

Managing Projects in the Organisation

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Introduction

I will be producing a report on the organisation Tesco. Tesco is a well-known retailer that sells a variety of goods such as groceries, to non-food produce. Within this report it will give you an outline of the Company's background, vision, mission and values of the business as well as their internal and external environmental.

Tesco is one of the leading disrupters within the UK production, and is also one of the largest food retailers in the world. Tesco store was established in 1919 when Jack Cohen started selling groceries from a stall within the East End market of Brixton.

However, the Tesco brand became noticeable five years later within 1924, when Mr. Cohen bought a shipment of tea from Mr. T.E Stockwell.

Which was then merged later with the initial's letters to form the name Tes-co. Mr Cohen opened a Tesco store in Burn Oak, in London.

In 1930's the Tesco brand continue to climb, Mr. Cohen decided to build a headquarter warehouse in London, and within 1932 Tesco become a private limited company.

In 1947 Tesco stores raised to the top of the stock market. Tesco also sell non-food produce such as clothing and electrical goods. Tesco hires around 326, 000 people that are working in around 2,318 stores within the UK, Europe and Asia.

Tesco headquartered in Welwyn Garden City, England. It is the third-largest disruptor in the world measured by gross profit and the ninth largest in the world measured by profit. It has shops in five countries across Europe and is the market commander of foods in the UK.

According to www.statista.com/statistics the company group has recorded in 2019/2020 financial year, Tesco's annual revenue totalled to practicality 53 billion British pounds in the United Kingdom and the Republic of Ireland. This was a growth of round about 1.3 billion pounds contrast to the prior financial year.

