

Developing Workplace Critical Thinking

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Introduction

This report will be analysing J Barney and Alvarez resource-based theory (RBT) it has become one of the most prominent and powerful theories for understanding businesses. One implication of their full growth is that RBT lies at critical juncture. RBT centre on five themes interrelationship with other viewpoints, processes of resource obtaining and development, the micro-foundations of RBT and sustainability method and measurement issues.

J Barney's view is that the analysis and reports collectively offer a foundation for increasing RBT in meaningful directions and steering clear of decline. He also gives his opinions on key increased opportunities within each of the themes for further strengthening research involving the RBT.

The resource-based view has been collaborated with the stakeholder perspective in current writings by J Barney, this gives rise to a view of stakeholders as means to resources. Barney implies that entrepreneurs are more concerned about the interests of stakeholders that command access to the resources include a firms self-boosting VRIO resource bundle. Other stakeholders require only minimal attention need to achieve competitive equality.

Barney and Alvarez propose that if an entrepreneur has all the supplies needed to take edge of an opportunity, then there is little need for sorting out, just collaborating and implementing. They examine these affairs to be parallel to exploiting investing opportunities created by changes in the environment.

Resources that could be relevant for entrepreneurs include important information, leadership potential, education and involvement explicit and tacit knowledge incorporate in the entrepreneurs or their social platforms, all of which may help to make their journeys difficult to imitate.

Currently, the resource-based view of the organisation is potentially the most prominent framework for grasping strategic management. The key management theory I will be using to analyse my findings will be the resource-based theory. This theory opens doors to new management initiative programs which underpin businesses unique individual competitive edge.