# SOCIAL ENTERPRISE

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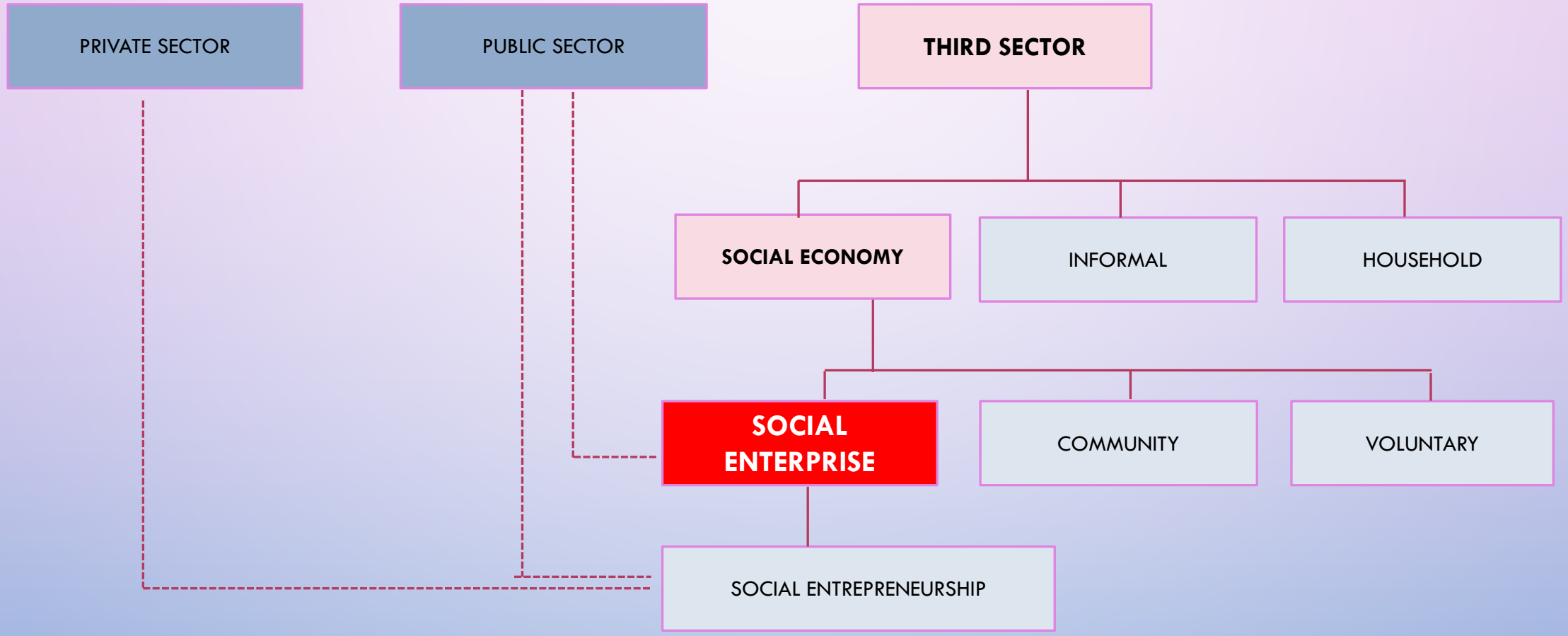
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journeyman.tv

# TYPES OF ENTERPRISES




Burn, P. (2011)

# SOCIAL ENTERPRISE

## WHAT IS SOCIAL ENTERPRISE?

- SOCIAL ENTERPRISE ENABLES ENTREPRENEURS TO IMPROVE THE PRODUCTIVE CAPACITY OF SOCIETY AND PROVIDE THE “CREATIVE DESTRUCTION” THAT PROPELS ECONOMIC CHANGE.



