

Module Code	LCBB5009
Title	Management Accounting
Date	21/11/2022
Level	5
Credits	20
Pre-Requisites	

AIM(S)

- To develop a critical understanding of the principles, concepts and applications of cost and management accounting.
- To encourage and develop the student's ability to generate information for product and service costing, budgeting, and performance measurement and evaluation.

LEARNING OUTCOMES

Upon the successful completion of this module, the student should be able to:

- analyse and evaluate the informational requirements of management, particularly in relation to decisions involving revenues and costs, and other financial criteria;
- select, and apply, appropriate cost and management accounting methods and techniques;
- demonstrate an ability to produce functional and master budgets for a variety of business scenarios, and be able to monitor and evaluate performance based on the targets and standards therein.

INDICATIVE CONTENT

- Product and service costing. Calculation of prime cost, production cost, and total cost, using the product cost structure. Absorption costing.
- Process costing, identification of cost units, valuation of process transfer and work in progress using equivalent units.
- Cost volume profit analysis; cost behaviour, marginal v absorption costing, costing for short and long-term decision making, use of marginal costing, limiting factors/ constraints.
- Introduction to budgeting, cash budgets, and working capital management.
- Functional and master budgets, sales, materials, labour, and overhead budgets.
- Introduction to standard costing, identification of criteria for standard setting, types of standards.

Study Time Allocation

The study time for the module is divided as follows:

Activity type	Hours	Percentage
Scheduled learning	50	25%
Independent learning	150	75%
Placement learning	0	0%
TOTAL	200	100%

ASSESSMENT

Assessment Component 1

(Tick one)

☐ Written exam ☒ Coursework ☐ Practical

Mode of assessment	Volume	Weighting
Exam	90 minutes	30%

Assessment Component 2

(Tick one)

☒ Written exam ☐ Coursework ☐ Practical

Mode of assessment	Volume	Weighting
Exam	3 hours	70%

Assessment Summary

Activity type	Percentage
Written exam	100%
Coursework	0%
Practical	0%
TOTAL	100%

INDICATIVE READING LIST

Module Code	LCBB5009	
Module Title	Management Accounting	
Classification	Reading List entry	Electronic*
Essential	Drury, C., (2012) Management and Cost Accounting, London: Thomson Business Press.	☐
Essential	Atrill, P., McLaney E., (2012) Management Accounting for Decision Makers, FT Prentice Hall	☐
Essential	Seal W, Garrison R, Noreen, E., Rohde, C., (2014) Management Accounting. McGraw Hill Education	☐
Further	Horngren, T., Forster, G., (2003) (11th Ed) Cost Accounting, A Managerial Emphasis, London: Prentice Hall International	☐
Further	Noreen, E., (2011) Management Accounting, McGraw Hill	☐