

Indian Oil Corporation Limited

Consolidated Statement of Profit and Loss – Five-Year Summary, FY2021-22 to FY2025-26 | ₹ crore

Revenue FY26
9,01,452.70

Profit for the year FY26
43,677.32

Net margin FY26
4.85%

EPS FY26 (₹)
30.57

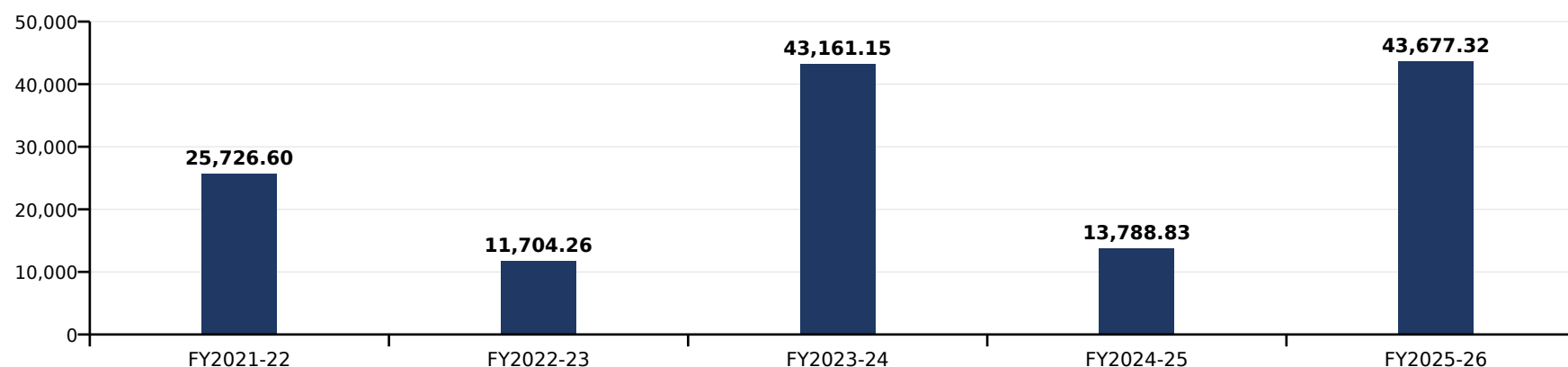
₹ crore	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
INCOME					
Revenue from operations	7,36,716.30	9,51,409.94	8,81,235.45	8,59,362.73	9,01,452.70
Other income	3,096.76	4,261.70	3,838.56	3,513.73	4,162.99
Total income	7,39,813.06	9,55,671.64	8,85,074.01	8,62,876.46	9,05,615.69
EXPENSES					
Cost of materials consumed	3,30,672.38	5,03,757.28	4,46,484.44	4,49,812.63	4,33,584.37
Excise duty	1,47,395.10	1,09,654.03	1,04,883.60	1,01,256.92	1,17,037.27
Purchases of stock-in-trade	1,69,991.50	2,50,434.50	1,91,018.86	2,07,762.62	1,93,977.16
Changes in inventories	(13,710.98)	(6,329.71)	1,290.52	(789.75)	5,562.28
Employee benefits expense	11,582.92	9,359.14	11,670.94	10,879.86	11,434.58
Finance costs	5,423.26	7,541.36	7,825.65	9,258.75	8,307.88
Depreciation, amortisation & impairment	12,347.58	13,181.05	15,866.11	16,777.34	18,420.24
Impairment loss on financial assets	(444.98)	375.49	270.57	173.27	1,129.99
Net loss on de-recognition of financial assets	172.75	307.84	3.90	46.70	5.69
Other expenses	43,330.47	53,215.16	50,017.56	54,233.12	61,659.71
Total expenses	7,06,760.00	9,41,496.14	8,29,332.15	8,49,411.46	8,51,119.17
PROFIT					
Profit before share of associates/JVs	33,053.06	14,175.50	55,741.86	13,465.00	54,496.52
Share of profit of associates/JVs	1,235.56	862.19	1,545.93	1,760.43	2,975.56
Profit before exceptional items & tax	34,288.62	15,037.69	57,287.79	15,225.43	57,472.08
Exceptional items	-	-	-	1,838.02	-
Profit before tax	34,288.62	15,037.69	57,287.79	17,063.45	57,472.08
Current tax	7,234.66	1,922.46	12,895.91	1,700.08	13,409.25
Deferred tax	1,327.36	1,410.97	1,230.73	1,574.54	385.51
Profit for the year	25,726.60	11,704.26	43,161.15	13,788.83	43,677.32

₹ crore	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
<i>Attributable to equityholders of parent</i>	25,102.23	9,792.12	41,729.69	13,597.84	42,096.26
<i>Attributable to non-controlling interest</i>	624.37	1,912.14	1,431.46	190.99	1,581.06
OTHER COMPREHENSIVE INCOME					
Items not reclassified to P&L (net of tax)	6,164.75	(1,558.46)	13,522.27	(1,708.88)	3,323.05
Items reclassified to P&L (net of tax)	57.58	1,270.10	(514.27)	858.92	1,408.43
Total comprehensive income	31,948.93	11,415.90	56,169.15	12,938.87	48,408.80
<i>Attributable to equityholders of parent</i>	31,329.26	9,492.42	54,709.05	12,735.92	46,804.45
<i>Attributable to non-controlling interest</i>	619.67	1,923.48	1,460.10	202.95	1,604.35
Earnings per share, basic & diluted (₹)	18.23	7.11	30.30	9.87	30.57

Key ratios and trends

Metric	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
Revenue growth (YoY)	-	+29.1%	-7.4%	-2.5%	+4.9%
Profit before tax margin	4.65%	1.58%	6.50%	1.99%	6.38%
Net profit margin	3.49%	1.23%	4.90%	1.60%	4.85%
Effective tax rate (current + deferred tax / PBT)	24.97%	22.17%	24.66%	19.19%	24.00%
Depreciation as % of revenue	1.68%	1.39%	1.80%	1.95%	2.04%
Finance costs as % of revenue	0.74%	0.79%	0.89%	1.08%	0.92%
Excise duty as % of revenue	20.01%	11.53%	11.90%	11.78%	12.98%

Profit for the year (₹ crore)



Notes on basis of preparation

- Figures are taken from the consolidated Statement of Profit and Loss in each year's Integrated Annual Report. Each year uses the latest restated figure: FY22 from the FY23 report, FY23 from FY24, FY24 from FY25, and FY25 and FY26 from the FY26 report. Some line items therefore differ slightly from the originally published statements; totals tie to the later reports.
- EPS for FY2021-22 is the restated ₹18.23 shown in the FY23 report (reflecting the bonus share issue); the FY22 report originally showed ₹27.34.
- The FY2024-25 exceptional item of ₹1,838.02 crore adds to profit before tax (see Note 48 of the FY25 report for its nature).
- Other comprehensive income lines are net of the related income-tax lines. Ratios are calculated from the table above.