

Global Business Environment

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In recent years electric vehicles have been introduced more and more for various reasons. Although much more expensive than regular vehicles, they are the preferred option for the environment. The growing concern of global warming recently has become the reason for people trying to find ways of becoming 'greener' and it is said that cars are one of the biggest threats to the environment as they produce harmful gases.

Over the last few years electric vehicles, also known as EV, have gained popularity across Europe. However, they are still considered to be restricted to a specific group of people – the upper class. Although EV are not only more environmentally-friendly but the overall cost is much less, the low awareness is the biggest problem why they are not quite popular yet. Another reason for that is the high price.

There are three main reasons as to why it is good to keep producing and buying electric cars. The first one is the fact that they are environmentally-friendly. They have very low emissions of carbon and the reduction of the carbon footprint is what attracts customers to this kind of vehicles. Having an EV comes with additional benefits such as parking spaces and permission to drive in bus lanes. These benefits are afforded by the government to stimulate the sales. It is known for a fact that electric vehicles are way more expensive than normal ones, but in the overall process it is actually cheaper. Not only is electricity way cheaper than fuel, as fuel prices have gone up recently, but the government provides tax-reduction to EV owners.

Electric cars drive off electricity which is much better than a fuel-based cars as it is environmentally-friendly. On top of that electricity is a recoverable resource, unlike fuels. There are also a lot of ways by which we produce electricity, while fuels are not recoverable and will soon be used-up.

Since the introduction of electric vehicles the industry has changed in some ways. The biggest one is, of course, in the building of the car. The difference in production technology comes with different parts usage.

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