

Shell plc — Consolidated Profit and Loss Statement

Financial years ended 31 December 2021–2025 | US\$ million, except earnings per share

Statement line	2021	2022	2023	2024	2025
Revenue	261,504	381,314	316,620	284,312	266,886
Share of profit of joint ventures and associates	4,097	3,972	3,725	2,993	1,618
Interest and other income	7,056	915	2,838	1,724	5,227
Total revenue and other income	272,657	386,201	323,183	289,029	273,731
Purchases	174,912	258,488	212,883	188,120	177,194
Production and manufacturing expenses	23,822	25,518	25,240	23,379	21,898
Selling, distribution and administrative expenses	11,328	12,883	13,433	12,439	12,607
Research and development	815	1,075	1,287	1,099	1,170
Exploration	1,423	1,712	1,750	2,411	1,136
Depreciation, depletion and amortisation	26,921	18,529	31,290	26,872	25,299
Interest expense	3,607	3,181	4,673	4,787	4,671
Total expenditure	242,828	321,386	290,556	259,107	243,975
Income before taxation	29,829	64,815	32,627	29,922	29,756
Taxation charge	9,199	21,941	12,991	13,401	11,637
Income for the period	20,630	42,874	19,636	16,521	18,119
Income attributable to non-controlling interest	529	565	277	427	282
Income attributable to Shell plc shareholders	20,101	42,309	19,359	16,094	17,837
Basic earnings per share (US\$)	2.59	5.76	2.88	2.55	3.03
Diluted earnings per share (US\$)	2.57	5.71	2.85	2.53	3.00

Notes: This is a consolidated five-year comparison compiled from Shell plc's published annual reports. Figures are in US\$ million unless stated otherwise. Parentheses in original reports indicate negative amounts; the selected income-statement lines shown here are positive values. "Income attributable to Shell plc shareholders" is the profit attributable to Shell shareholders after tax and non-controlling interests.

Official sources: Shell Annual Report and Accounts 2025 (Consolidated Statement of Income, p. 230); Shell Annual Report and Accounts 2024 (Consolidated Statement of Income); Shell Annual Report and Accounts 2021 (Consolidated Statement of Income). Reports archive: [shell.com/investors/results-and-reporting/annual-report-archive.html](https://www.shell.com/investors/results-and-reporting/annual-report-archive.html)