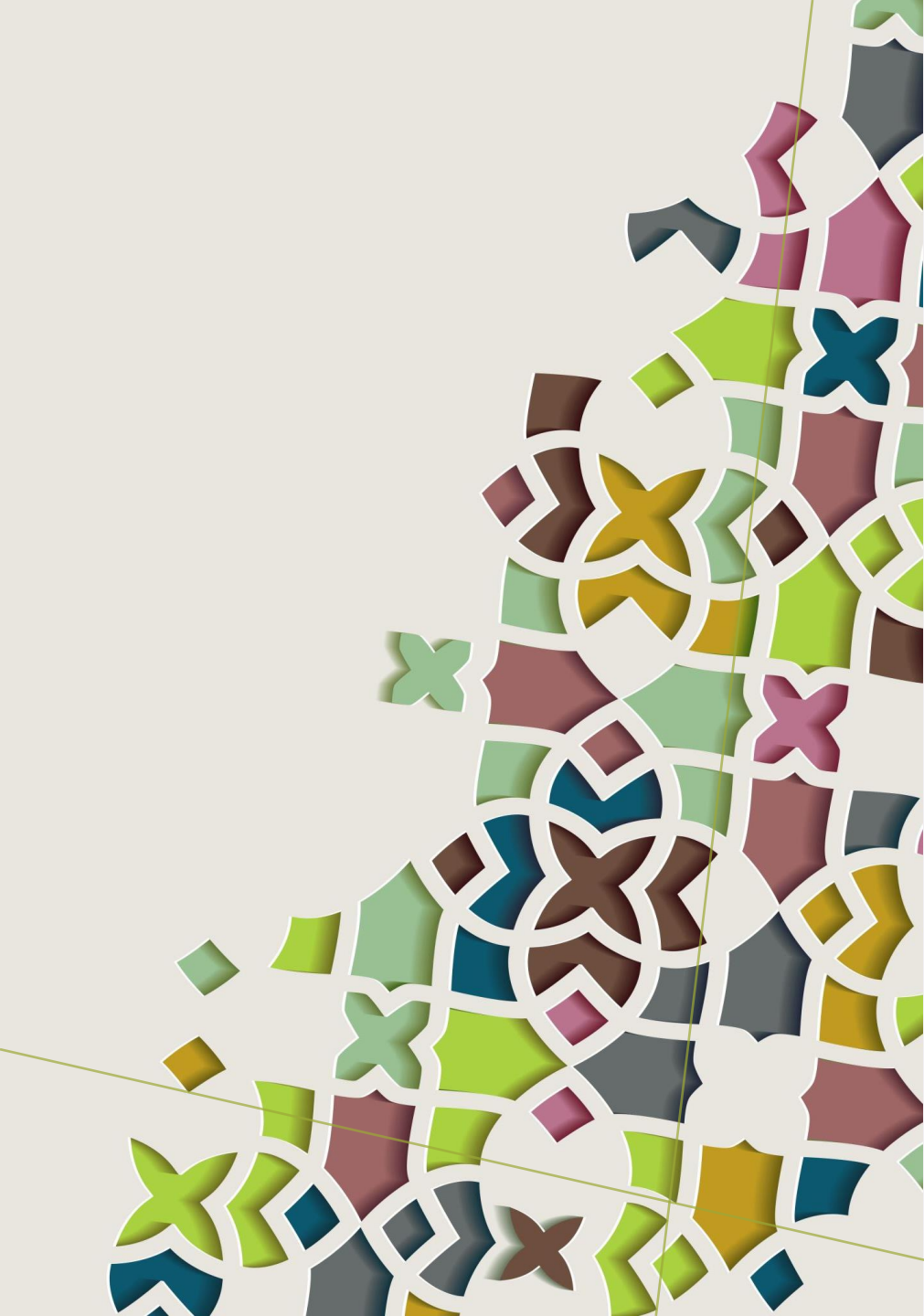




DECLINING PROFITABILITY AT TM LEWIN, UK

Component 1- Presentation

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Problem solving and Decision Making

SUMMARY

- In short I will accomplish this task of the research-informed discussion on the nature and impact of the complex problem on employees and the organizations as well as utilizing PESTLE analysis of the macro-environmental factors contribute to the complex problems that are happening also cause and effect analysis by implementing the fish diagram for the complex problem by doing this evaluate an alternative solution to the problem with an aim of choosing the most appropriate solution among these alternatives to understand the declining profitability at TM Lewin, UK.

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INTRODUCTION

- within this case I will be talking about T M Lewin, established in 1898 fell into administration for the second time early in the year after it entered an insolvency process and was brought by US Torque owned brands as a result of the retail sector faced many challenges in the last few years. as a suction to this will go in-depth and analyze the declining profitability at T M Lewin UK to gather more data. As they research-informed discussion on the nature and impact of the complex problem on employees and the organizations as well as utilizing PESTLE analysis of the macro-environmental factors contributing to the complex problems that are happening also cause and effect analysis by implementing the fish diagram for the complex problem by doing this evaluate an alternative solution to the problem with an aim of choosing the most appropriate solution among these alternatives to understand the declining profitability at TM Lewin, UK.

