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Prosperity without Growth

Tim Jackson
25th November 2009



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- Growth is unsustainable
- De-growth is unstable

$$GDP = Labour \times LP$$

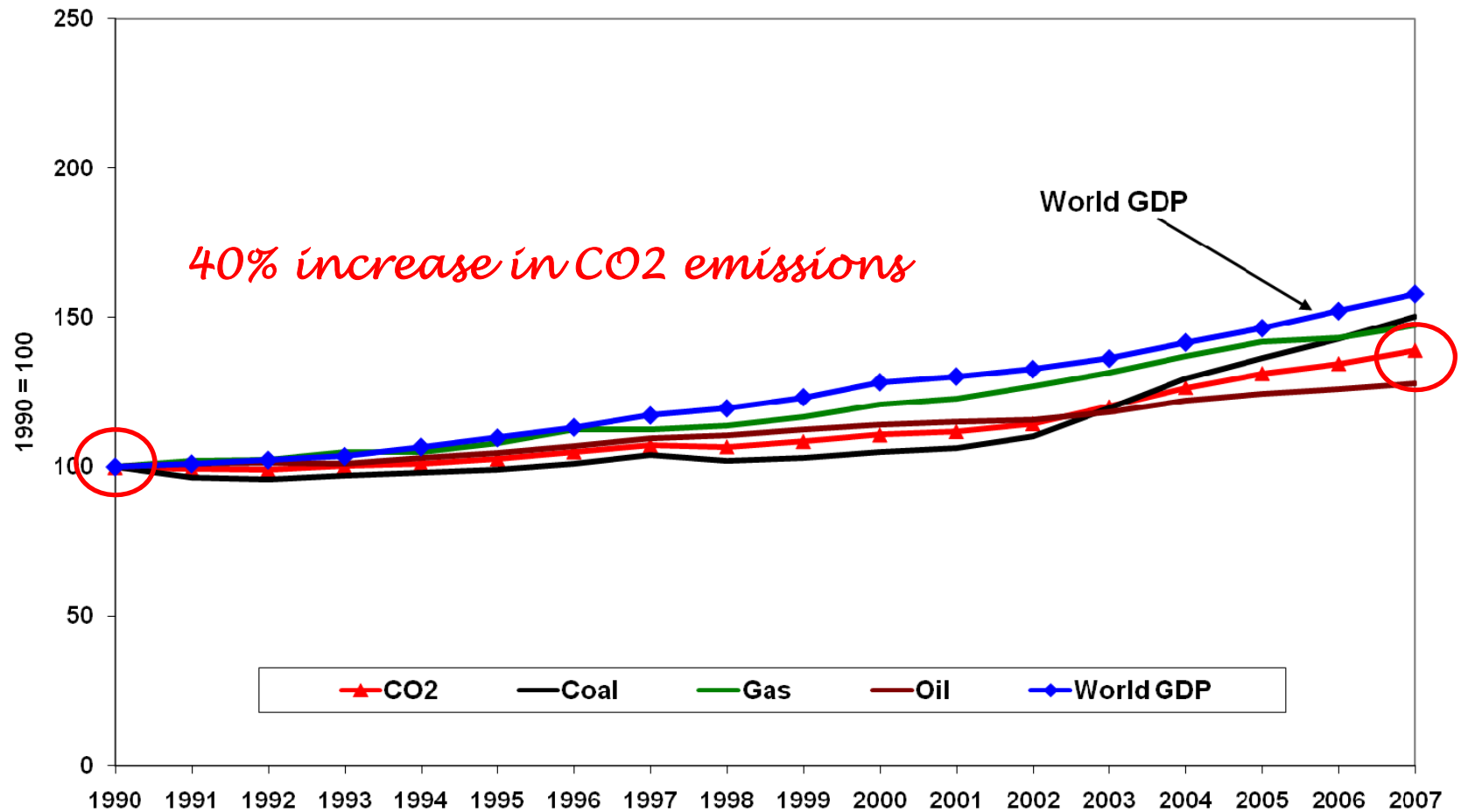


The Dilemma of Growth



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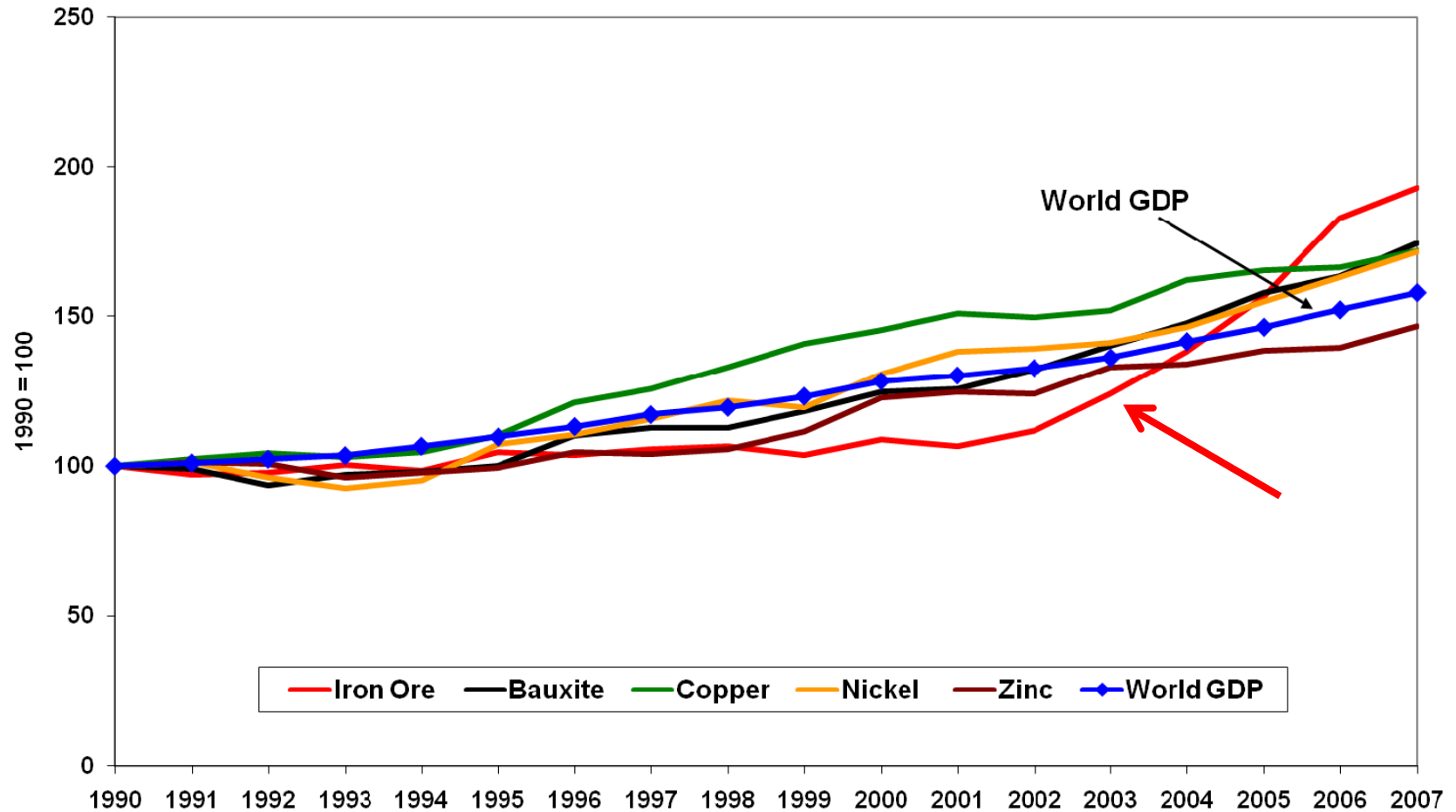
Limits to Decoupling





