

Young Enterprise



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enterprise

**YOUNG PEOPLE
AND THEIR FUTURES
ARE AT THE HEART
OF OUR WORK.**



What is Young Enterprise?

Key Findings



95%

of young people felt they have improved at least one employability competency including Self-esteem, Problem solving and Resilience



82%

of young people agree Company Programme helped them identify their strengths and weaknesses



94%

of teachers agree that Company Programme has raised awareness of young people's own strengths and weaknesses



89%

of young people agree Company Programme helped them understand what it is like to run a business



99%

of teachers would take part again



92%

of teachers agree that Company Programme has increased self-awareness in student's capabilities and potential



96%

of teachers would recommend Company Programme



93%

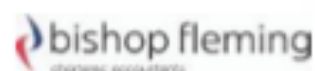
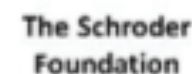
of business advisers agree that Company Programme has increased resilience in their students



**Work readiness
+ Self-Esteem**

saw the greatest average score increase

- The UK's leading enterprise and financial education charity reaching over 250,000 young people each year.
- Main focus is to make a connection between schools and the world of work.
- Helps to develop knowledge and attitudes young people need to succeed.
- They want to try and get young people to develop their employability skills so there will be less young people unemployed.
- 4 million people take part in Young Enterprise and 1 million of these have run a business for a year.



Why are they here?

