

Managing Enterprise in the 21st Century

Task1

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Task 1

Implementation of Gibb's Reflective Cycle has helped me to understand what factors can help to enhance a business and lead it to success in future. The cycle mainly consists of five steps that I will discuss in the report's further part.

Description

While gathering knowledge regarding Gibb's theory, I have understood that for constructing a successful business, things are needed to be organized when I want to attain success in business, and I have to maintain records regarding all kinds of essential things (Adeani, Febriani and Syafryadin, 2020). I do have to analyze the stuff in order to compete with the rivals existing in the market. Even I do have to evaluate all the risk factors that I can face in future and have to look for way-outs to overcome the challenging scenarios.

Feelings

Well, while getting into the process of activities, I have analyzed my feelings and thought processes, which has helped me to be more organized. I have faced many challenges while organizing the stuff which is most essential for attaining success. Still, I had constructed my mindset that I have to maintain the details, which is a quite complex task, but following the path has helped me sustain myself in the market (Al-Jubouri and Al-Jubouri, 2019). Even evaluating the growth of the rivals has also enhanced my knowledge regarding developing my business.

Evaluation

Going through the path of success, I have evaluated that I have enhanced my organization skills which has helped me to be much more detail-oriented and therefore, the efficiency and productivity of my business have enhanced a lot which is a very positive side of every single thing (Markkanen et al., 2020). But maintaining patience while going through this process was quite complex and a factor where sometimes I have faced challenges. Overcoming the challenging points has enhanced my confidence and productivity.

Conclusion

I have concluded that enhancing my knowledge regarding business and polishing my skills will be a great idea to enhance my business. I must look forward to enhancing the work environment for the employees to work more efficiently and will invest in providing them training to enhance

their skills and potential, which will eventually help me to grow much more successful within the industry. I have even decided to be more organized and detail-oriented so that I would observe the flaws and drawbacks that are needed to fix up in order to grow.

Action

In order to enhance my skills to be more organized to grow the business, I have planned to grow my interest in knowing more about the business prospects that can lead me to grow knowledge. I would be working on my communication skills as it does play a vital role in enhancing networking in the market, which is essential to expand the roots of my business on a global platform. Even team leading skills are needed to polish, and therefore, I would be engaging myself in teamwork to enhance my potential while working together with the employees.

References

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