

Period Trial Balance

To Period: Month 2, February 2014

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0030	Computer Equipment	3,600.00	
0031	Computer Equipment Depreciation		168.54
0040	Furniture and Fixtures	3,000.00	
0041	Furniture/Fixture Depreciation		125.00
1001	Stock	1,985.00	
1100	Debtors Control Account	12,260.00	
1103	Prepayments	1,100.00	
1200	Bank Current Account		4,268.10
1230	Petty Cash	250.00	
2100	Creditors Control Account		583.20
2109	Accruals		900.00
2200	Sales Tax Control Account		1,727.00
2201	Purchase Tax Control Account	2,626.20	
2210	P.A.Y.E.		189.87
2300	Loans		12,860.00
3000	Owner's capital		2,000.00
3001	Drawings	2,000.00	
4000	Sales -- adult's clothing		8,635.00
4001	Sales -- children's clothing		5,642.00
5000	Purchases -- adult's clothing	6,336.00	
5201	Closing Stock		1,985.00
7000	Gross Wages	3,178.97	
7100	Rent	1,000.00	
7103	General Rates	300.00	
7200	Electricity	500.00	
7300	Fuel and Oil	101.67	
7501	Postage and Carriage	35.00	
7502	Telephone	400.00	
7504	Office Stationery	93.33	
7903	Loan Interest Paid	24.00	
8002	Furniture/Fitting Depreciation	125.00	
8004	Computer Equipment Depreciation	168.54	
Totals:		<u>39,083.71</u>	<u>39,083.71</u>

Date: 13/06/2013

Time: 13:00:04

Rowberry Casuals (corrected)

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Nominal Activity - Excluding No TransactionsDate From: 01/01/1980
Date To: 28/02/2014N/C From:
N/C To: 99999999Transaction From: 1
Transaction To: 99,999,999

N/C:	0030	Name:	Computer Equipment				Account Balance:		3,600.00 DR			
<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
15	BP	21/01/2014	1200	004	Computer equipment	0	T1	3,600.00	3,600.00		N	N
Totals:									3,600.00			
History Balance:									3,600.00			
N/C:	0031	Name:	Computer Equipment Depreciation				Account Balance:		168.54 CR			
<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
76	JC	31/01/2014	0031	DEPREC	Computer equipment	0	T9	85.28		85.28	-	-
88	JC	28/02/2014	0031	DEPREC	Computer equipment	0	T9	83.26		83.26	-	-
Totals:										168.54		
History Balance:										168.54		
N/C:	0040	Name:	Furniture and Fixtures				Account Balance:		3,000.00 DR			
<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
4	BP	03/01/2014	1200	002	Racking and Shelving	0	T1	3,000.00	3,000.00		N	N
Totals:									3,000.00			
History Balance:									3,000.00			
N/C:	0041	Name:	Furniture/Fixture Depreciation				Account Balance:		125.00 CR			
<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
78	JC	31/01/2014	0041	DEPREC	Racking and Shelving	0	T9	62.50		62.50	-	-
90	JC	28/02/2014	0041	DEPREC	Racking and Shelving	0	T9	62.50		62.50	-	-
Totals:										125.00		
History Balance:										125.00		
N/C:	1001	Name:	Stock				Account Balance:		1,985.00 DR			
<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
62	JD	28/02/2014	1001	JNL3	Closing Stock at 28-2-14	0	T9	1,985.00	1,985.00		-	-
Totals:									1,985.00			
History Balance:									1,985.00			

Date: 13/06/2013

Time: 13:00:04

Rowberry Casuals (corrected)

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Nominal Activity - Excluding No Transactions

N/C:	1230	Name:	Petty Cash					Account Balance:		250.00 DR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
8	JD	10/01/2014	1230	003	Creation of petty cash float	0	T9	250.00	250.00	-	N	
9	CP	11/01/2014	1230	PC1	Stationery	0	T1	94.00		94.00	N	N
10	CP	12/01/2014	1230	PC2	Stamps	0	T0	15.00		15.00	N	N
17	CP	25/01/2014	1230	PC3	Fuel	0	T1	75.00		75.00	N	N
25	JD	31/01/2014	1230	008	Replenishment of petty cash	0	T9	184.00	184.00	-	N	
30	CP	06/02/2014	1230	PC4	Stationery	0	T1	18.00		18.00	N	N
35	CP	24/02/2014	1230	PC5	Fuel	0	T1	47.00		47.00	N	N
39	JD	28/02/2014	1230	012	Replenishment of petty cash	0	T9	85.00	85.00	-	N	
51	CP	15/02/2014	1230	PC6	Stamps	0	T0	20.00		20.00	N	N
Totals:									519.00	269.00		
History Balance:									250.00			

