Becoming a restaurant owner

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Introduction

- Always wanted to have my own bussiness.
- I have gained excelent skills and experience in hospitality management and customer service roles.
- I am a independent and determined person.
- My goal is to become a restaurant owner in the following 2 to 3 years.

Personal SWAT analysis

STRENGHTS	WEAKNESSES
• Experience in food service • Ready to work longer hours • Willing to take calculated risk • Positive attitude	• I am unsure of tax and accounting practice • Never run a bussiness before • English is not my first language
OPPORTUNITIES	**THREATS**
• Local area is full of turists • Easy to find a space to rent • My husband is an amazing chef • High education course	• Other restaurants might lower their prices • New and longer lockdown periods • Getting scared

Personal development plan
Personal objectives:

Short term goals 3 to 6 months	Medium term goals 6 to 24 months	Long term goals 24 to 36 months
• Successfully finishing the first year of study. • Open an saving account. • Organising my time in a better manner, apply 80/20 rule.	• Get the business plan ready. • Move town. • Become a british citizen. • Get a job as a restaurant manager. • Take advance english course. • Take a basic accoutant course.	• Getting my Masters degree in business management. • Find a good restaurant location. • Find a good accoutant • Hire all the kitchen equipment. • Buy all restaurant furniture. • Open the restaurant.

References

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