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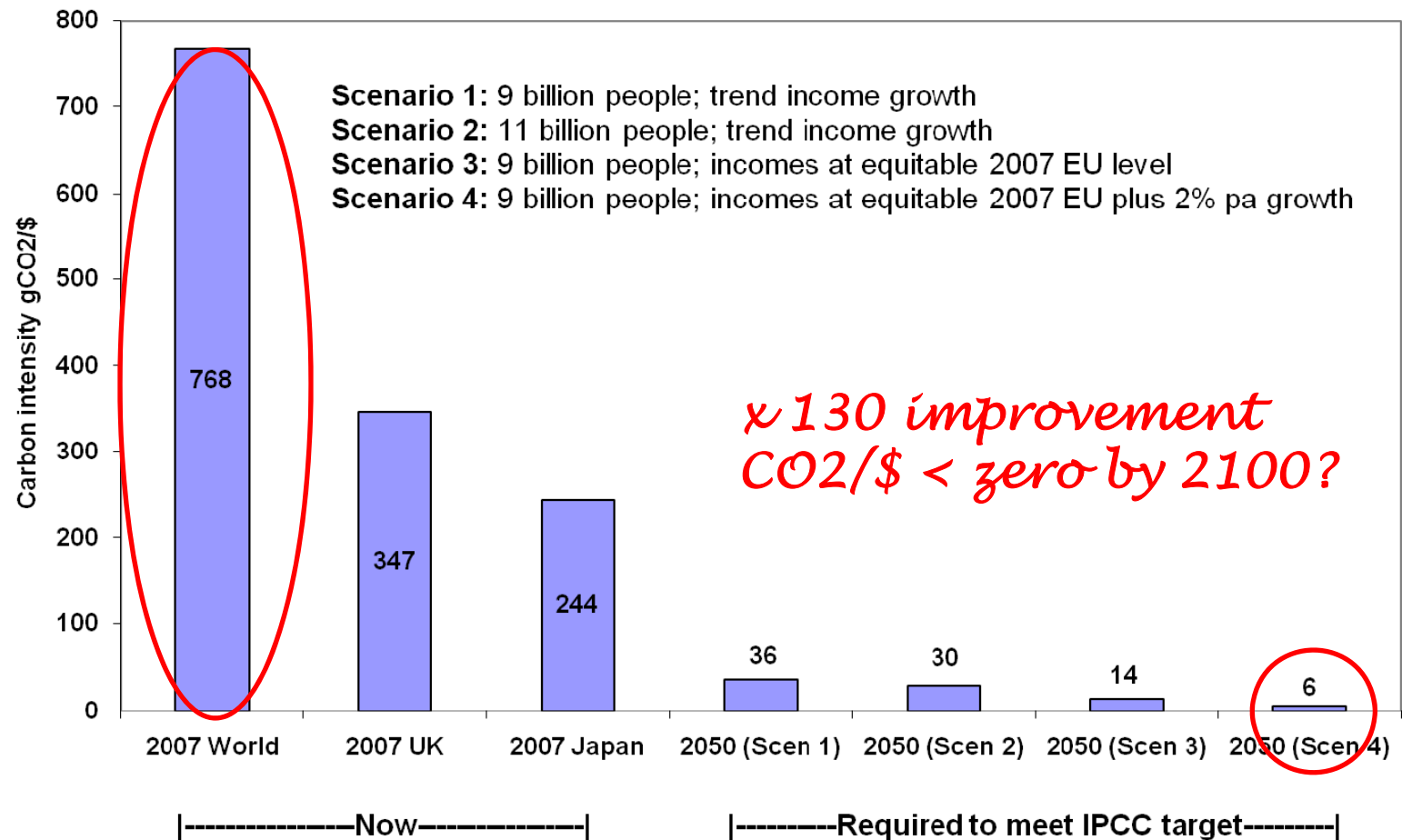
Limits to Decoupling