THE NATURE AND IMPACT OF THE COMPLEX PROBLEM ON EMPLOYEES AND THEIR ORIGINATION

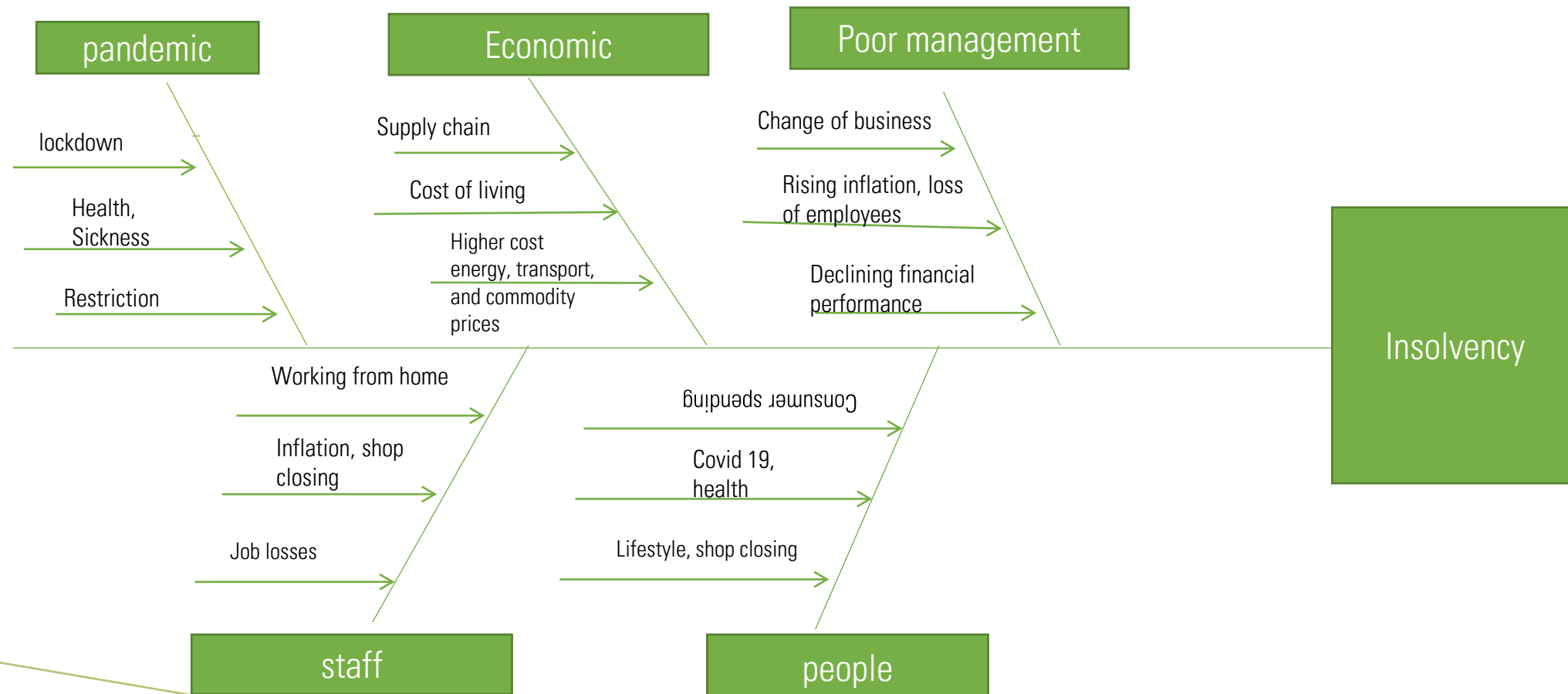
The nature of complex problems at T M Lewin as well as the Pandemic and Poor Management. T M Lewin fall in administration for the second time by;

- ❖ Administration
- ❖ Declining financial performance
- ❖ Loss of employees
- ❖ Shop closing
- ❖ Supply chain
- ❖ Consumer spending
- ❖ High cost of living
- ❖ Inflation
- ❖ Restriction

PESTLE ANALYSIS TO THE COMPLEX PROBLEM

Political	Economical	Social	Technological	Legal	Environmental
• Government restriction • Political stability	• Declining profitability • Inflation • Consumer spending • High cost of living • Supply chain • Increases transport • Commodity prices	• Job losses • Work from home • Lifestyle • Health, sickness • Changing	• Adapt technologies • Cost of technology • Social networking • The ways in which consumers make purchases	• Low suit • Working for home policy • Employment laws • Consumer safety	• working for home • Charging of environment • Supply chain

PESTLE ANALYSIS



EVALUATION OF ALTERNATIVE SOLUTIONS TO THE PROBLEM

The senior management team of Torque Brands needs to be enabled to consider an alternative solution to the problem by the process;

- ❖ Decision-making P M I (plus, minus, and interesting) is a desire to plan for the future or to develop new areas of business also need to rational decision process; problem identification, criteria definition, alternative generation, evaluation, and implantation.
- ❖ Problem-solving innovation needs the identification of a problem or difficulty.
- ❖ Involves both internal and external information it will through a process of swot, pestle, and fishbone analysis.
- ❖ Training needed for managers and staff
- ❖ Improving productivity and the quality of standard.
- ❖ Feedback to comparing the past and now or profit with checking that the process was successful. This can be achieved by monitoring.

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