

3.Overview

The business concept for this bakery is to provide customers with high quality products that reflect their values of quality, taste, and freshness. A range of items from bread and croissants to mini pizzas and puff pastries with different flavour will be offered. The freshest ingredients and an artisanal approach to baking will be utilized to ensure the highest quality of product. The ultimate goal is to make this bakery a profitable, enjoyable, and rewarding experience for all involved.

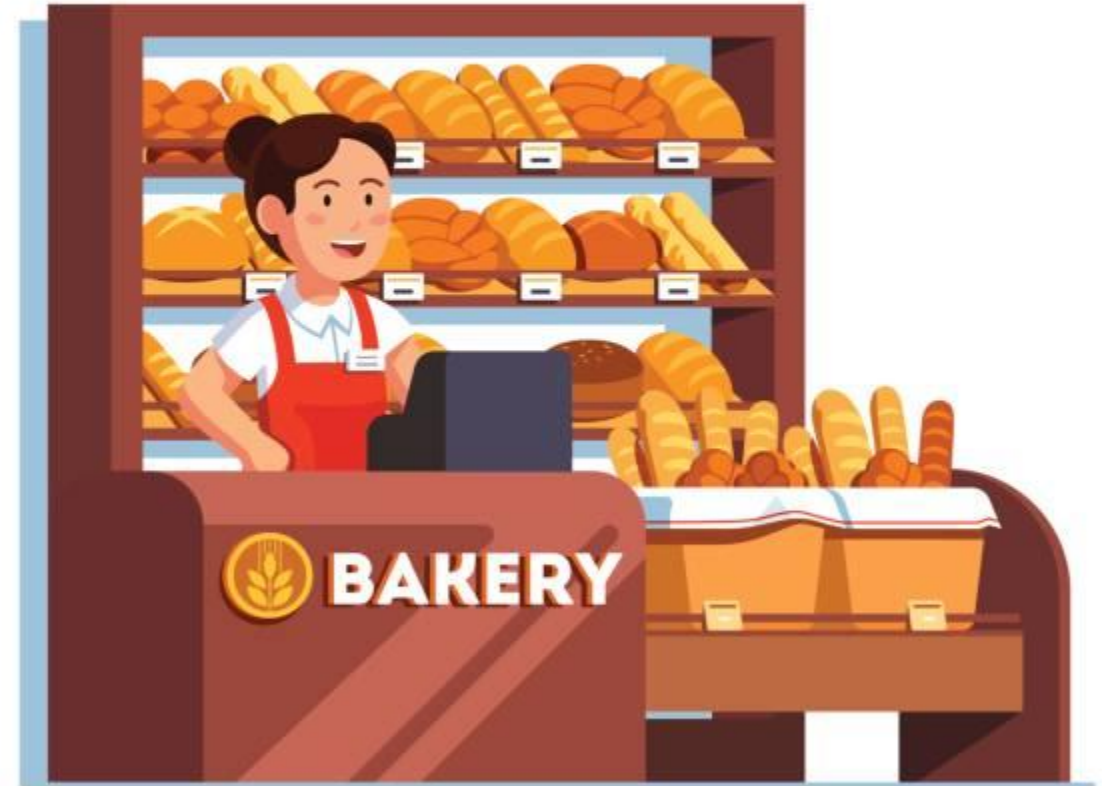


Figure 1 Bakery Shop stock illustrations

4. Legal format of the startup company and Management of the company (Owner, employees and the requirements for external professional service/ experts).

The legal format of the start-up company is key to its success. To ensure the success of a start-up company, it is important to have a knowledgeable owner and employees that understand the legal requirements of the company. Hiring external professional services or experts who are knowledgeable in the industry and current legal requirements is also essential to remain compliant with legal guidelines. These safeguards must be in place to ensure the company's success.



Figure 2. 15 Steps To Start A Business From Scratch



Limited Liability Company

Our company will be structured as a limited liability company. An LLC provides liability protection for the company's owners and allows for the company to be taxed as a separate entity. Additionally, forming an LLC is advantageous for both the company and its owners, allowing for flexibility in management and the creation of multiple classes of owners.

Figure 3 Limited Liability Company (LLC)

Management of the company is a complex process that requires expertise in multiple areas. Our company is managed by four owners. One owner holds a larger percentage compared to the other three. Each owner has a distinct role, with the respective percentage of each owner as follows:

- Management – Valentina 40%
- Legislation and accountancy- Ioana 20%
- Sales – Livia 20%
- Customer service – Irina 20%

In addition, external professionals and experts may be required to provide specific services.



Figure 4. 6 useful tips for effective team management in 2023

References:

Figure 1 Bakery Shop stock illustrations (n.d)

<https://www.istockphoto.com/illustrations/bakery-shop>

Figure 2 15 Steps To Start A Business From Scratch (2022,November)

<https://entrepreneurhandbook.co.uk/starting-a-business/>

Figure 3 Limited Liability Company (LLC) (2021,October)

<https://oforce.com/for-contractors/limited-liability-company-llc-101/>

Figure 4 6 useful tips for effective team management in 2023

(2023,January) <https://monday.com/blog/teamwork/team-management/>