

Assignment 1

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INTRODUCTION

Project management is considered to be that kind of process which is being adopted in order to do planning, execution, controlling and closing work that is being performed by team for achieving goal and objectives within time period specified. Main objectives of project management has to be achieved efficiently through procedure that helps in cost controlling and managing of task by reducing complex system. Objective of this report is related to launching of events and universities which has to be publish technological construction of building. To attract more students and compete with rivals universities. In this report risk factor, time involved in project and analysis of stakeholders. Also in this report project plan has to be explained with time and cost benefitted. Analysing with association has to be covered in the end and challenges faced in the report as project executed.

MAIN BODY

Project management plan

Project management plan includes that kind of formal documents that has to be taken into consideration and covers various aspects that is included within the project like cost making process of marketing possible. Such document is written within which budget, time line and project delivery is included. It also helps in maintain accomplishment of project within time period specified. Project that has to be discussed in this report is related to initiating of high technology enhancement to build universities to attract more and more student. Such plan consists of various aspects in and are been explained as follows:

Stakeholders concern

Stakeholder is being defined as the parties which is having direct impact over business and institution. All activities of business is being carried out and in university stakeholders has an important role to play (Padalkar and Gopinath, 2016). These are students, donors, government and academic faculty. Analysing of stakeholders is one of the most important process that is being designed by making involvement individuals, leaders and rivals of an organization. It is very important to monitor interest of all stakeholders and has to manage accordingly. For QA higher Education College stakeholders are its directors, donors, students, teachers and other those

are directly associated with the institution. The interest, relationship within different stakeholders are explained as under:

Stake holder's name	Reason stating their Interest	Whether they are in or against Against	What is done to manage them
<i>Students</i>	It exists over showing high interest as they are being proposed. This helps in maintaining image of university can be created which may lead them to acquire high knowledge regarding the current topic.	In this project high favourable to the students which is going to lead over high development and makes growth of career.	Students of QA Higher Education College are benefitted from initiation of project.
<i>Teachers</i>	Teachers that is having high interest and has been adopting through innovation.	It is having high favour from project under which innovation is being (Martens and Carvalh., 2016)	They are also provided their interest and other benefits which are associated with

	Teaching always involve various unique ways in which teaching is done. This makes burden reduce from minds.	included within process of teaching.	their objective of teaching.
Principal	The principal of college is also associated with this event as this event is going to attract new students in prominent manner and along with this this is helpful in retaining the old one too.	Principal is inclined towards favour of the initiated project.	In order to manage interest of principal the merits are provided to them which will be presented before initiation of the proposed project.
Suppliers	Suppliers are the person who are receiving payment for raw	These are having high favour in the proposed	They can be managed in the manner that quality raw

	material which are supplied by them in university.	project.(Niazi and et. al., 2016)	materials are supplied in which institution can be served in better manner.
Contractors	They are having interest in order to get high commission and brokerage in their rendered services.	They are working in the favour of the project.	These are managed by obtaining more chances so as to serve the university in better manner.
Government	It is considered as a source through which income is done from receiving of tax that makes revenue generation possible.	Government provides favour for such projects as government is required to receive high taxes out of the project accomplishment.	By rendering all types of information regarding the project the effectiveness of the student within education can be managed.(Görög, 2016).The institution can manage government in effective manner by paying all their taxes and other dues on time.

Resource Managers	Resources of good quality is going to help in getting more chances of attainment of resources. In case of future events this aspect is providing high positive benefits to QA Higher Education College (Boyle, 2017).	Resources are providing high support within the project.	This will be managed by creation of healthy relationship with them by using interpersonal skills thereon.
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Risk register

It is known as that kind of tool which is being used by management to document risk and ascertain project in order to assess risk at each part. In QA Higher Education College various aspects that has to be used over risk assess in order to fulfil objective in proper way within appropriate time period.

Risk	Risk Level(L/M/H)	Likelihood of events	Mitigation strategy
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<i>Financial risk:</i> In this kind of risk there is association of arranging time of event and this is done to render information that is being connected to university (Galli, 2018). Also alteration of goods and services is there to requisite organize proposed event.	Medium	This may be possible.	Also management of QA Higher Education College is required to decide over the meeting of requirement that is being needed for budget in order to start project.
<i>Time scale of project-</i> This is there to indicate time and standard which is considered by the management in order to institute and organize events with activities.	High	This is having high certainty.	To make deal with risk management of QA Higher Education College in making coherent plans for execution functions in proper manner.