## HISTORY AND EVOLUTION OF SOCIAL ENTERPRISE

- SOCIAL ENTERPRISE BEGAN IN THE 1980S. THE NOTION OF USING NON-PROFITS TO CREATE SCALABLE SOLUTIONS TO MASSIVE PROBLEMS

Divine CHOCOLATE

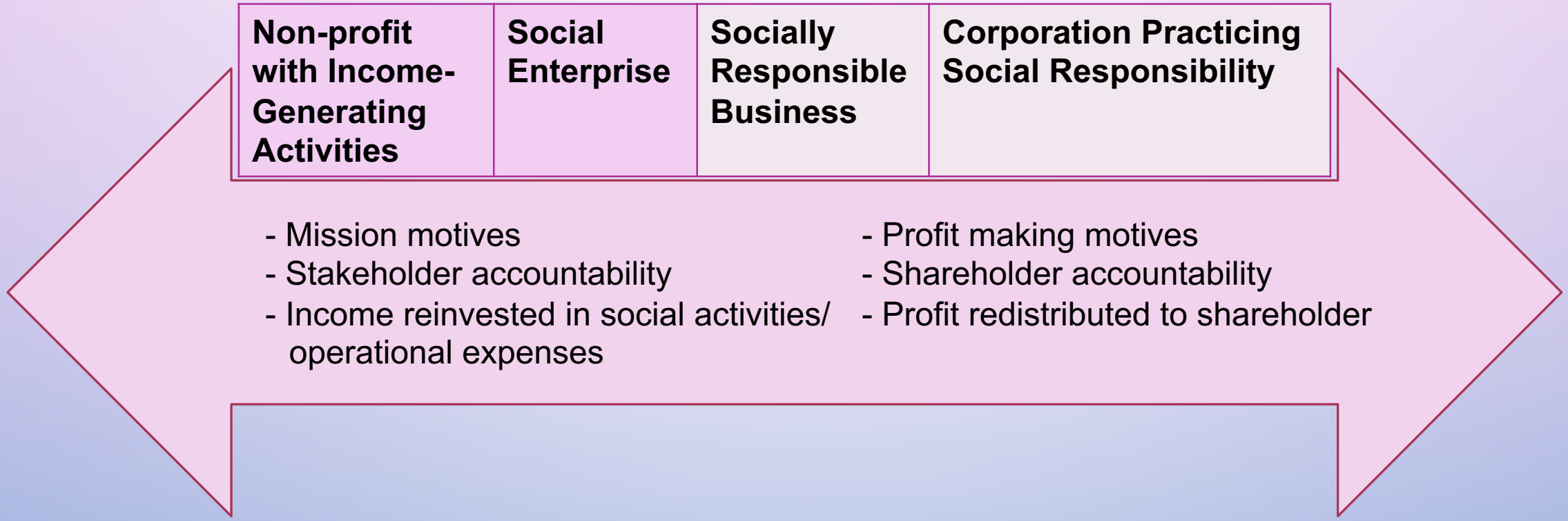
ROSIE'S SOCIAL ENTERPRISES

# SPECTRUM OF ENTERPRISES

| | Purely Commercial | Hybrid | Purely Philanthropic |
|---|---|---|---|
| Aims | Appeal to self-interest | Mix of both aims | Appeal to goodwill |
| Methods | Market driven | Balance of market and mission driven | Mission driven |
| Ambitions | Economic value creation | Combination of both value creation | Social value creation |
| Destination of income/profit | Distributed to owners and shareholders | Reinvested to mission activities/ operational expenditures. Retain for business growth and development (for- profit may redistribute a portion) | Directed to mission activities |

(Alter, 2007)

# HYBRID SPECTRUM




(Alter, 2007)

# MAIN CHARACTERISTICS OF SOCIAL ENTERPRISES

- Have a clear social mission
- Trade – around 50% of the income is generated from the trading activities (donna,  2017).
- Reinvest the majority of their profit
- Social Ownership
- Majority controlled in the interest of social mission
- Be autonomous of the state

(Ridley-Duff and Bull, 2011)

# GRAMEEN BANK

## HISTORY GRAMEEN BANK

- ESTABLISHED IN 1983
- FOUNDER- PROFESSOR MUHAMMAD YUNUS
- VISION- BANKING FOR THE POOR
- MISSION- BY PROVING COMPREHENSIVE FINANCIAL SERVICES, EMPOWERING THE POOR TO REALISE THEIR POTENTIAL AND BREAK OUT OF THE VICIOUS CYCLE OF POVERTY.



