

# REPSOL FINANCIAL STATEMENTS REPORT 2025

Repsol, S.A. and investees comprising the Repsol Group

Income statement for the year ended December 31, 2025

## INCOME STATEMENT

| Description                                                       | Note     | € Million – 2025 |
|-------------------------------------------------------------------|----------|------------------|
| Sales                                                             |          | 54,421           |
| Income from services rendered and other income                    |          | 440              |
| Changes in inventories of finished goods and work in progress     |          | 69               |
| Procurements                                                      |          | -41,300          |
| Amortization and depreciation of non-current assets               |          | -2,439           |
| (Charges for)/Reversal of impairment                              |          | 1                |
| Personnel expenses                                                |          | -2,178           |
| Transport and freights                                            |          | -1,648           |
| Supplies                                                          |          | -654             |
| Gains/(Losses) on disposal and derecognition of assets            |          | 14               |
| Other operating income/(expenses)                                 |          | -4,017           |
| <b>OPERATING INCOME/(LOSS)</b>                                    | <b>5</b> | <b>2,709</b>     |
| Interest income                                                   |          | 257              |
| Interest expenses                                                 |          | -291             |
| Change in fair value of financial instruments                     |          | -298             |
| Exchange gains/(losses)                                           |          | 468              |
| (Provision for)/Reversal of impairment of financial instruments   |          | 25               |
| Other financial income and expenses                               |          | -106             |
| <b>FINANCIAL RESULT</b>                                           | <b>7</b> | <b>55</b>        |
| Net income from investments accounted for using the equity method | 18       | 53               |
| <b>NET INCOME/(LOSS) BEFORE TAX</b>                               |          | <b>2,817</b>     |
| Income tax                                                        | 8        | -717             |
| <b>CONSOLIDATED NET INCOME / (LOSS) FOR THE PERIOD</b>            |          | <b>2,100</b>     |
| Net income attributable to non-controlling interests              | 11       | -201             |
| <b>TOTAL NET INCOME ATTRIBUTABLE TO THE PARENT</b>                |          | <b>1,899</b>     |

## EARNINGS PER SHARE ATTRIBUTABLE TO THE PARENT

| Description | Note | Euros / share |
|-------------|------|---------------|
| Basic       | 9    | 1.62          |
| Diluted     | 9    | 1.62          |

Source: Repsol 2025 consolidated financial statements. This workbook presents only the 2025 figures requested; 2024 comparative figures are intentionally omitted.