N/C:	2100	Name:	Creditors Control Account					Account Balance:		583.20 CR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
5	PI	05/01/2014	GREYSTO	GM428	Adults clothing	0	T1	5,040.00		5,040.00	N	-
6	PI	08/01/2014	KNIGHTS	K270	Adults clothing	0	T1	1,980.00		1,980.00	N	-
16	PP	23/01/2014	KNIGHTS	005	Purchase Payment	0	T9	1,980.00	1,980.00	-	N	
32	PP	13/02/2014	GREYSTO	009	Purchase Payment	0	T9	5,040.00	5,040.00	-	N	
34	PI	21/02/2014	KNIGHTS	K340	Adults clothing	0	T1	583.20		583.20	N	-
Totals:									7,020.00	7,603.20		
History Balance:									583.20			

N/C:	2109	Name:	Accruals					Account Balance:		900.00 CR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
65	JC	31/01/2014	2109	ACCRUE	Electricity accrual	0	T9	250.00		250.00	-	-
67	JC	31/01/2014	2109	ACCRUE	telephone accrual	0	T9	200.00		200.00	-	-
81	JC	28/02/2014	2109	ACCRUE	Electricity accrual	0	T9	250.00		250.00	-	-
83	JC	28/02/2014	2109	ACCRUE	telephone accrual	0	T9	200.00		200.00	-	-
Totals:										900.00		
History Balance:										900.00		

N/C:	2200	Name:	Sales Tax Control Account					Account Balance:		1,727.00 CR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
11	SI	16/01/2014	WILLIAM	JF001	Adults clothing	0	T1	552.00		552.00	N	-
12	SI	18/01/2014	SWANSEA	JF002	Adults clothing	0	T1	374.00		374.00	N	-
19	SI	30/01/2014	SWANSEA	JF004	Adults clothing	0	T1	552.00		552.00	N	-
28	SI	05/02/2014	TEMPO	JF006	Adults clothing	0	T1	249.00		249.00	N	-
Totals:										1,727.00		
History Balance:										1,727.00		

Date: 13/06/2013

Time: 13:00:04

Rowberry Casuals (corrected)

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Nominal Activity - Excluding No Transactions

N/C:	4000	Name:	Sales -- adult's clothing					Account Balance:		8,635.00 CR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
11	SI	16/01/2014	WILLIAM	JF001	Adults clothing	0	T1	2,760.00		2,760.00	N	-
12	SI	18/01/2014	SWANSEA	JF002	Adults clothing	0	T1	1,870.00		1,870.00	N	-
19	SI	30/01/2014	SWANSEA	JF004	Adults clothing	0	T1	2,760.00		2,760.00	N	-
28	SI	05/02/2014	TEMPO	JF006	Adults clothing	0	T1	1,245.00		1,245.00	N	-
Totals:										8,635.00		
History Balance:										8,635.00		

N/C:	4001	Name:	Sales -- children's clothing					Account Balance:		5,642.00 CR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
13	SI	18/01/2014	SWANSEA	JF002	Childrens' clothing	0	T0	876.00		876.00	N	-
14	SI	18/01/2014	TEMPO	JF003	Childrens' clothing	0	T0	624.00		624.00	N	-
27	SI	03/02/2014	TRENDY	JF005	Childrens' clothing	0	T0	2,541.00		2,541.00	N	-
29	SI	05/02/2014	TEMPO	JF006	Childrens' clothing	0	T0	254.00		254.00	N	-
33	SI	18/02/2014	TRENDY	JF007	Childrens' clothing	0	T0	1,347.00		1,347.00	N	-
Totals:										5,642.00		
History Balance:										5,642.00		

