

Title

'Using the Barter System as an Alternative Trading Method and its Impact on Society'

Key questions/ research questions

How could using the barter system in the present-day harbour a strong society

(too one sided?)

How could using the barter system in the present-day influence UK society

Background

Why is this topic likely to be of interest in relation to business?

- Displays a different approach to standard business operations that could lower expenses, increase networks and maximise resources
- Increasing operation costs are affecting businesses and day to day lives

Why does it interest me?

- Aspects of history- I enjoy history
- Fears of rising costs and shrinking economy
- Enjoyed economics as a module
- Interested in how the barter system could be implemented today
- Interested in how other feel about this topic

Aims and Objectives

Aim:

'To investigate the use of the barter system as an alternative trading method and evaluate its impact on society'

Objectives:

1. *To explore the historical and contemporary use of barter systems as alternative methods of trade.*
2. *To investigate social and economic impacts within barter systems through collecting primary research*
3. *To critically analyse the findings with regards to existing literature on barter and alternative methods of trade*
4. *To outline the implications of the findings and discuss the limitations within the research*

Methodology

Qualitative/quantitative- questionnaire, possible interviews

Questionnaire research sample- people 18+, from the UK who have an interest or understanding of the barter system. 20 participants

Interviews- 3 people 18+. One being a small-medium business owner or involved in the running's of a business. Another being a farmer who works or trades with others. Third being a participant who has an interest in the barter system or topic area.

Ethical issues

People may be sensitive to talk about their personal or business finances

Data protection

Time Scale

Will create a Gantt Chart

23rd oct – 30th April is 27 weeks- 1 day a week (booked off work) for 20 weeks write 400 words- leaves wriggle room for holidays and feedback

Considerations

Is there much of a barter system in the UK?

Would you carry out research on a specific demographic or general public?

Uk based?

Local Exchange Trading Systems (LETS)

One in Manchester that used bobbins as the currency, and it operated outside the sterling and taxation system

What the research will look at:

- What is the barter system
- History + when/how it moved on
- cover people- community, relationships, shared motivation
- How barter system would be implemented
- How it would foster community
- Problems/limitations

(Could cover people- community, relationships, shared motivation)

(Could cover environment- re use reduce recycle, lowered mass production)

(Could cover economy)