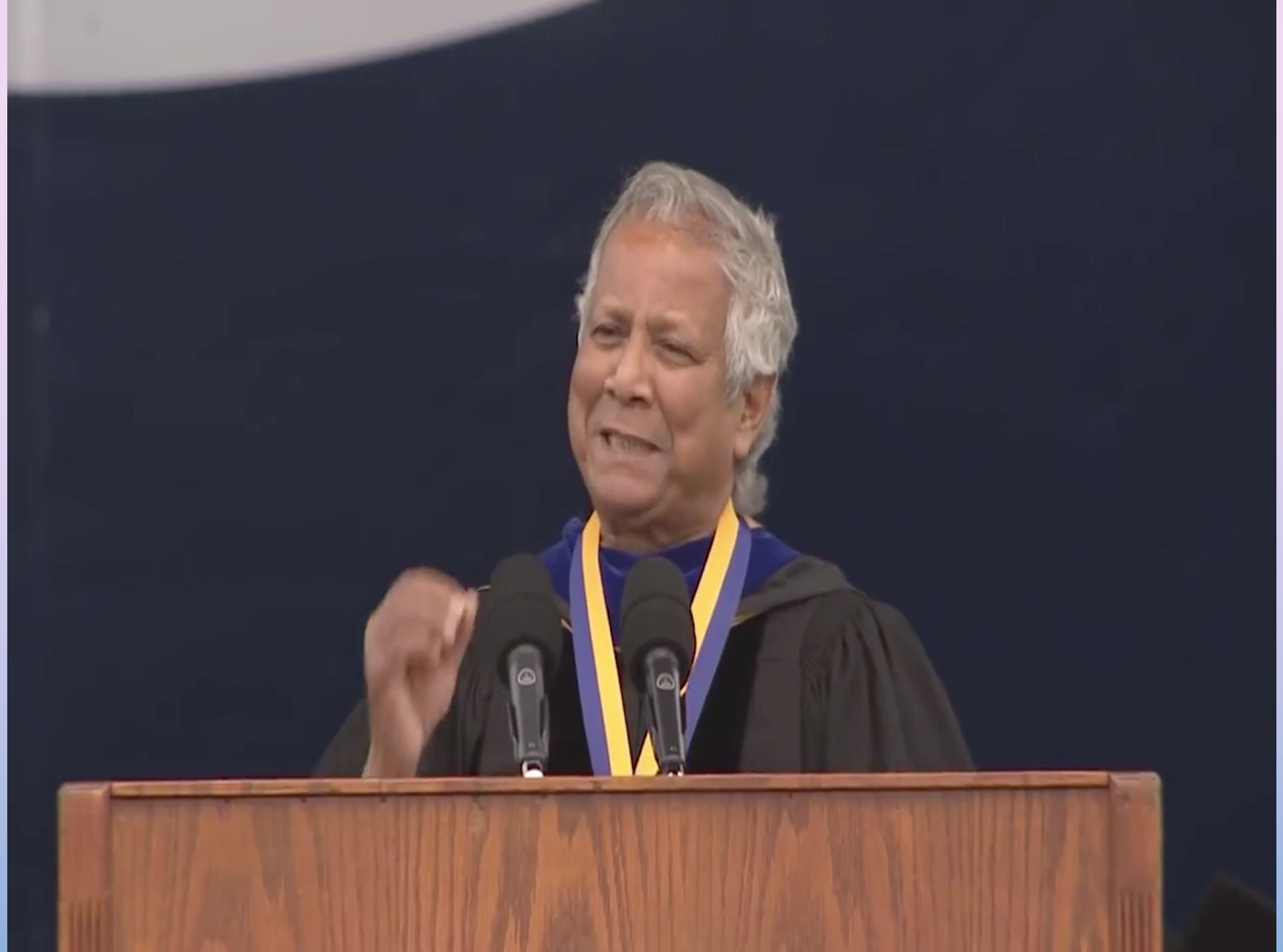

Sources: Grameen Bank, 2019

# GRAMEEN BANK…….

## UNIQUE FEATURES OF GRAMEEN BANK

- **MICRO-CREDIT**
- **RURAL BANKING**
- **EMPOWERMENT THROUGH SELF-DEVELOPMENT**
- **BEGGARS AS MEMBERS**
- **CLIENT ORIENTED ORGANISATIONAL STRUCTURE**
  - FOUR TIER ORGANIZATIONAL STRUCTURE
  - COMMITMENT TO SOLVE CLIENTS' PROBLEMS