N/C:	5000	Name:	Purchases -- adult's clothing					Account Balance:		6,336.00 DR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
5	PI	05/01/2014	GREYSTO	GM428	Adults clothing	0	T1	4,200.00	4,200.00		N	-
6	PI	08/01/2014	KNIGHTS	K270	Adults clothing	0	T1	1,650.00	1,650.00		N	-
34	PI	21/02/2014	KNIGHTS	K340	Adults clothing	0	T1	486.00	486.00		N	-
Totals:									6,336.00			
History Balance:									6,336.00			

N/C:	5201	Name:	Closing Stock					Account Balance:		1,985.00 CR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
63	JC	28/02/2014	5201	JNL3	Closing Stock at 28-2-14	0	T9	1,985.00		1,985.00	-	-
Totals:										1,985.00		
History Balance:										1,985.00		

N/C:	7000	Name:	Gross Wages					Account Balance:		3,178.97 DR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
20	BP	30/01/2014	1200	BACS	Jan wages	0	T9	1,236.80	1,236.80		-	N
21	JD	30/01/2014	7000	JNL1	Jan PAYE/NI	0	T9	180.00	180.00		-	-
36	BP	27/02/2014	1200	BACS	Feb Wages	0	T9	1,572.30	1,572.30		-	N
60	JD	28/02/2014	7000	JNL2	Feb PAYE/NI	0	T9	189.87	189.87		-	-
Totals:									3,178.97			
History Balance:									3,178.97			

N/C:	7100	Name:	Rent					Account Balance:		1,000.00 DR		
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
2	BP	02/01/2014	1200	001	Rent	0	T0	1,500.00	1,500.00		N	N
68	JC	31/01/2014	7100	PREPAY	Rent prepayment	0	T9	1,500.00		1,500.00	-	-
70	JD	31/01/2014	7100	PREPAY	Rent prepayment	0	T9	500.00	500.00		-	-
84	JD	28/02/2014	7100	PREPAY	Rent prepayment	0	T9	500.00	500.00		-	-
Totals:									2,500.00	1,500.00		
History Balance:									1,000.00			

Nominal Activity - Excluding No Transactions

N/C:	7903	Name:	Loan Interest Paid	Account Balance:	24.00 DR
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<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
44	BP	25/01/2014	1200	DD/STO	Loan interest	0	T9	12.00	12.00		-	N
45	BP	25/02/2014	1200	DD/STO	Loan interest	0	T9	12.00	12.00		-	N
Totals:									24.00			
History Balance:									24.00			

N/C:	8002	Name:	Furniture/Fitting Depreciation	Account Balance:	125.00 DR
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<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
79	JD	31/01/2014	8002	DEPREC	Racking and Shelving	0	T9	62.50	62.50		-	-
91	JD	28/02/2014	8002	DEPREC	Racking and Shelving	0	T9	62.50	62.50		-	-
Totals:									125.00			
History Balance:									125.00			

N/C:	8004	Name:	Computer Equipment Depreciation	Account Balance:	168.54 DR
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<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
77	JD	31/01/2014	8004	DEPREC	Computer equipment	0	T9	85.28	85.28		-	-
89	JD	28/02/2014	8004	DEPREC	Computer equipment	0	T9	83.26	83.26		-	-
Totals:									168.54			
History Balance:									168.54			

Date: 13/06/2013
Time: 13:09:02

Rowberry Casuals (corrected)
Customer Activity (Summary)

Page: 1

Date From: 01/01/1980
Date To: 28/02/2014
Inc b/fwd transaction: No
Exc later payment: No

Customer From:
Customer To: ZZZZZZZZ
Transaction From: 1
Transaction To: 99,999,999

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C: SWANSEA		Name:		Swansea Wholesalers		Contact:		Tel:	
No	Items	Type	Date	Ref	Details	Value	O/S	Debit	Credit
12	2	SI	18/01/2014	JF002	Adults clothing	3,120.00	0.00	3,120.00	
19	1	SI	30/01/2014	JF004	Adults clothing	3,312.00 *	3,312.00	3,312.00	
26	1	SR	01/02/2014	JF002	Sales Receipt	3,120.00	0.00		3,120.00
						<u>3,312.00</u>	<u>3,312.00</u>	<u>6,432.00</u>	<u>3,120.00</u>
Amount Outstanding				3,312.00					
Amount Paid this period				3,120.00					
Credit Limit £				0.00					

