

DIGITAL SKILLS AND RESEARCH METHODS BITCOINS

ASSESSMENT 1 - BMSW4003

GROUP PRESENTATION

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INTRODUCTION

WHAT IS CRYPTOCURRENCY?

We will talk about cryptocurrency, focusing on Bitcoins and we will introduce their technology, which is the blockchain.



(4 Reasons Cryptocurrency Is The Future Of Finance, 2021)



Wilson, T. (2022)



Caribbean Development Trends. (2017)



They're Completely virtual.



Digital money.



Unhackable

BACKGROUND OF THE ORGANIZATION

1980s



2009



Google.com. (n.d.)



Cointelegraph. (n.d.)

BACKGROUND OF THE ORGANIZATION



People don't trust
banks

Small Business. (2018)



People can't control
their money

merriam-webster.com. (n.d.)



Financial crisis

Morris, S., Walker, O. and Noonan, L. (2020)

Challenges before the introduction of the blockchain



Digital information
recorded and distributed

Small Business. (2018)



Cannot be altered,
deleted or destroyed

*Image: New Atlas. (2017)
Adam Hayes (2022)*

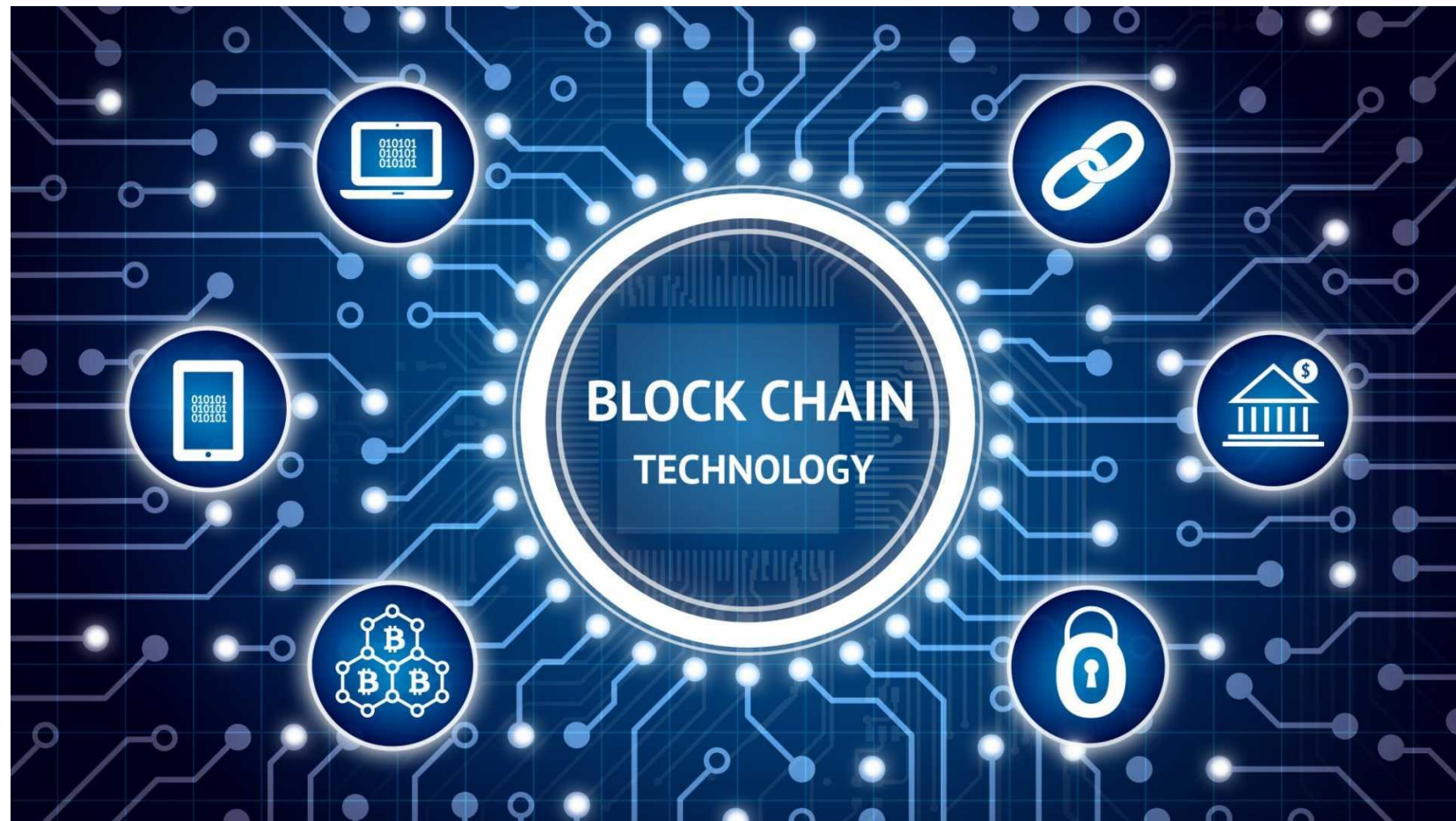
INSIGHTS OF MODERN TECHNOLOGY

HOW DO BITCOINS WORK?

