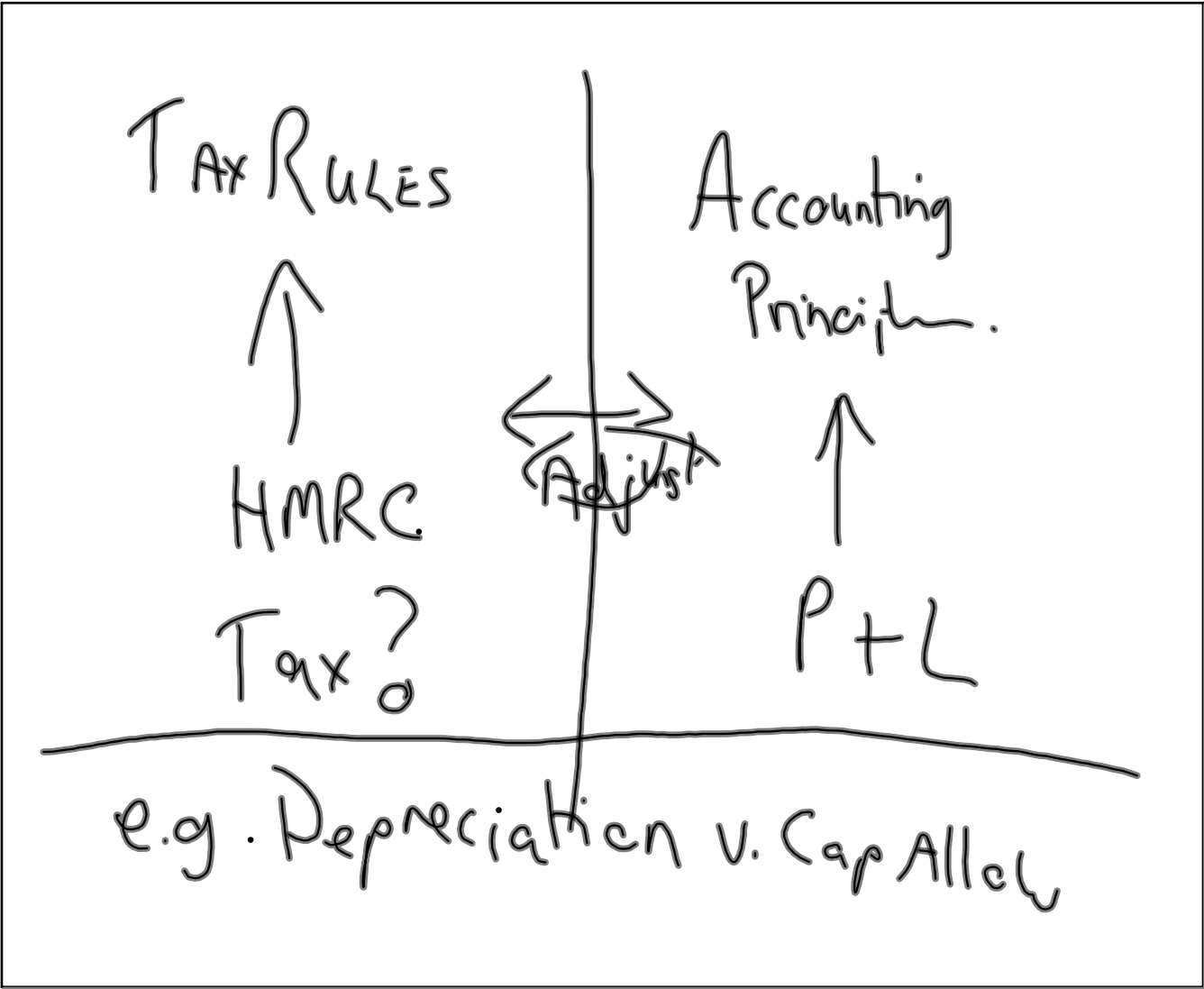


TAX ADJUSTED TRADING

1. Goods / Services changing hands ^{PROFIT}

- Frequency / Pattern
- Motivation for profit
- Length of ownership
- Marketing?
- Relationship with buyer
- How asset is acquired



Layout e.g.

	Net Profit per Accounts	X
<u>ADD</u> Back	(P+L)	
	Disallowable for Tax	
	X X X	
DEDUCT		
Allowable, not in P+L	<u>X</u> X	+ X
		(X)
	TAXABLE PROFIT	<u>+</u>

Disallowable

Depreciation
F.A. Purchases

Entertaining Clients

Donations
Gift Aid

Political Donation

Legal
Capital legal fees
Fees

Allowable

Capital Allowance

→ gifts to employees
Christmas Party
→ gifts + other event
to clients < £50 p.a.

- Donations
(not C.A.)
- small - ?
- promote
business

- Running
Business
e.g. Debt
Recovery
Legal

<u>D</u>	<u>A</u>
Qualifying Loan Interest (Personal Loan)	Interest on Business loans + finance (Business Loan)
	Patents / Royalties
	Specific Bad Debts (not general)
	Professional Subscriptions
	Lease Rental
Disallowable 15%	CO ₂ > 110/167 85%
Premium on Lease	Proportion

D		<u>A</u>
Fines/Penalties + Related Interest		Parking fine paid for an employee
Proportion of Private	Motor Rent L+H	Proportion of Business
Drawings		
Spouse Salary > "normal"		Salary of spouse Equivalent - other stuff

<u>I</u>	<u>A</u>
Personal Use Goods: a) Selling Price	Deduct cost as drawings
Pre-Trading expenses	
Wholly + Exclusively for TRADE	