<i>Unrealistic estimation of cost:</i> This is required with cost that has to be spend on project regarding its various aspects (Delisle, 2019).	Low	It is unlikely	In order to deal with this risk, event planning is required to be included by management of QA Higher Education College. By meeting possible changes needs if the project can be met in significant manner.
<i>Availability of project team:</i> This is refereed as availability of skilled and effective staffs so as to meet organisational goals. As new project of QA Higher Education College is to	Medium	This can be possible.	To make order del with risk QA Higher Education College has been monitoring over performance that is being regulated in a way over prevailing demand to meet in appropriate manner.

become technology driven university and due to this no availability of quality team is one of the prominent risk which is associated in this project.			
Technical risk: Such risk is being faced by QA Higher Education College most of the time. As the project is mainly dependent over technology and problems can be faced by them in proper using it.	Medium	Likely affirmable	In this kind of risk management can be done only by organizing and keeping equipped by increasing focus over them. Also repair and maintenance is required to be done on regular basis without loosing focus.

Cost benefits analysis

In this process decision analysis of organization is done over determining of value of its management. The model is being used by QA Higher Education College for taking action over association of cost and benefits also.

Cost analysis

In this QA Higher Education College which is going to be helpful in allocation of cost and various elements that is required.

<u>Cost</u>	<u>Amount</u>
Research and development	10000£
Marketing cost	9000£
Technological cost	15000£
Event host cost	16000£
Total	50000£

For analysing of benefits from project three steps is required that has to be followed by QA Higher Education College to calculate benefit from project that has to be elaborated as follows:

Identifying benefits: As per this QA Higher Education College identification that has been pertained in various events. Events is required to boost technology that has been constructed with building of events and this makes positive effect over admissions with image institution in marketplace. On the other hand current time is having various institutions that are available and can be used by QA Higher Education College. It is going to make distinction of services that is going to lead towards attracting of various number of students and to provide sustainability. Also such type of event that is important for QA Higher Education College is going to get increased and similarity over robust market high donation can be achieved which makes smooth flow of activities possible with activities (Bjorvatn and Wald, 2018).

Execute benefits: After determination of benefits at this stage and realisation is done to form an realisation plan. In this step plan is being prepared by QA Higher Education College that has been explained as follows:

- In order to examine benefits of the project value chain is being analysed by QA Higher Education College so that to measure efficacy of the project.
- On the other hand KPI is required to be analysed by QA Higher Education College so that to measure progress of the project and to inculcate overall efficacy.
- After this communication plan is prepared by the management of QA Higher Education College by which formal process of ascertaining benefits.

Sustain benefits: In this execution is being done over the deliverable that is been made by QA Higher Education College. As per this process improvement should be contentious after initializing of institution.

Time scale

It is being referred over scale in which consumption of time is being completed that is measured through management team of QA Higher Education College. In order to initiate step time of 22 days has been taken. For planning of process 40 days is required and 60 days has been taken. As per this second phase of execution is 25 days taken in project. Process involved in controlling took 32 days in compilation and in the end of process to end took 10 days.

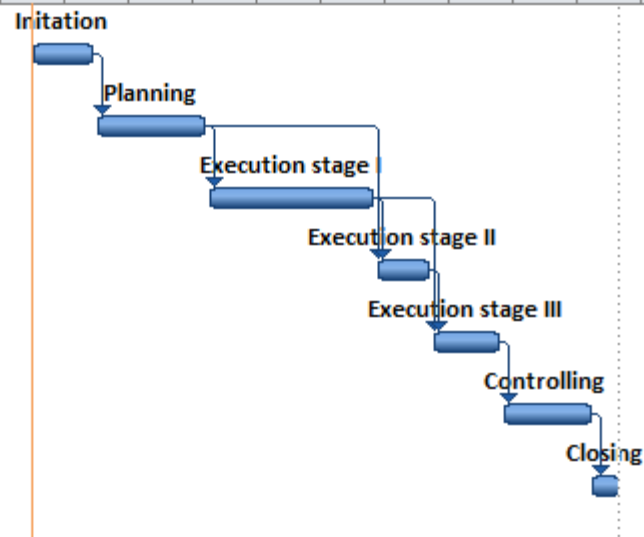
Work Break down structure: It is being referred as key part of project that helps in its deliverable through work over team divided as per hierarchical structure and also makes visual details regarding deliverable.

