

INDIVIDUAL REFLECTION
(LCMB7004)

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Introduction

In this realm of entrepreneurship, from the beginning of the journey to success is a multifaceted expedition. This fundraising presentation is an important factor for startups' triumph which has helped us in delving into the inner details of entrepreneurship. Through the Gibbs reflective model, I will go into the insights that are gained from this endeavour and it will focus on the entrepreneurship skills and attributes that I have learned from conducting this project altogether. Through the lens of Monzo, the UK-based digital bank, the presentation will showcase how innovative startups challenge conventions.

Description

From the conduction of the study, I have understood the vital role that an entrepreneur play, in fundraising activities, and this has helped me to analyse and elaborate on important entrepreneurship skills along with their impact and challenges. By delving into the importance of fundraising, I understood the vitally important role of embracing innovation, sustainability and expansion. To my knowledge, I learned about the way the startup ecosystem comprised of stakeholders like angel investors, venture capitalists, and government policies which were explained as a dynamic network driving startup growth. I understood that there are various kind of funding types like venture capital, seed funding and crowdfunding for gaining unique advantages. I understood about different fundraising stages which started from seed capital to IPOs. From the group project on Monzo, a UK-based digital bank, the ways a tech-driven startup challenges conventional norms, is also well understood by me. Ultimately, the presentation provided me a comprehensive understanding of the intricate facets of entrepreneurship.

Feelings

It has been an overwhelming experience for me to get an opportunity to learn the several stages involved with the distinct advantages related to the fundraising phases. The creation of scopes to acquire the lessons of new things prove to be beneficial to forge the purpose of the career. I consider myself lucky to get the scopes to learn regarding the IPOs as well as several types of funding involved with it to develop my understanding of challenges that seldom hinder the procedures. Moreover, I have felt the entire process of converting the conventional norms of conducting the work quite interesting starting from the representation of the interests of the

stakeholders to the estimation of the critical factors indulged with the entrepreneurship. I have also felt enthusiastic to learn regarding the exploration of the distinct advantages associated with the IPOs that I got the idea of several stages involved with the generation of the required funds.

Evaluation

I have recognized the inherent triumphs and challenges while evaluating the presentation. Fortunately, the diverse capabilities of our team have resulted in enriching the project through sourcing authentic research and aligning theoretical concepts with real-life scenarios that created challenges. Assigning roles depends upon seamless progress has helped us in making sure rigorous research and repeated content are demanded. This project has helped me hone my emotional intelligence skills, which forms an important part of the industry skills, that allowed me to embrace a supportive environment for motivation and conflict resolution. As I addressed challenges like listening skills and anxiety management, I understood the value of enhancing improvement methodologies. By having this experience, I grasped the importance of mutual accountability and shared objectives. The process revealed that there is a requirement for a holistic approach which encompasses design, content and delivery. My journey emphasized the importance of consistent flexibility, learning and adaptability in the context of entrepreneurship.

Analysis

I have evaluated the critical aspects owing to the analysis of the accountability involved with the aspects of fundraising attributes. The execution of the work by incorporating the knowledge of the entrepreneurship ability, impacts, and attributes within the fundraising opportunities as well as challenges has been evaluated by me to understand the generation of financial sources for the startups. I have analysed the essential activities that are considered to be important for raising the financial sources in terms of considering the challenges. The identification of the major challenges involved with the evaluation of the sources of funds have broadened my vision through the analysis of the prevalence of several types of funds required by the startups. The evaluation of the circumstances of Monzo has been beneficial to increase my knowledge regarding the conversion of conventional banking procedures to the digital processes. It involved my insights owing to the technological startup redefining the innovations in the operational field.

Conclusion

The journey with the help of this presentation lighted upon the multifaceted nature of entrepreneurship along with its demands of diverse skills. From identifying the ecosystem of a startup to navigating the challenges of fundraising, my experience has focused on the importance of communication, impactful teamwork, creative thinking, time management and adaptability. As I reflected upon the entrepreneurial landscape and collaborative endeavour of our team, it has become evident that entrepreneurship flourishes on a dynamic blend of knowledge, skills and collective work ethics of our dedicated team members.

Action plan

My reflection has caused me to outline an action plan in order to upgrade my performance and enhance my entrepreneurial skill set. In order to embrace better collaboration skills, I will concentrate on generating a shared understanding of our team's objectives and goals to ensure clarity in purpose. I have decided to implement a constructive feedback loop for our team which will allow for regular refinement of our work. I will be taking part in daily team meetings in order to become more open in my communication style and understand diverse perspectives. Furthermore, I identify the value of skill development, therefore I plan to allocate time for taking part in skill enhancement workshops which will focus on areas like critical thinking, public speaking and conflict resolution. For this entire planning to get executed, I plan to consider a time span of 10 months, maximum for inculcating changes and adopting the new setup for myself. Ethical considerations regarding cultural diversity will also be integrated into my future plan. I have a plan for incorporating improvement methodologies like the plan-do-study-act cycle to allow me to consistently enhance my presentation skills. In addition to this, I intend to adopt the principles related to emotional intelligence throughout our team dynamics in order to embrace a supportive atmosphere for personal and collective growth.