



Problem Solving and Decision Making: Task-1

Table of Content

- ? Introduction
- ? Impact of inflation on customer and organisation
- ? PESTLE analysis
- ? Fish Bone diagram
- ? Recommendation
- ? Conclusion
- ? References

Introduction

Impact of inflation on consumer and organisation.

Pestle analysis of macro environment.

Fish Bone to analyse the problem.

Recommendation.

Conclusion.



INTRODUCTION

“Impact of inflation on customer and organisation”

- ? Purchasing power of consumer affected.
- ? Organisation also faces problem in purchasing raw material.
- ? No timely productivity.



Pestle analysis on macro environment

Political factor

Economical factor

Social Factor

Technological factor

Legal factor

Environmental factor

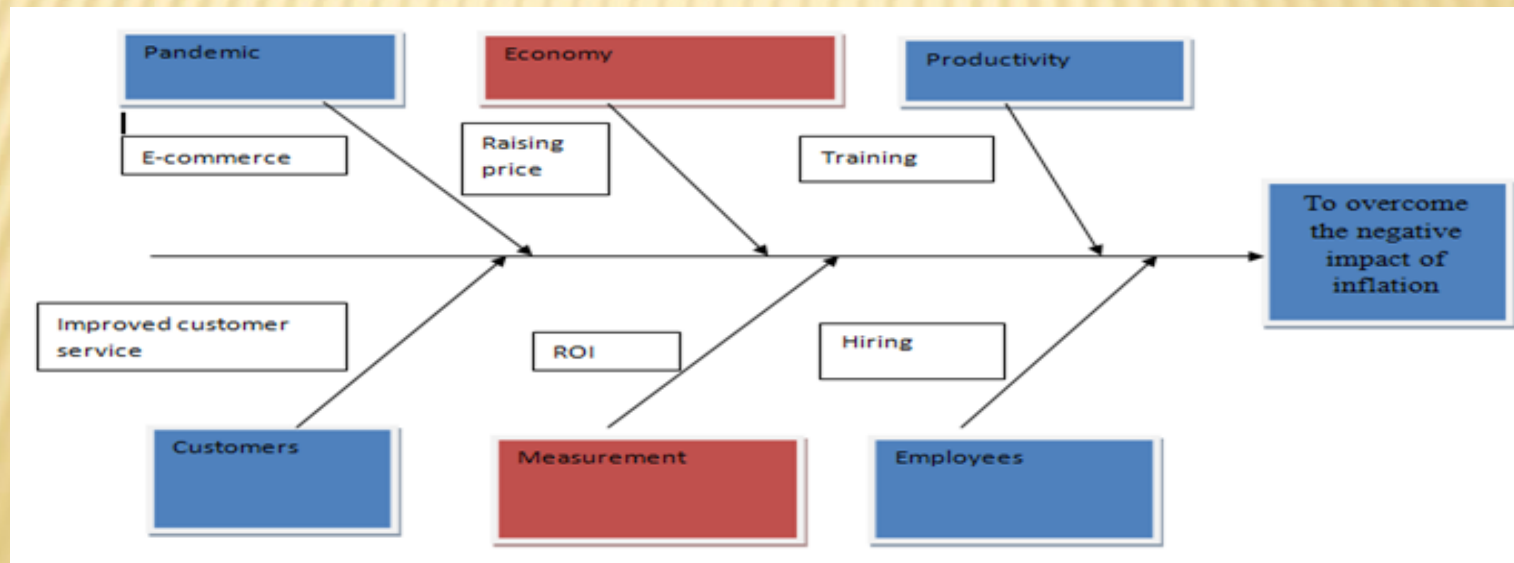


“Fishbone Diagram for analysing problem”

People lost job.

People where not able to purchase.

Organisation was not able to produce good at right time.



Recommendation

- ? Recruit more number of employee and sell at reasonable price.
- ? Implement the cost leadership style.
- ? Always keep a proper stock of product and raw materials.



Conclusion

- ? Information regarding inflation.
- ? Impact on consumer and organisation
- ? Pestle and Fish bone analysis



REFERENCES

- ? Brewer, M., Crossley, T.F. and Zilio, F., 2019. What Do We Really Know about the Employment Effects of the UK's National Minimum Wage?.
- ? Coccia, M., 2020. Fishbone diagram for technological analysis and foresight. *Int. J. Foresight and Innovation Policy*, 14(2/3), p.4.
- ? Khan, S.U., 2020. Interest Rate and Inflation Nexus, an Application of Granger Causality Test Empirical Investigation: A Case Study of UK. *Saudi Journal of Business and Management Studies*, 5(01), pp.32-39.
- ? Mak, H.W. and Fancourt, D., 2022. Predictors of engaging in voluntary work during the COVID-19 pandemic: Analyses of data from 31,890 adults in the UK. *Perspectives in Public Health*, 142(5), pp.287-296.
- ? Patel, N., 2019. Education Levels and Employment in UK.
- ? Remazeilles, A., Montag, H., Carvalho, F., Parker, G. and Howell, B., 2022, May. Applying Biodiversity Net Gain to solar parks in the UK. In *EGU General Assembly Conference Abstracts* (pp. EGU22-7770).
- ? Yau, A., Law, C., Cornelsen, L., Adams, J., Boyland, E.J., Burgoine, T., de Vocht, F., White, M. and Cummins, S., 2022. OP78 Association between online grocery delivery service use and food and drink purchase behaviour: a cross-sectional analysis of UK purchase data.

Thank You!