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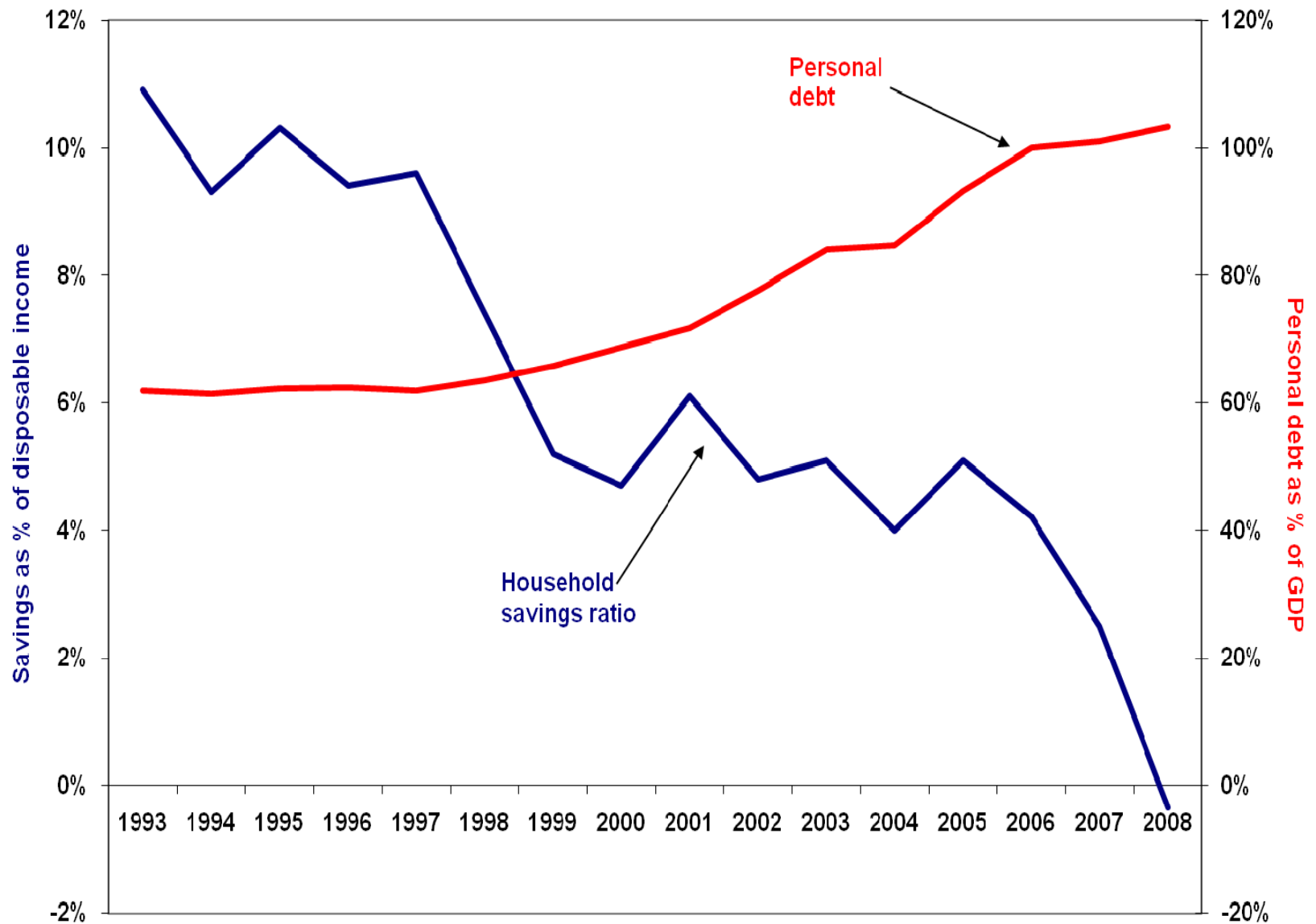
Limits to Decoupling





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The Engine of Growth





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Economics for a finite planet

ecological investment
investment 'ecology'
rethinking productivity
sharing work v creating jobs
ecological enterprise



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Economics for a finite planet

Ecological Enterprise

Low-carbon, resource efficient
economic activities that provide
employment, support communities
and contribute to human
flourishing



