

MODULES

Module Code	LCMB7002
Title	Financial Management
Date	13/02/2023
Level	7
Credits	20
Pre-Requisites	None

AIM(S)

- To provide students with an in-depth study of financial techniques and processes which enable management to make strategic decisions in the context of competitive international environments.

LEARNING OUTCOMES

Upon the successful completion of this module, the student should be able to demonstrate the ability to:

- apply and evaluate a variety of financial assessment techniques for application to a case study;
- evaluate and critically discuss various issues and theoretical frameworks used in the management and control of financial resources.

INDICATIVE CONTENT

- Financial statements as a means of communication; users of financial information; ratio analysis; trend analysis; interlinking of ratio results; comparison with similar sized businesses and industry sector norms; recommendations and conclusions; follow up analysis and interpretation; corporate failure prediction models; critical appraisal of techniques; application to international companies.
- Objectives of working capital management; methods of financing working capital (short- and long-term financing requirements); management and control of trade credit and trade debt; cash management, cash operating cycle, management of stocks; application of controls to international companies, evaluation of conflicting aims.
- Project appraisal including payback, APR, NPV, IRR; decision to make, buy or lease; effects of capital rationing, taxation and inflation; project appraisal; post completion audit and critical appraisal of the techniques applied; requirements of international companies and global projects.
- Corporate re-organisation, including mergers, takeovers, buyouts, demergers and corporate failure.
- Financing quality systems initiatives; financial metrics for QA processes.

Study Time Allocation

The study time for the module is divided as follows:

Activity type	Hours	Percentage
Scheduled learning	40	20%
Independent learning	160	80%
Placement learning	0	0%
TOTAL	200	100%

Assessment Component 1

(Tick one)

☐ Written exam ☒ Coursework ☐ Practical

Mode of assessment	Volume	Weighting
Essay	5000 words	100%

Assessment Summary

Activity type	Percentage
Written exam	0%
Coursework	100%
Practical	0%
TOTAL	100%

INDICATIVE READING LIST

Module Code	LCMB7002	
Module Title	Financial Management	
Classification	Reading List entry	Electronic*
Essential	Brigham, E.F. and Houston, J.F. (2021) <i>Fundamentals of financial management</i> . Cengage Learning.	☒
Essential	Petty, J.W., Titman, S., Keown, A.J., Martin, P., Martin, J.D. and Burrow, M. (2015) <i>Financial management: Principles and applications</i> . Pearson Higher Education AU.	☒
Further	Collier, Paul M. (2012) <i>Accounting for Managers</i> . 4th ed. Chichester: Wiley.	☒
Further	Atrill, P. & McLaney, E. (2008) <i>Accounting and Finance for Non-Specialists</i> . 6th ed. FT Prentice Hall.	☐
Further	Neale, B. & McElroy, T. (2004) <i>Business Finance - A Value Based Approach</i> . 1st ed. FT Prentice Hall	☒
Further	Drury, C. (2008) <i>Management and Cost Accounting</i> . 7th ed. Southwestern Cengage Learning.	☒