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Research Title: "Examine the role of modern entrepreneurship and the development of entrepreneurship mindset on the growth of the business."

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Aims and Objectives

The aim of the research is to examine the role of modern entrepreneurship on the growth of the business. Also, with the undertaking of the research task, the importance of entrepreneurship mindset development will be stated in an effective manner.

- To examine the role of modern entrepreneurship on business growth.
- To identify different factors that influence modern entrepreneurship.
- To evaluate the importance of entrepreneurship mindset development in a business context.

Research Rationale

A number of authors have depicted the role of entrepreneurship in the development or the growth of entrepreneurship in the context of the growth of the economy and the business. But, there is also a huge range of benefits of the modern way of entrepreneurship on business expansion which assists in the development of the business. Through the undertaking of the research task, different contexts and the importance of entrepreneurship will be stated in the context of business growth (Sergi et. al., 2019). Also, by taking into use the systematic literature review process the benefits or the importance of the development of the entrepreneurship mindset will be discussed in the business growth context.

Background and Introduction

Entrepreneurship is an approach through taking into use of which individuals become capable of accomplishing different business works by accelerating the development of innovation and creativity (Urbano, et. al., 2019). There can be found a huge number of previous articles and journals that have already covered the different aspects and the role of entrepreneurship in the context of the growth of the business.

On the other hand, modern entrepreneurship is the approach through taking into use of which it becomes possible to apply internal control, introduce innovation and positive culture across the workplace and as a result, it becomes possible to enhance the overall quality and performance of the business. This research has been aimed to be developed in such a manner that it will cover all the contexts and describe the benefits of modern entrepreneurship on the growth of the business and also it will provide a detailed overview of the importance of the enhancement of the

entrepreneurship mindset in the business context (Almahry et. al., 2018). This is the reason it can also be adjudged that this research task has better relevancy to the investigation of the title.

Literature Review

The hypothesis of entrepreneurship depicts that due to the incorporation of the entrepreneurial human capital-based influence the entire economic success has been obtained. According to the authors Glaeser et. al., (2015) through the incorporation of effective entrepreneurship, it becomes possible to improve the entire development or growth phase. The skills that are related to entrepreneurship play a huge role as one of the most important forms of human knowledge. Due to the involvement of such kinds of skills, it becomes possible to improve the local employment field and this also helps in the growth of different cities and towns. Through analysing the journal it has been known that due to the improvement of entrepreneurship skills it becomes possible to establish the larger size of cities and towns. To provide a detailed result and outline of the benefits of the involvement of modern entrepreneurship the role of it in developing the coal business has been described in a detailed manner. By presenting different patterns and graphs within the journal the authors have also provided an overview of the role of modern entrepreneurship in the growth or development of the city (Gali et. al., 2020). These graphs also provide an idea about the increase in employability growth and depict the role of the enhanced entrepreneurship style in contributing to its development.

An entrepreneur is a person who is generally responsible person to introduce and creating new businesses and products and this thus helps in expanding the entire production of the market. In the views of Radlović et. al., (2020) it is entrepreneurship which plays a major role in the development of economic growth. Also, employment opportunities get enhanced due to the improvement of the entire economy which is also influenced by the development of the entrepreneurship mindset. As an example of the role of modern entrepreneurship, the authors have indicated that medium and small-sized enterprises are the engines that help in building the entire market standard. Entrepreneurship is the process that helps in developing new values through undertaking a set of activities and also through establishing entrepreneurship skills it becomes possible to help businesses in obtaining huge opportunities across the market. By incorporating both the skills and the knowledge of the market, the entrepreneurs take risks and make business decisions and due to the enhancement of the quality of the entire business plan the

opportunities of the business also get increased. The modern styles and models of entrepreneurship also help in setting up the business goals and it thus assists in creating different types of business ideas. The presence of an effective and standard modern way of entrepreneurship also helps in developing an idea of a new product, commodity or service and by ensuring the proper collaboration of all of these three factors it becomes possible to enhance the business size. It is the modern style of entrepreneurship that assists in the growth of the country's economy and the entrepreneurs are the leaders who take a risk and improve the organizational work process to enhance the entire profitability of the organization (LAWAL et. al., 2018). This is the reason due to the presence of an effective entrepreneur the entire business receives higher chances for growth.