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A Lasting Prosperity

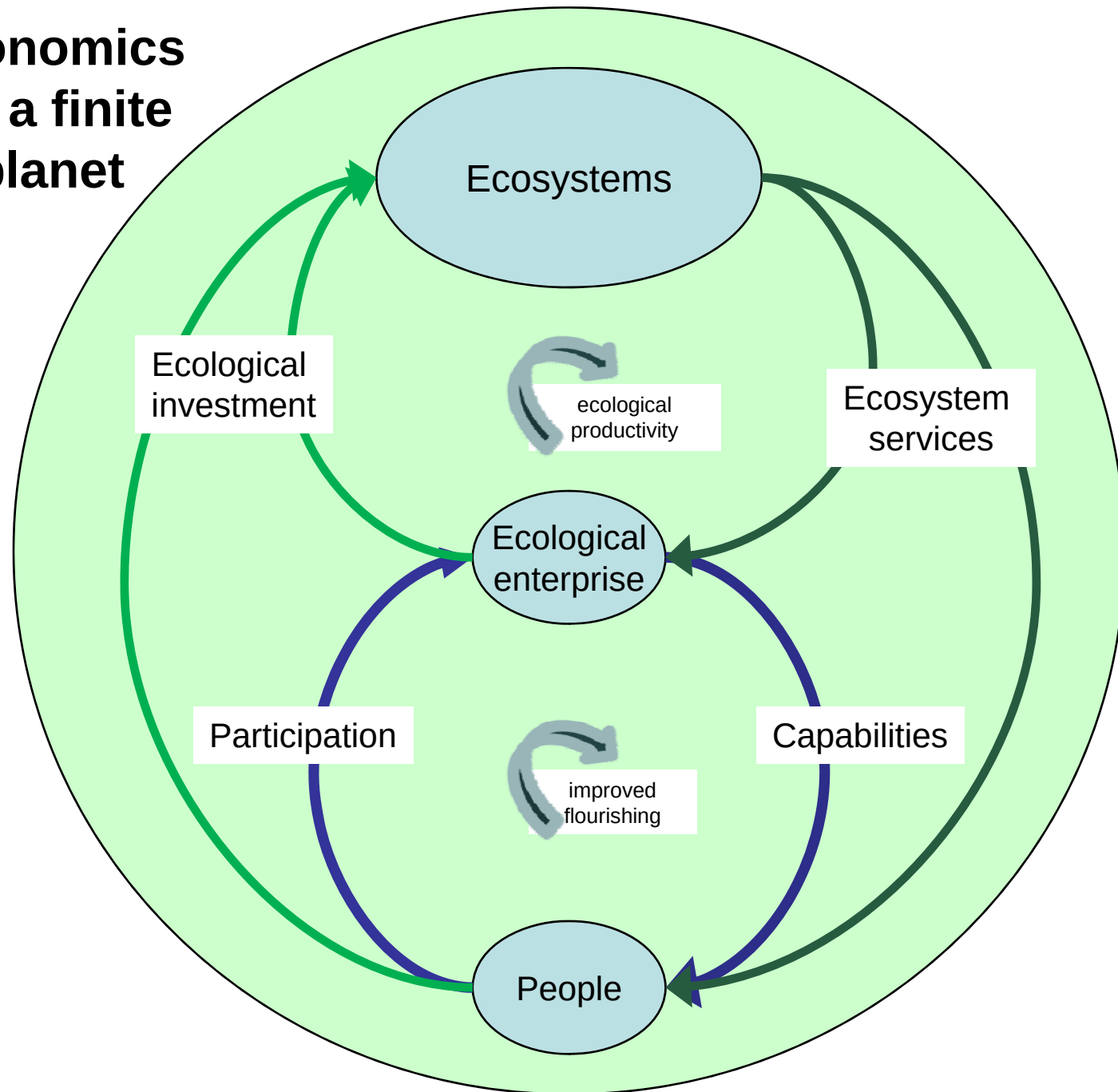
Prosperity consists in our ability to flourish as human beings – within the ecological limits of a finite planet.

- **material dimensions: food, shelter, clothing.**
- **social dimensions: identity, community, meaning**
- **ethical dimensions: ‘responsibilities to others’**
- **the role of social goods and public spaces as ‘sites for the cultivation of a common citizenship’**



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Economics for a finite planet





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Ecological Footsteps

12 policy steps to sustainable economy

1. Clearly defined ecological caps
2. Ecological fiscal reform
3. Financing technology transition
4. Building an ecological macro-economics
5. Investing in public assets and infrastructures
6. Increasing financial and fiscal prudence
7. Reform macro-economic accounts
8. Sharing the work and improving work-life balance
9. Tackling systemic inequality
10. Measuring capabilities and flourishing
11. Strengthening human and social capital
12. Reversing the culture of consumerism



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Ecological Footsteps

Establish the limits
Fix the economics
Change the social logic



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‘The crisis doesn’t only make us free to imagine other models, another future, another world. It obliges us to do so.’

**President Sarkozy
September 2009**

