

# **Managing Enterprise in the 21st Century**

**Student Name: Natalia-Antonia Baluta**

**Student Number: 1811783**

**Lecturer Name: Husam Helmi**

**Module name: Managing Enterprise in the 21st Century**

## Table of Contents

|                             |    |
|-----------------------------|----|
| Introduction.....           | 3  |
| The Experience .....        | 4  |
| Reflective Observation..... | 6  |
| Conceptualisation.....      | 7  |
| Active Extermination.....   | 9  |
| Conclusion .....            | 10 |
| Reference List .....        | 11 |

## **Introduction**

The study describes my experience during the process of creation of a business plan with my colleagues. The plan designed by my team and me was about an electric taxi company in Romania. The study reflects my feelings and experience during the entire lifecycle of the business interaction project. The study describes my positive and negative experiences throughout the project. The study describes my experience faced during presentation of the business plan. The study also reflects how I felt after the successful completion of the presentation. The study also elaborates the skills and knowledge gained during the process of the project. The overall process helped to enhance my latent skills and the same are elaborated in the reflective report. The report with the help of the Gibb's model of Reflection focuses to elaborate my overall experience.

## **The Experience**

I was part of a group that was responsible for presenting a business plan by generating a business idea that was conceptualised. My team members consisted of three Romanian girls – Diana, Irina, and me. We discussed about the idea of introducing an electric car service in the streets of Romania, Cluj-Napoca. We conducted group discussion at the house of our team leader Diana on weekends. We also did our work together whenever we used to get time apart from our studies and other fields of activities. We spent days trying to find the most effective idea to realise our plan, which took a lot of research and other studies. When we finally got a grasp of our idea, we started creating a business plan to formulate our projections and create an effective strategy that is profitable and implementable realistically.

During the group discussions, my skills of communication and teamwork came of utmost importance to me. In order to communicate with my team members, I had to communicate my ideas to them effectively so that my viewpoints are clearly understandable by them. I presented my ideas and my words not do confuse statements in a concise and easy to grasp manner so that everyone understands them perfectly and do not get confused (Liu *et al.*, 2019). We also honed our time management skills as we set dates that described when we would meet. We conducted our work on a set period so that we would understand the concept of working under a deadline and force ourselves to follow a strict schedule to increase our time management skills (Mohammed *et al.*, 2015).

Extensive research was done on the topic of discussion so that we could be able to construct the best possible business plan for effectively realising our aims and objectives. We researched thoroughly on the topic, taking references from books, journals, articles, and relevant websites. It was made sure that the scholarly references were accurate and highly relevant to our field of research, so that legit and published data can be provided in our work (Brock *et al.*, 2017).

The work that was done by us regarding the business plan was done with incorporating our creative ideas that we have formulated as a team. In this situation, we strengthened our team working skills so that all three of us can work together as a team. We tried to incorporate the importance of teamwork, where we would take decisions regarding our work together, after everyone on the team has approved on a certain point. Everyone's inputs are incorporated in our business plan so that a concise plan can be drawn, that includes the different perspectives and different viewpoints. Our plan is structured in a way that allowed us to include our

varying viewpoints in a concise manner so that the overall objectives of the business plan are effectively realised. The making of this business plan allowed us to extend our research skills and critical thinking skills so that no part of the business plan is incoherent and the best actions possible are provided and explained in our plan.

### **Reflective Observation**

After we finished creating the business plan, I carefully analysed what we have done until now and how we proceeded to do it. After making necessary judgments, I concluded that the work that we have done is of high quality and realised the fact that it has been done carefully, effectively utilising all our skills and talents.

There are things that I believe I have achieved during the course of this project, that include my communication skill to speak fluent English. I was not that good in speaking English fluently before, which made me shy to speak English publicly or in a group. Since the three of us were together in this project, I was flustered at first because none of us knew each other that we before we did the project together. We also did not have anything in common, as we were from different cultural and ethnical backgrounds. Still, we tried our best to work together and conduct research together. With my teammates, I was able to commit myself to speak better English. I made many grammatical mistakes and spoke bad English in front of them, which made me embarrassed at myself first. Soon enough, my English speaking and writing skills became better as my other two teammates rectified all my mistakes that I have made. This allowed me to learn from my mistakes and make necessary corrections in my English-speaking skills, which helped me get better.

Initially we did not agree on many things, which led to arguments and conflicts between us. This negativity was more transparent between us because we started conducting our project very late. We started on our first assignment just one week before the deadline, therefore having less time to conduct activities. We hurried all our activities so that we can finish the work by the deadline. In this process, we made many mistakes in our work, especially silly mistakes. Many mathematical calculations in our business plan were done in the wrong way as we made many silly mistakes in the process. The week that we took to complete our project has been hectic for all of us, forcing ourselves to work under pressure to achieve same goals. Initially, I was disappointed in the teamwork that was being conducted by us as we made many mistakes. We were also not that familiar with each other, which led to disputes being raised due to our ineffectiveness.

## **Conceptualisation**

In order to link my reflection to theory, Gibbs Reflective Cycle will be used to explain the process of reflection. Gibbs Reflective Cycle has six phases, which are described below:

## **Description**

My teammates and I conducted a project that required us to create a business plan. We created the plan based on the idea of introducing a new electric taxi service in Romania, Cluj-Napoca. The project was completed in a hurried state as we started the assignment one week before deadline. We had to make an in-depth business plan that effectively realised our goals. We were using Microsoft PowerPoint to illustrate our presentation of the business plan.