In a similar context, the authors Colaco and Hans (2018) state that the term modern entrepreneurship indicates the collaboration of both innovation and entrepreneurship. This is the process or an approach that also helps in the development and advancement of a business towards its expansion. Due to the improvement of the modern way of entrepreneurship, the entire social and economic development gets enhanced and as a result, it also helps in getting a higher chance of business growth throughout the market. The authors have also imposed extra attention on a self-learning, education, higher education and training as the potential factors that help in getting an outstanding skill of modern entrepreneurship (Byun et. al., 2018). According to Forbes, there can also be found the presence of seven proportions of modern entrepreneurship that include empathy, quantifiable goals, personal brand and many others. According to Colaco and Hans (2018), "Entrepreneurship plays a renowned function in creating an opportunity for employability for rural communities, providing self-employment for those who have initiated a business of their own and enhancing the economic position of the rural sector as well. Entrepreneurship has transformed many entrepreneurs into successful business persons and generated income for rural communities. Entrepreneurs in rural areas have transformed their neighbourhoods into trading hubs, thus enabling them to turn into urbanized areas." This is the reason due to the improvement of modern entrepreneurship it becomes possible to obtain growth in the business that also influences the development of the economy in a most positive manner.

Methodology

Research Philosophy

Research philosophy is that it helps in the determination of a philosophical stance related to the research aim. It helps in the collection of relevant data which helps to improve the quality of research and maintains its integrity. Several methods in the research philosophy are realism, positivism, pragmatism, and interpretivism (Ryan, 2019). Among all of the mentioned research philosophies, this research will use interpretivism and the reason for the selection of this philosophy is that it supports the qualitative data collection method.

Research Approach

The research approach, which is utilized to choose the optimal approach for gathering useful data for the study job, is vital, much like the research philosophy. Inductive reasoning and deductive reasoning are the two main strategies used in the investigation (Woiceshyn and Daellenbach, 2018). An inductive research methodology will be employed in this study since it allows for the collecting of data at all levels, from the broadest to the most particular. The collection of data by this method helps to maintain the quality of the collected data and looks effective to the reader.

Research Choice

In the research works the role of research choice is that it helps to achieve the main goal of the research. Research choice uses two major methods to achieve the aim and objective of the work that are qualitative and quantitative (Basias and Pollalis, 2018). This research will use the qualitative method for the collection of research data as it helps in the collection of theoretical data for the research work. For the collection of qualitative methods research papers and journals will be used according to the aim and objective of the research work.

Research Strategy

In the research work, the major role of strategy is that it helps in the selection of the proper tools and techniques that will be used in the collection of data for research work. In the research strategy, there are several methods like exploratory, experimental, explanatory, and descriptive that is used in the collection of research work (Du Sert, et. al., 2020). Apart from the above-mentioned methods, this research will use a descriptive research strategy as it helps in the development of demographic segments for the collection of effective data.

Research Time Horizon

In research work time, the horizon is also considered one of the major approaches as it helps in the proper collection of data. There is two major research time horizon that is used in the collection of data for research work. The two major time horizon methods are cross-sectional and longitudinal (Mihara and Higuchi, 2017). In this research cross-sectional time horizon will be used and the reason for using this method is because research data collect in a single time duration and increase its variety.

Ethical Considerations

During the conduction of this research major ethical considerations that will be used are to give proper credit to the authors whose research will be used with the help of references and citations. Apart from this one more ethical consideration is to maintain the originality of the collected data.

Data Collection Strategy and Analyzing strategy

To obtain the relevant data and information for the research task the secondary data collection method has been aimed to incorporate. By taking into use the secondary method of data collection it becomes possible to save valuable time and gather relevant data or information from the different sources of secondary resources (Navy et. al., 2020). Due to the use of the secondary data collection method, the previous experience of the researchers is generally taken into use and these also have a huge importance in minimizing the cost of the research. As the key resources, the use of different business and tourism journals will be taken into use.

Due to the incorporation of the secondary process of analysis, it could be observed that through using the secondary data analysis process less time and monetary resources will be needed (Ruggiano and Perry, 2019). To evaluate all the relevant gathered data the systematic way of analysis will be taken into use.

Gantt Chart

Miles tone	Projective Activities	W1	W2	W3	W4	W5	W6	W7	W8	W9	W10	W11	W12	W13
M1	Project													

	Planning and Project formulation												
M2	Literature Review												
M3	Methodolo gy												
M4	Data Collection and Analysis												
M5	Discussion of the results												
M6	Research report writing												
M7	Presentatio n of the project												

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