

ENBRIDGE INC. — CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31 | 2021–2025 | Millions of Canadian dollars, except number of shares

Balance sheet item	2021	2022	2023	2024	2025
ASSETS					
Current assets					
Cash and cash equivalents	286	861	5,901	1,803	1,094
Restricted cash	34	46	84	92	83
Trade receivables and unbilled revenues / accounts receivable and other	6,862	5,616	4,410	6,920	7,081
Other current assets		3,255	2,440	2,770	3,230
Accounts receivable from affiliates	107	114	85	90	86
Inventory	1,670	2,255	1,479	1,488	1,621
Total current assets	8,959	12,147	14,399	13,163	13,195
Property, plant and equipment, net	100,067	104,460	104,641	131,104	131,598
Long-term investments	13,324	15,936	16,793	20,691	21,264
Restricted long-term investments and cash	630	593	717	998	1,293
Deferred amounts and other assets	8,613	9,542	8,041	11,034	11,149
Intangible assets, net	4,008	4,018	3,537	4,587	3,991
Goodwill	32,775	32,440	31,848	36,600	35,284
Deferred income taxes (asset)	488	472	341	796	701
TOTAL ASSETS	168,864	179,608	180,317	218,973	218,475
LIABILITIES AND EQUITY					
Current liabilities					
Short-term borrowings	1,515	1,996	400	529	1,030
Trade payables and accrued liabilities / accounts payable and other	9,767	6,172	4,308	7,060	7,555
Other current liabilities		5,220	5,659	7,241	6,174
Accounts payable to affiliates	90	105	26	22	38
Interest payable	693	763	958	1,231	1,176
Current portion of long-term debt	6,164	6,045	6,084	7,729	5,031
TOTAL CURRENT LIABILITIES	18,229	20,301	17,435	23,812	21,004
Long-term debt	67,961	72,939	74,715	93,414	98,963
Other long-term liabilities	7,617	9,189	8,653	13,258	12,302
Deferred income taxes (liability)	11,689	13,781	15,031	19,596	20,282
TOTAL LIABILITIES	105,496	116,210	115,834	150,080	152,551
Redeemable noncontrolling interests					736

Balance sheet item	2021	2022	2023	2024	2025
Equity					
Preference shares	7,747	6,818	6,818	6,818	6,818
Common shares	64,799	64,760	69,180	71,738	71,876
Additional paid-in capital	365	275	268	275	242
Deficit	(10,989)	(15,486)	(17,115)	(20,046)	(21,284)
Accumulated other comprehensive income / (loss)	(1,096)	3,520	2,303	7,115	4,681
Reciprocal shareholding					
TOTAL ENBRIDGE INC. SHAREHOLDERS' EQUITY	60,826	59,887	61,454	65,900	62,333
Noncontrolling interests	2,542	3,511	3,029	2,993	2,855
TOTAL EQUITY	63,368	63,398	64,483	68,893	65,188
TOTAL LIABILITIES AND EQUITY	168,864	179,608	180,317	218,973	218,475

Note: Blank cells indicate the item was not separately presented under that label in the source statement; line-item classifications changed across years.