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They use
blockchain
technology

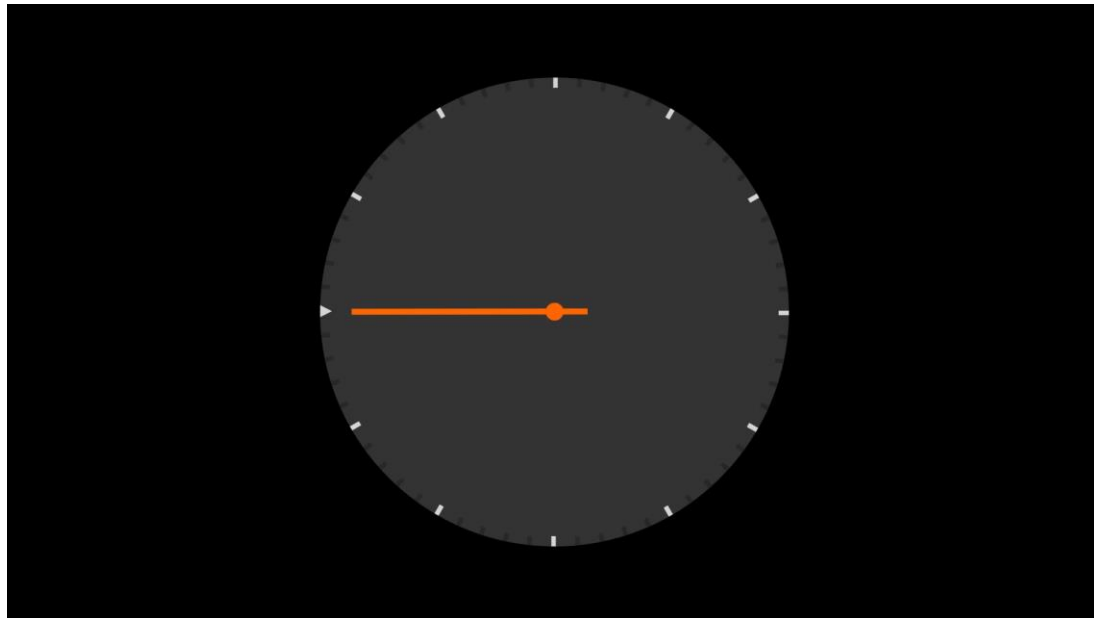
Simply Explained (2017)



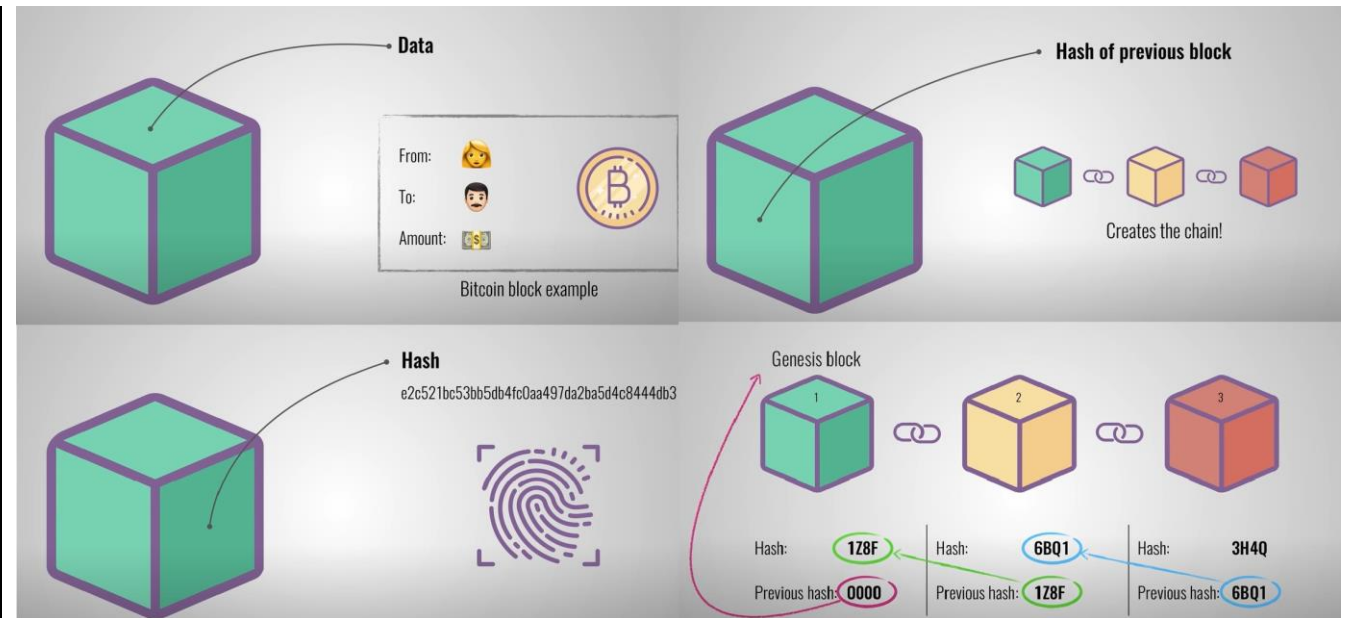
(Finextra Research, 2022)

INSIGHTS OF MODERN TECHNOLOGY

Structure



Youtube.com (n.d.)



