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TRIAL BALANCE AT 31ST MAY 2001

	DR £	CR £
CASH	250	
BANK	2100	
CREDITORS		1500
DEBTORS	1700	
CAPITAL		6800
PURCHASES	2450	
SALES		2000
RATES	100	
WAGES	200	
MOTOR VEHICLE	3500	
	<u>10300</u>	<u>10300</u>

Trading and Profit and Loss Account for the month ended 31st May 2001							
						£	£
Sales							2,000
less : cost of goods sold							
Purchases						2,450	
less : closing stock						(950)	
							1,500
Gross Profit							500
Less :expenses							
Rates						100	
Wages						200	
							300
Net Profit							200

Balance Sheet at 31st May 2001							
						£	£
Fixed Assets							
Motor Vehicles							3,500
Current Assets							
Stock						950	
Debtors						1,700	
Cash at Bank						2,100	
Cash in Hand						250	
						5,000	
Current Liabilities							
Creditors						(1,500)	
Net Current Assets							3,500
							7,000
Represented by :							
Capital							6,800
Profit for the year							200
							7,000