- **LOAN DISBURSEMENT AND COLLECTION PROCEDURE**
  - THE GRAMEEN MODEL OF LOAN DISBURSEMENT
  - FOLLOWS THE DECLINING BALANCE METHOD OF INTEREST FOR COLLECTION.
- **AN INTEGRAL PACKAGE OF SOCIAL WELFARE SERVICE**
  - SCHOLARSHIPS FOR CHILDREN
  - ASSISTANCE PROGRAM TO FIGHT NATURAL DISASTERS.

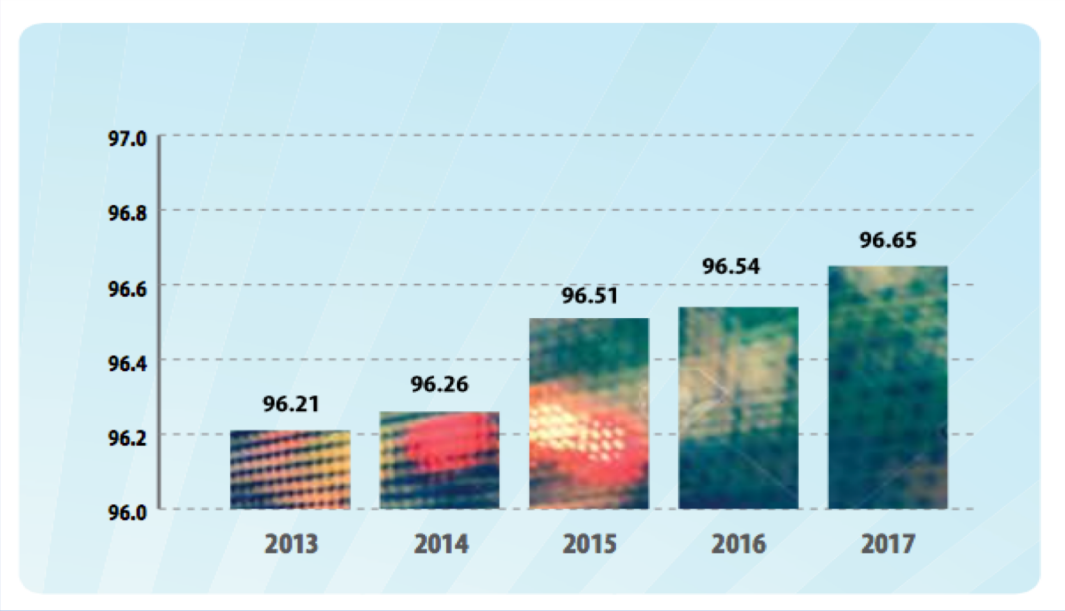
Sources: Grameen Bank Annual Report, 2017