A/C: TEMPO		Name:		Tempo Ltd		Contact:		Tel:	
No	Items	Type	Date	Ref	Details	Value	O/S	Debit	Credit
14	1	SI	18/01/2014	JF003	Childrens' clothing	624.00	0.00	624.00	
28	2	SI	05/02/2014	JF006	Adults clothing	1,748.00 *	1,748.00	1,748.00	
31	1	SR	11/02/2014	JF003	Sales Receipt	624.00	0.00		624.00
						<u>1,748.00</u>	<u>1,748.00</u>	<u>2,372.00</u>	<u>624.00</u>
Amount Outstanding				1,748.00					
Amount Paid this period				624.00					
Credit Limit £				0.00					

A/C: TRENDY		Name:		Trendy Tunics		Contact:		Tel:	
No	Items	Type	Date	Ref	Details	Value	O/S	Debit	Credit
27	1	SI	03/02/2014	JF005	Childrens' clothing	2,541.00 *	2,541.00	2,541.00	
33	1	SI	18/02/2014	JF007	Childrens' clothing	1,347.00 *	1,347.00	1,347.00	
						<u>3,888.00</u>	<u>3,888.00</u>	<u>3,888.00</u>	<u>0.00</u>
Amount Outstanding				3,888.00					
Amount Paid this period				0.00					
Credit Limit £				0.00					

A/C: WILLIAMS		Name:		Williams Enterprises		Contact:		Tel:	
No	Items	Type	Date	Ref	Details	Value	O/S	Debit	Credit
11	1	SI	16/01/2014	JF001	Adults clothing	3,312.00 *	3,312.00	3,312.00	
						<u>3,312.00</u>	<u>3,312.00</u>	<u>3,312.00</u>	<u>0.00</u>
Amount Outstanding				3,312.00					
Amount Paid this period				0.00					
Credit Limit £				0.00					

Date: 13/06/2013
Time: 13:09:19

Rowberry Casuals (corrected)
Supplier Activity (Summary)

Page: 1

Date From: 01/01/1980
Date To: 28/02/2014

Supplier From:
Supplier To: ZZZZZZZZ

Inc b/fwd transaction: No
Exc later payment: No

Transaction From: 1
Transaction To: 99,999,999

**** NOTE: All report values are shown in Base Currency, unless otherwise indicated ****

A/C:		GREYSTO Name:	Greystone's Fabrics		Contact:	Tel:			
No	Items	Type	Date	Ref	Details	Value	O/S	Debit	Credit
5	1	PI	05/01/2014	GM428	Adults clothing	5,040.00	0.00		5,040.00
32	1	PP	13/02/2014	009	Purchase Payment	5,040.00	0.00	5,040.00	
Totals:						<u>0.00</u>	<u>0.00</u>	<u>5,040.00</u>	<u>5,040.00</u>
Amount Outstanding:					0.00				
Amount paid this period					5,040.00				
Credit Limit £					0.00				

A/C:		KNIGHTS Name:	Knights Importers		Contact:	Tel:			
No	Items	Type	Date	Ref	Details	Value	O/S	Debit	Credit
6	1	PI	08/01/2014	K270	Adults clothing	1,980.00	0.00		1,980.00
16	1	PP	23/01/2014	005	Purchase Payment	1,980.00	0.00	1,980.00	
34	1	PI	21/02/2014	K340	Adults clothing	583.20*	583.20		583.20
Totals:						<u>583.20</u>	<u>583.20</u>	<u>1,980.00</u>	<u>2,563.20</u>
Amount Outstanding:					583.20				
Amount paid this period					1,980.00				
Credit Limit £					0.00				

Date: 17/06/2013
Time: 12:38:05

Rowberry Casuals (corrected)

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Profit and Loss

From: Month 1, January 2014
To: Month 2, February 2014

Chart of Accounts:

Default Layout of Accounts [PARTIAL]

