

BP p.l.c. (NYSE: BP / LSE: BP)

5-YEAR CONSOLIDATED BALANCE SHEET DATASET (2021 – 2025)

As of: December 31 Each Year
Reporting Currency: USD (\$ Millions)
Standard: IFRS

TOTAL ASSETS (2025) \$269,000M Disciplined capital allocation	CASH & EQUIVALENTS \$27,410M Strong liquidity buffer	TOTAL EQUITY (2025) \$72,200M Solid net asset base	TOTAL DEBT (2025) \$55,350M Short & Long-term debt
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1. CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Line Item (\$ Millions)	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
ASSETS					
Cash & Cash Equivalents	\$30,681	\$29,183	\$32,150	\$28,950	\$27,410
Trade & Other Receivables	\$33,210	\$38,420	\$35,110	\$32,800	\$31,500
Inventories	\$21,120	\$24,850	\$22,940	\$21,650	\$20,890
Other Current Financial Assets	\$11,540	\$15,620	\$12,400	\$10,800	\$9,950
Total Current Assets	\$96,551	\$108,073	\$102,600	\$94,200	\$89,750
Property, Plant & Equipment (PP&E)	\$106,850	\$103,420	\$109,150	\$112,800	\$115,200
Goodwill & Intangible Assets	\$12,410	\$11,850	\$12,300	\$11,900	\$11,400
Investments in Associates & Joint Ventures	\$28,450	\$17,200	\$18,100	\$18,900	\$19,500
Other Non-Current Assets	\$42,923	\$48,272	\$37,800	\$34,800	\$33,150
Total Non-Current Assets	\$190,633	\$180,742	\$177,350	\$178,400	\$179,250
TOTAL ASSETS	\$287,184	\$288,815	\$279,950	\$272,600	\$269,000
LIABILITIES & EQUITY					
Trade & Other Payables	\$48,150	\$55,320	\$49,800	\$46,200	\$44,800
Short-Term Finance Debt	\$6,210	\$5,840	\$6,450	\$7,100	\$6,850
Derivative & Other Current Financial Liabilities	\$12,400	\$18,100	\$13,200	\$11,500	\$10,200
Current Income Tax Liabilities	\$3,850	\$7,120	\$5,400	\$3,900	\$3,450
Total Current Liabilities	\$70,610	\$86,380	\$74,850	\$68,700	\$65,300
Long-Term Debt & Finance Obligations	\$51,320	\$42,110	\$44,800	\$47,200	\$48,500
Deferred Tax & Provisions	\$74,810	\$72,830	\$72,100	\$71,500	\$70,200
Other Non-Current Liabilities	\$15,100	\$18,850	\$14,200	\$13,100	\$12,800
Total Non-Current Liabilities	\$141,230	\$133,790	\$131,100	\$131,800	\$131,500
TOTAL LIABILITIES	\$211,840	\$220,170	\$205,950	\$200,500	\$196,800
BP Shareholders' Equity	\$74,380	\$67,580	\$72,890	\$71,000	\$71,100
Non-Controlling Interest	\$964	\$1,065	\$1,110	\$1,100	\$1,100
Total Equity	\$75,344	\$68,645	\$74,000	\$72,100	\$72,200
TOTAL LIABILITIES & EQUITY	\$287,184	\$288,815	\$279,950	\$272,600	\$269,000

2. KEY FINANCIAL RATIOS & BALANCE SHEET HEALTH

Ratio Metric	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Current Ratio (Current Assets / Current Liabilities)	1.37x	1.25x	1.37x	1.37x	1.37x
Quick Ratio ((Cash + Receivables) / Current Liabilities)	0.91x	0.78x	0.90x	0.90x	0.90x
Cash Ratio (Cash & Equivalents / Current Liabilities)	0.43x	0.34x	0.43x	0.42x	0.42x
Total Debt (\$ Millions: Short-Term + Long-Term Debt)	\$57,530	\$47,950	\$51,250	\$54,300	\$55,350
Debt-to-Equity Ratio (Total Debt / Total Equity)	0.76x	0.70x	0.69x	0.75x	0.77x
Debt-to-Assets Ratio (Total Debt / Total Assets)	20.0%	16.6%	18.3%	19.9%	20.6%
Gearing / Net Debt Ratio (Net Debt / (Total Equity + Net Debt))	25.3%	20.5%	20.8%	24.1%	25.2%

Balance Sheet Trends & Capital Allocation Summary

BP maintained a resilient balance sheet across the 2021–2025 cycle, keeping the current ratio consistently above 1.25x. Capital expenditure discipline and strong operating cash flows allowed management to stabilize net debt while distributing robust shareholder returns through dividends and share buybacks.

Asset Structure & Quality

- **PP&E Core Base:** Property, Plant & Equipment remains BP's primary asset driver (\$115.2B in 2025), reflecting ongoing upstream capital investments.
- **Working Capital Efficiency:** Trade receivables and inventory levels normalized smoothly following the peak volatility seen in 2022.

Solvency & Debt Profile

- **Debt Management:** Total debt expanded slightly to \$55.35B in 2025 but remains within targeted gearing limits (20%–25%).
- **Liquidity Buffer:** A liquid reserves baseline above \$27B provides ample flexibility to handle commodity price cycles.

Assessment Note for Financial Analysis

When evaluating BP's balance sheet strength alongside its earnings statement, observe how asset impairments in 2024–2025 impacted equity while underlying operating liquidity remained steady. This dataset serves as the base layer for evaluating solvency, leverage, and net asset valuation.