# IMPACT

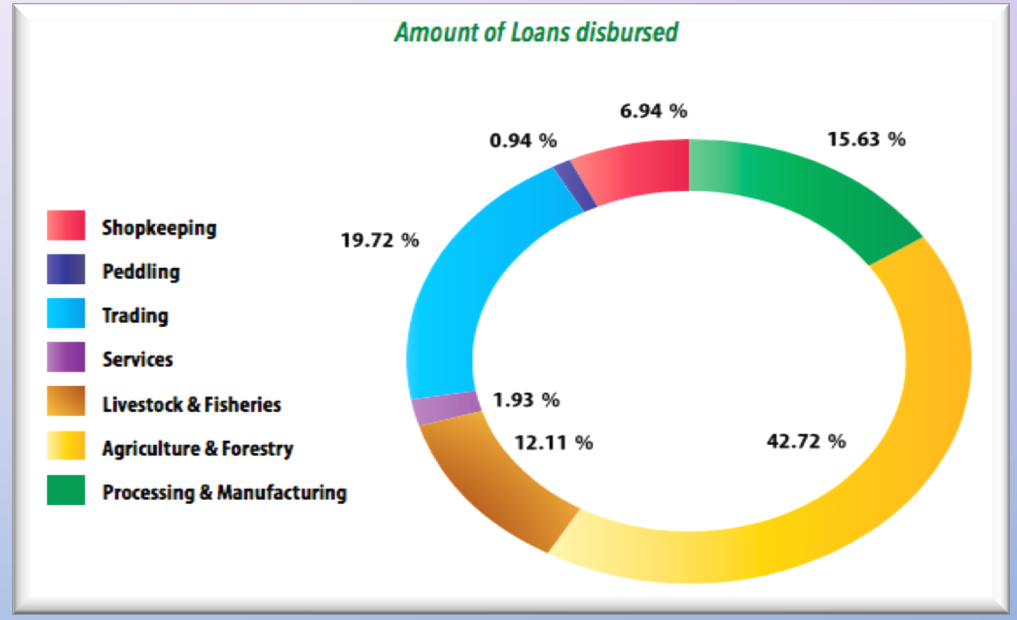
## EMPOWER WOMEN TO BECOME ESTUTE ENTREPRENEURS

- 97% BOROWERS ARE WOMEN (2012-2017)




## IMPROVEMENT OF SOCIO ECONOMIC CONDITIONS THROUGH EMPLOYMENT & INCREASE OF HOUSEHOLD INCOME

- TOTAL BDT 234 BILLION WERE PROVIDED AS LOANS (2017)




Sources: Grameen Bank Annual Report, 2017

# AN INTERGRATED PACKAGE OF SOCIAL WELFARE SERVICES

- SCHOLARSHIPS FOR CHILDREN AND HIGHER EDUCATION LOANS
- NURSING EDUCATION LOANS FOR WOMEN
- VILLAGE PHONES
- LOW-COST HEALTH CARE
- SOLAR POWER

SCHOLARSHIPS WORTH BDT 527.84 ML. (USD 6.39 ML.) OFFERED TO 307677 STUDENTS.

**Scholarship: 1999-2017**

| Categories | Number | | Total |
|---|---|---|---|
| | Girls | Boys | |
| Primary | 25263 | 16129 | 41392 |
| Junior Secondary | 40182 | 24152 | 64334 |
| Secondary | 55744 | 42326 | 98070 |
| Higher Secondary | 48603 | 36216 | 84819 |
| Cultural | 13380 | 5682 | 19062 |
| **Total:** | **183172** | **124505** | **307677** |