	<u>Period</u>	<u>Year to Date</u>
Sales		
Sales - adults clothing	8,635.00	8,635.00
Sales - childrens clothing	5,642.00	5,642.00
	14,277.00	14,277.00
Purchases		
Purchases - adults clothing	6,336.00	6,336.00
less: closing stock	(1,985.00)	(1,985.00)
	4,351.00	4,351.00
Overheads		
Wages	3,178.97	3,178.97
Rent	1,000.00	1,000.00
Rates	300.00	300.00
Electricity	500.00	500.00
Fuel	101.67	101.67
Postage	35.00	35.00
Telephone	400.00	400.00
Stationery	93.33	93.33
Loan interest	24.00	24.00
Depreciation	293.54	293.54
	5,926.51	5,926.51
Net Profit/(Loss):	3,999.49	3,999.49

Date: 17/06/2013
Time: 12:37:32

Rowberry Casuals (corrected)
Balance Sheet

Page: 1

From: Month 1, January 2014
To: Month 2, February 2014

Chart of Account: Default Layout of Accounts [PARTIAL]

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Computer Equipment	3,431.46	3,431.46	
Furniture and Fixtures	2,875.00	2,875.00	
	6,306.46		6,306.46
Current Assets			
Stock	1,985.00	1,985.00	
Debtors	12,260.00	12,260.00	
Prepayments	1,100.00	1,100.00	
Cash in Hand	250.00	250.00	
VAT Recoverable	899.20	899.20	
	16,494.20		16,494.20
Current Liabilities			
Trade Creditors	583.20	583.20	
accruals	900.00	900.00	
PAYE Creditor	189.87	189.87	
Bank Overdraft	4,268.10	4,268.10	
	5,941.17		5,941.17
Current Assets less Current Liabilities:	10,553.03		10,553.03
Total Assets less Current Liabilities:	16,859.49		16,859.49
Long Term Liabilities			
Bank Loan	12,860.00	12,860.00	
	12,860.00		12,860.00
Total Assets less Total Liabilities:	3,999.49		3,999.49
Capital & Reserves			
Owner's Capital	2,000.00	2,000.00	
less : Drawings	(2,000.00)	(2,000.00)	
P&L Account	3,999.49	3,999.49	
	3,999.49		3,999.49

BANK RECONCILIATION AT 28-2-14

£

Balance per nominal account 1200 (4268.10)

Balance per bank statement at 28-2-14 (3183.10)

less: unpresented cheques 011 (1000.00)
012 (85.00)

(4268.10)

CUSTOMER ACCOUNT ERRORS

18 Jan VAT added to sales of children's clothing on invoice JF002

18 Jan VAT added to sales of children's clothing on invoice JF003

5 Feb Invoice JF006 posted as childrens' clothing of £2554 not £254

MONTH END ERRORS

31 Jan No rent prepayment posted

31 Jan No rates prepayment posted

31 Jan Electricity and telephone accruals not posted

31 Jan No depreciation posted

28 Feb No rent prepayment posted

28 Feb No rates prepayment posted

28 Feb Electricity and telephone accruals not posted

28 Feb No depreciation posted

OTHER ERRORS

18 Jan Sales of children's clothing posted to account 4000 not 4001 (invoice JF002)

18 Jan Sales of children's clothing posted to account 4000 not 4001 (invoice JF003)

21 Jan Purchase of computer equipment posted to account 7700 not 0030

25 Jan Loan interest posted to a/c 2300 in error

27 Feb Feb PAYE/NI not posted

25 Feb Loan interest posted to a/c 2300 in error

28 Feb Closing stock not posted

ROWBERRY CASUALS -- LIST OF PROCESSING ERRORS

BANK ACCOUNT ERRORS

- 1 Jan VAT added to opening capital
- 3 Jan Bank loan entered as £130000 not £13000.
Also VAT added in error
- 25 Jan Loan repayment not posted
- 31 Jan VAT added to Jan drawings
- 15 Feb Payment of Jan PAYE/NI with cheque 010 not posted
- 25 Feb Loan repayment not posted

PETTY CASH ERRORS

- 12 Jan Payment of stamps posted to account 1200 not 1230
- 25 Jan Payment for fuel posted as £75 plus VAT not £75 including VAT
- 6 Feb Stationery payment posted to account 1200 not 1230
- 15 Feb Payment of postage for £20 not recorded

SUPPLIER ACCOUNT ERRORS

- 8 Jan Invoice posted as £16650 plus VAT not £1650 plus VAT
- 21 Feb Invoice K340 posted to Greystone Fabrics not Knights Importers