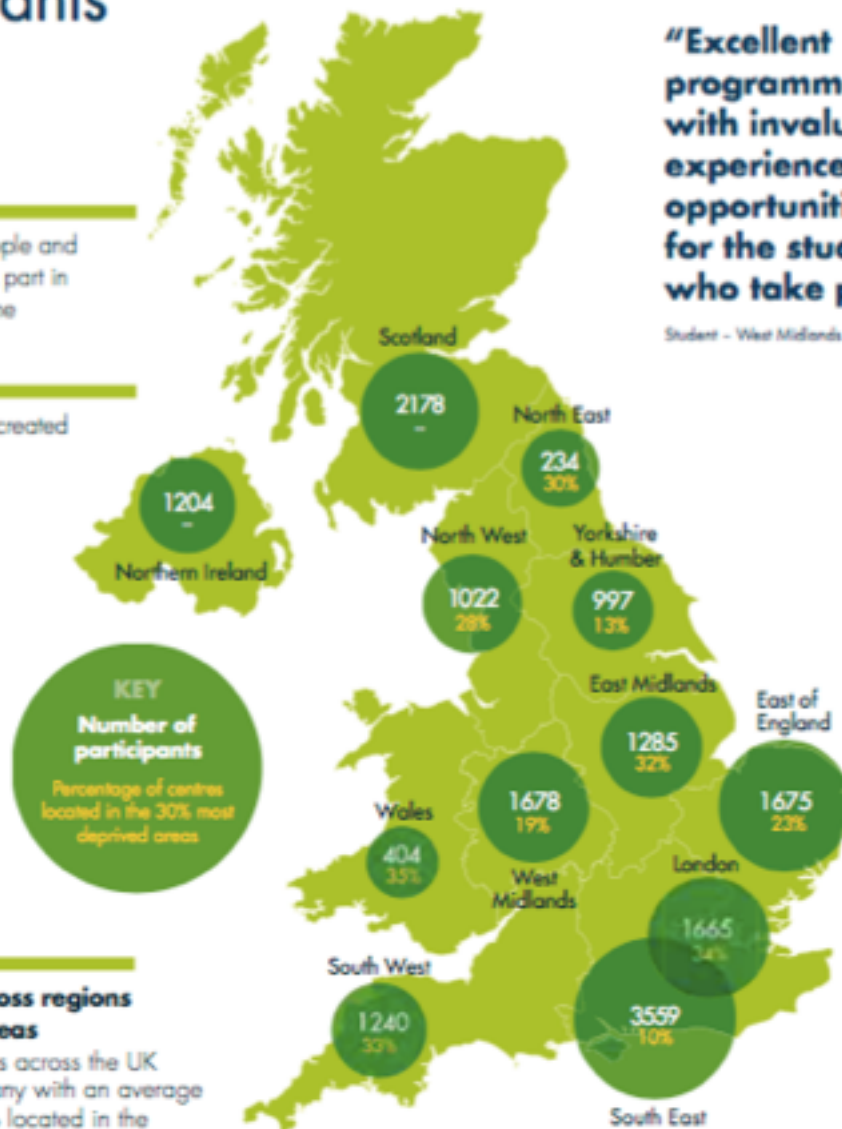
Participants

17,141 young people and
1,036 centres took part in
Company Programme

1,441 companies created

**"Excellent
programme
with invaluable
experience and
opportunities
for the students
who take part"**

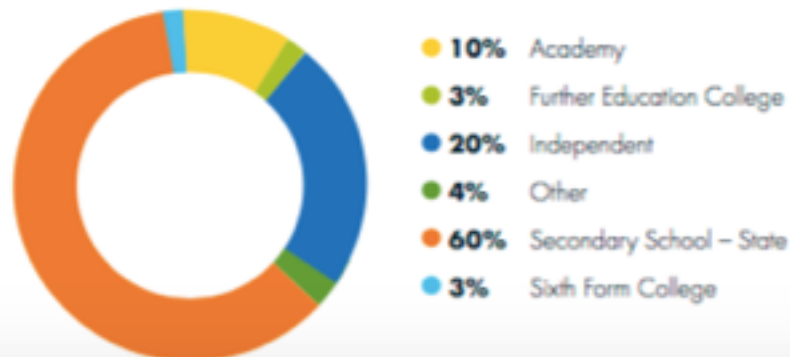
Student - West Midlands



Engagement across regions and deprived areas

Over 1,000 centres across the UK took part in Company with an average per region of **26%** located in the **30%** most deprived areas in the Index of Multiple deprivation.⁴

Centre Type:
1,036 unique centres



- Sir Walter Salomon started Young Enterprise in 1962 and his passion has inspired 3.9 million young people to discover and reach their potential over the past 50 years.
- “Through our hands-on employability, enterprise and financial education programmes, resources and teacher training, we want to significantly reduce youth unemployment” (Young Enterprise, 2017).
- These aims and objectives link to the NEET framework and the targets for the Welsh Government policy for young people.

How does it encourage entrepreneurial thinking?

- They make all the decisions.
- They create a business plan.
- They manage the finances as they sell their products at the trade fairs.
- It gets them to take a risk with their business.
- It gets them to promote their business.
- They get to understand the financial side of a business.
- It gets them passionate about their work which is the key to a successful career.
- It gets them to build their confidence and communication skills.
- It helps them to have initiative and self-direction.

Statistics

- 95% of young people felt that they have improved at least one employability competency including self-esteem and problem solving.
- 92% of teachers agree that Company Programme has increased self-awareness in student's capabilities and potential.
- 73% of young people agree the business adviser they met on the programme helped them understand the world of work.
- 81% of young people said that the Company Programme was useful in learning how to manage money.
- 89% of teachers agree that it has raised students employability skills.

Jack Dupris



Further skills developed



- They aim to build 8 key skills: **communication, confidence, financial capability, initiative, organisation, problem-solving, teamwork and resilience.**
- Teamwork is such an important skill for a young person to have because it gives them the ability to build team engagement, collaboration and to share knowledge.
- “An entrepreneur sees an opportunity which others do not fully recognise, to meet an unsatisfied demand or to radically improve the performance of an existing business.” (Martin, 2010).

Thanks for watching!

I hope you all have enjoyed finding out
about Young Enterprise as much as I
have.

Do you have any questions?

References

- Dupris, J. (2017). *Young Enterprise Company Programme*. United Kingdom.
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