Source: Grameen Bank Annual Report, 2017

## COMMON BELIEFS ON LENDING TO THE POOR HAVE OVERCOME

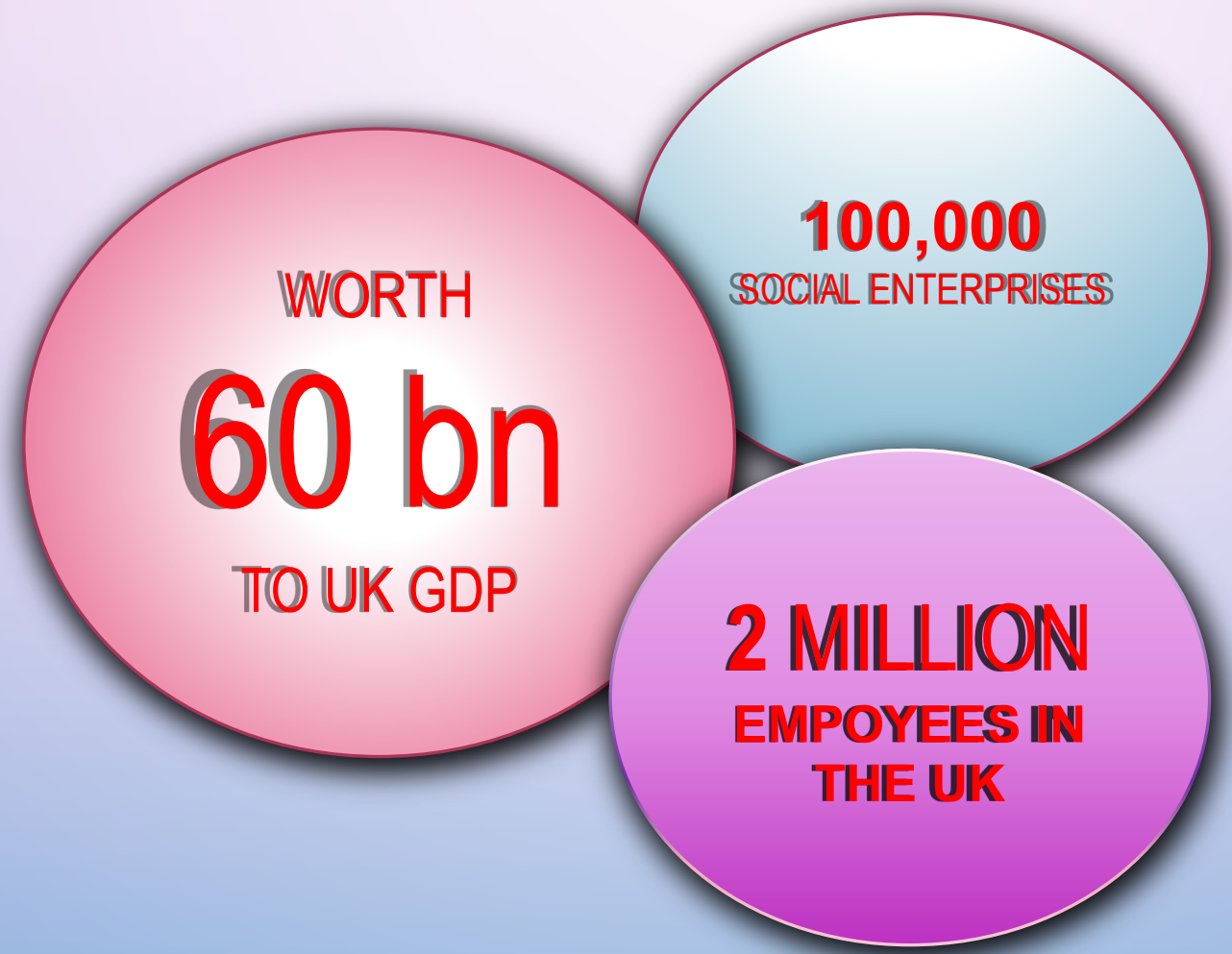
- POOR CANNOT PAY BACK…….
- POOR RURAL WOMEN ARE NOT BANKABLE …….
- POOR CANNOT SAVE ……

## EVOLUTION OF AN INDUSTRY

- THE COMMERCIALIZATION OF MICRO FINACE TURNED A MOVEMENT INTO A HIGH FINNCE INDUSTRY
- GRAMEEN METHODS ARE WIDELY APPLIED IN PROJECTS IN 58 COUNTRIES

Auwal, M., Singhal, A. (1992), www.grameen.com

# WHAT IS MEANT BY SE FOR UK




(Hidden Revolution – 2018)

# CHALLENGES

- OPPOSITION BETWEEN ACTION AND DECISION
- BALANCE BETWEEN SOCIAL IMPACT AND PROFIT MARGIN
- STRUGGLE BETWEEN SOCIAL GOOD AND FINANCIAL COST
- DIFFICULTY IN SECURING FUNDING
- SELF-IDENTIFIED SOCIAL ENTERPRISES IS SMALL AND FRAGMENTED
- CHALLENGES IN BUILDING ONGOING SUSTAINABLE IMPACT

# CONCLUSION AND RECOMMENDATIONS

**FOR THE ORGANIZATIONS:**

- ❖ IMPLEMENT CONCRETE MEASURE TO UNLOCK AND ATTRACT MORE FUNDING
- ❖ NURTURE A MORE ASSERTIVE AND COORDINATED SOCIAL ENTERPRISE COMMUNITY

**FOR THE GOVERNMENT:**

- ❖ PROMOTE THE CULTURE OF GIVING AND VOLUNTEERING
- ❖ ENHANCE THE IMPACT OF SOCIAL ENTERPRISE WITHIN THE PUBLIC SECTOR

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thank you
merci
gracias
danke
obrigado
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