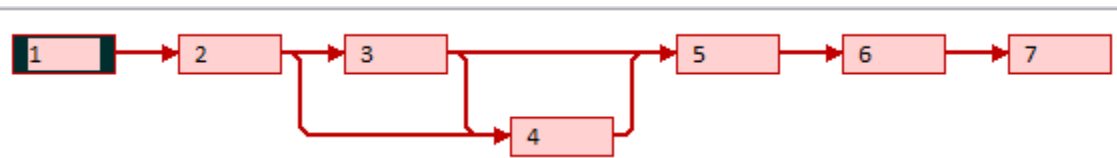
Gantt Chart: It is being defined as that kind of chart which makes production control tool possible. Such tool is helpful over offering graphical illustration which has to be scheduled over appropriate information that can be

enumerated regarding various kinds activities and event that is being existing proposed project in QA Higher Education College.

Task Mode ▾	Task Name ▾	Duration ▾	Start ▾	Finish ▾	Predecessors ▾
	Initiation	22 days	Thu 30-07-20	Fri 28-08-20	
	Planning	40 days	Mon 31-08-20	Fri 23-10-20	1
	Execution stage I	60 days	Mon 26-10-20	Fri 15-01-21	2
	Execution stage II	20 days	Mon 18-01-21	Fri 12-02-21	2,3
	Execution stage III	25 days	Mon 15-02-21	Fri 19-03-21	3,4
	Controlling	32 days	Mon 22-03-21	Tue 04-05-21	5
	Closing	10 days	Wed 05-05-21	Tue 18-05-21	6

Mar '20	31 May '20	09 Aug '20	18 Oct '20	27 Dec '20	07 Mar '21	16 May '21
T	M	F	T	S	W	S





Project execution challenges

In order to execute a project various kinds of difficulties can be faced that is going to affect quality of project and this is leading towards delay in completion which has been impacting unlimited target over project. This is been executing in relation to project over constructing technology and upgrading university that builds lot of issues that can be faced. It is required to be focused over project management to attain desired results and achieve goals. Various issues that has to be faced during stages which helps in finding people and also gain skills that helps in gaining project team, with leadership skills it helps in improvising of effectiveness in working. This enhances effective skills of leadership with improving work. It enhances performance of team members in order to make project effective. Also agreeing with team members to achieve a common goal to be achieved. Following are the other problems that can be faced during the execution of this project:

Resource conflicts: It is unavailability of resources is been required to make more efficiency to make project completed. This is going to be affected in making project completed. Also delay of project and efficiency should be find out between team members. All this is done to be used in efficiency over completing task that has been assigned to them. It leads to increase conflicts among team members(Azanha and et. al., 2017).

Ineffective communication which can lead to conflicts: Effective communication tools is being used by project manager. So that information can be circulated and has to be occurred effectively that helps in achieving target in desired way. If communication is ineffective is going to lead over conflicts and disputes over increasing of chaos within the members of team.

No accountability: As per the project it is very important over accountability that has to be fixed within the team. It is responsible for actions that is being

taking place during project which helps in making reliability over accountability of project. Also this increases effectiveness to achieve desired objectives of a project.

Difficulty in decision-making: While working on a project can affect the ability of making correct decisions which can lead to conflicts among team members. It is therefore important that team members must also be engaged in taking decisions so that their views and opinions can help in making effective decisions along with improving innovation during the project work.

Misalignment of projects and their business objectives: This is another issue which can be faced during the execution of project as the objectives of project can be different from the overall business objectives. It is therefore essential that the projects are started with the objective of achieving the organisational objectives so that team members can be motivated in achieving project goals on time and in an efficient manner.

CONCLUSION

From the above report it can be marked out that analysis of project management is that kind of mechanism that helps in making a project successful in proper manner. This also leads in helping and managing through management plan. All the activities are being arranged in balanced and proper manner. Further stakeholders analysis is done which makes association of stakeholders to measure and in the end risk is been registered in area where monitoring is required.

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