Simply Explained (2017)

INSIGHTS OF MODERN TECHNOLOGY

Different Types of Cryptocurrency



INSIGHTS OF MODERN TECHNOLOGY

What Determines the Price of Bitcoin?



The trading between buyers and sellers



If there is more demand, the price will increase

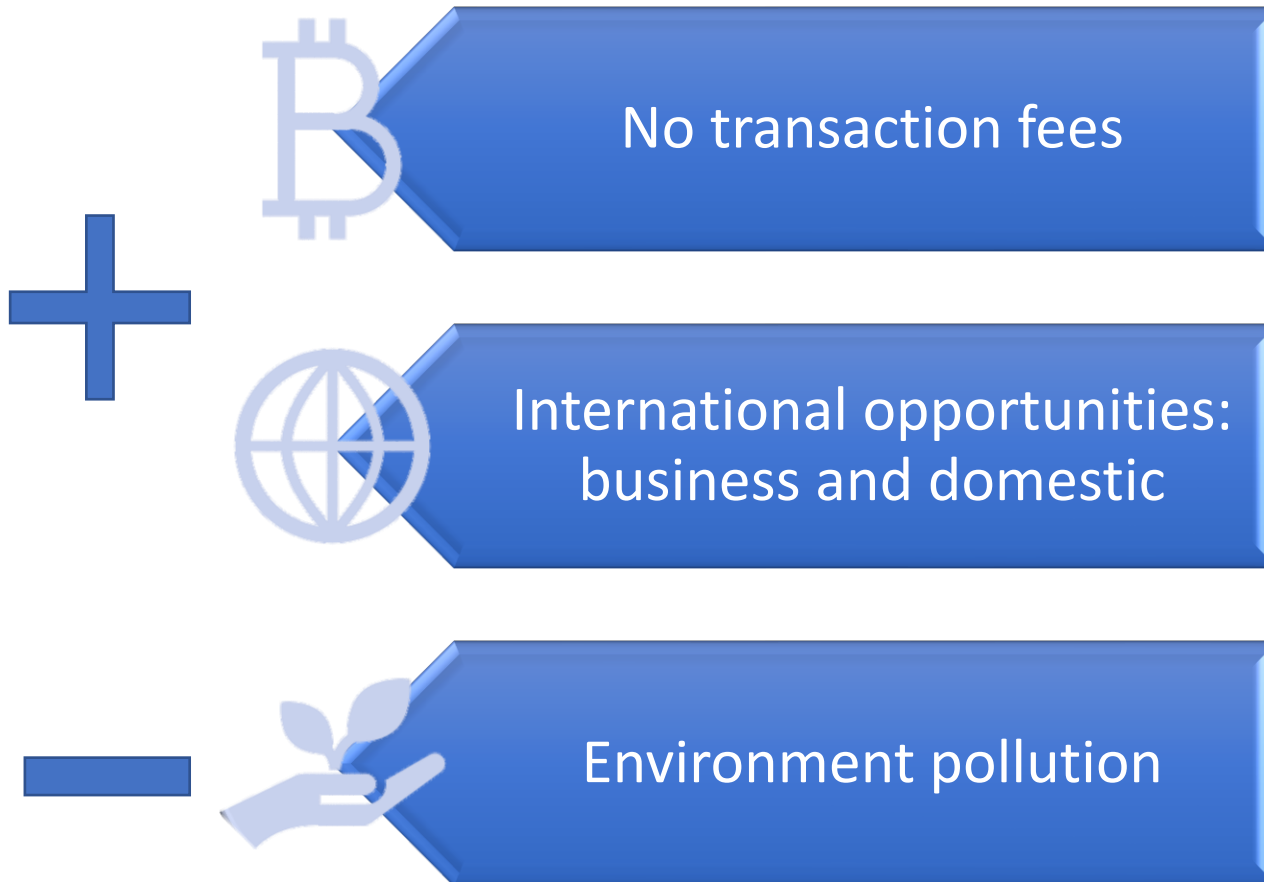
INSIGHTS OF MODERN TECHNOLOGY

VALUE OF BITCOINS THROUGH YEARS



IMPACT OF THE MODERN TECHNOLOGY

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(Hayes, 2022)
(Bandera, 2022)
(<https://coinratecap.com>, n.d.)



(Sagewriters, 2019)



(www.aljazeera.com, n.d.)



(CryptoCell, 2022)

LESSONS DRAWN FROM THE CASE STUDY

DIFFERENCES

TRADITIONAL MONEY	CRYPTOCURRENCY
Controlled by banks	No one control them
Personal information is attached	Transactions anonymous unless you attached it
Can be fraud	Not possible to make fraud because is digital



(CryptoBucks, 2017)

CONCLUSION



Good that money is
not controlled



More investors
everyday



Cryptocurrencies will
be more common



(Kharpal, 2021)

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