

Academic and Employability Skills

**The dream of having own
business**

How many of you prefer to work on your own instead of jumping into corporations?

I want to have my own business in the hospitality industry and there are many challenges that come with it and also skills that are necessary for a successful business in this area.

It is not mandatory to have a diploma to have a business of your own, but it can make your life easier by giving you knowledge on how to run a business.

Having your own business has its advantages and disadvantages:

- The possibility of deciding when, where and for how many hours you work is one of the advantages of working on your own, also having control of finances knowing where the money goes in addition to all that to be able to work with something you are passionate about and the satisfaction of seeing your dream come true (Beth, 2017).
- Self-employment can create serious financial concerns because many people start small and it can take some time to achieve financial stability, and it also has the disadvantage of having to deal with a lot of pressure and stress and a difficulty in reconciling personal and professional life (Beth, 2017).

skills needed for a successful business:

- Time management is important, whether you work for someone or your own, it is essential to your success in the workplace. as an future entrepreneur I know that I need to start organizing my time right now because it will be essential for my progress towards the goal of having a successful company. The Eisenhower's method helped me to reduce my time with useless things and concentrate more in important tasks.

My priority matrix based on Eisenhower Matrix

	Urgent	Not Urgent
Important	Do Work Study Read	Decide Meditate Exercise Self-care routine
Not Important	Delegate Hanging out with friends	Delete Excessive access to Youtube and Instagram Watch TV

- In the hospitality industry, communication skills are the key to success, so it is important that your body language and oral and written communication are clear, accurate and positive with your staff and guests , [Liz Burton](#) , 2018. One of the ways i try to improve my communication is to know how to listen to people and assimilate first before answering

References:

- Beth, 2017, Instantprint
- [Liz Burton](#) , 2018, <https://www.highspeedtraining.co.uk/hub/top-hospitality-skills/>
- Hiba Rauf, 2019