## **Feelings**

I was happy with the fact that the work was completed in time and I got the opportunities to improve my skills regarding speaking, reading, and writing English. I was unhappy over the fact that the work took longer than expected as we had made many mistakes in our work, most of them being silly. I also had many arguments with my teammates, as we were not able to conduct the work in the same footing at various situations. The arguments decreased the efficiency and research quality of the presentation. The main problem that we faced was to align our individual objectives with the goal of the presentation.

## **Evaluation**

The group presentation that was allocated was based on the introduction of new automobile technologies in Romania. The group presentation requires proper collaboration among the members to execute an efficient project. However, the role that was allocated to me was the role of leadership. Initially, the main problem I faced was the leadership role and allocating the work to the other members of my team. I could not establish a sense of authority in the team, as they were my colleagues. However, with the help of Gibb's model of Reflective cycle, I was able to evaluate the various problems that I faced. The model enabled me to describe the scenario that I faced and was able to chalk out the solutions. I evaluated that to establish proper cooperation in the group, it was required for me exercise transformational leadership. The transformational leadership helped me to enhance my relationship with the other members of the group (Wain, 2017).

In addition, I was able to understand all the other members on a personal level. Moreover, it was possible for me identify the responsibility that I had to play in the group. I evaluated that my responsibility was to increase the motivation level of all the members in the group. For this, it was important for me to communicate with others. This further helped me to understand the various skills and abilities of the individuals, which helped me to assign the specific jobs. This increased the efficiency of the work. Further, by understanding my role, I was able to fairly judge all the scenarios that took place during the evaluation of the group project. This project helped me develop on a personal level and increased my experience. This further helped me to enhance my leadership skills (Brock *et al.*, 2017).

### **Active Extermination**

The project was a very enriching experience for me, which helped me gain a coherent experience of the professional skill that I need to endure in my life. The entire life cycle of the project report has helped me to analyse my professional skills and helped me identify that I need to incorporate more professionalism in my functioning. I have been very emotional towards my work, which has hampered my professional as well as personal life on several instances. The project report of developing a business plan to launch electric taxi in Romania has helped me to learn from my peers that professionalism in terms of business activities is compulsory and enhances the overall productivity of the project. By having a professional approach towards the project has taught me to raise my suggestions and concerns in a more prompt and effective manner (Smith, 2016).

The project has helped me to analyse my inheriting communication skills, which were subdued due to my emotional approach. I have learnt that I need to be less emotional and push my peers to enhance their productivity. The emotional and lenient approach is not beneficial for my professional career. I also learnt that in the future I should not shy away from sharing my opinion towards an activity to enhance the overall prospect of the project. The overall experience has entailed me to learn from my experience to develop my skills to deliver better and more effective results in my future endeavours. The skills and knowledge acquired through the entire lifecycle of the business plan project is going to be cherished and help me to deliver my professional best throughout my future professional career. The experience has is not only going to enrich my professional life but also bring about a discipline in my personal life. This overall experience for the project has been very fruitful for me and helped me enhance my future prospects (Wight *et al.*, 2016).

## **Conclusion**

The report with the help of the Gibb's reflective cycle has delivered my experience for developing a business plan for launching an electric taxi in Romania. The study has elaborated my experience in a sequential manner to describe my positive and negative experience through the entire life cycle of the project report. The study describes my relation with my team members and the same helps me to identify my weakness and helped me learn and enhance the same. The report describes my emotional attitude towards work how the same has affected my work and the requirement for a more professional approach was illustrated in the study. The study elaborates the different skill and knowledge gained during the project to deliver a concrete platform for future development of my career.

## Reference List

Brock, S.E., McAliney, P.J., Ma, C.H. and Sen, A., 2017. Toward more practical measurement of teamwork skills. *Journal of workplace learning*, 29(2), pp.124-133.

Brock, S.E., McAliney, P.J., Ma, C.H. and Sen, A., 2017. Toward more practical measurement of teamwork skills. *Journal of workplace learning*, 29(2), pp.124-133.

Liu, Y., Vashdi, D.R., Cross, T., Bamberger, P. and Erez, A., 2019. Exploring the puzzle of civility: Whether and when team civil communication influences team members' role performance. *Human Relations*, p.0018726719830164.

Mohammed, S., Hamilton, K., Tesler, R., Mancuso, V. and McNeese, M., 2015. Time for temporal team mental models: Expanding beyond “what” and “how” to incorporate “when”. *European Journal of Work and Organizational Psychology*, 24(5), pp.693-709.

Smith, S.V., 2016. Embedding Graduate Attributes into the Undergraduate Curriculum: Reflection and Actions. *Journal of Perspectives in Applied Academic Practice*, 4(2).

Wain, A., 2017. Learning through reflection. *British Journal of Midwifery*, 25(10), pp.662-666.

Wight, I., Kellett, J. and Pieters, J., 2016. Practice~ reflection~ learning: work experience in planner education. *Planning Practice & Research*, 31(5), pp.500-512.