

Date: 10/11/2016

Time: 11:19:03

Will's Wholesale (RD)

Page: 1

Period Trial Balance

To Period: Month 2, February 2010

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Freehold Property	25,000.00	
0030	Office Equipment	15,000.00	
0031	Office Equipment Depreciation		625.00
0050	Motor Vehicles	20,000.00	
0051	Motor Vehicles Depreciation		666.66
1001	Stock	2,050.00	
1100	Debtors Control Account	7,930.26	
1101	Sundry Debtors	100.00	
1103	Prepayments	2,300.00	
1200	Bank Current Account	1,730.17	
1230	Petty Cash	400.00	
2100	Creditors Control Account		9,273.46
2109	Accruals		1,500.00
2200	Sales Tax Control Account		1,523.00
2201	Purchase Tax Control Account	4,345.43	
2210	P.A.Y.E.		189.87
2300	Loans		59,000.00
3000	Owner's Capital		30,000.00
4000	Sales -- sweets and chocolates		8,721.50
4001	Sales -- books and newspapers		9,860.80
4009	Discounts Allowed	132.60	
5000	Purchases -- sweets and chocolates	23,022.90	
5001	Purchases -- books and newspapers	8,870.40	
5009	Discounts Taken		471.96
5201	Closing Stock		2,050.00
7000	Gross Wages	3,125.54	
7103	General Rates	4,600.00	
7200	Electricity	800.00	
7300	Fuel and Oil	851.06	
7304	Miscellaneous Motor Expenses	66.38	
7501	Postage and Carriage	45.00	
7502	Telephone	700.00	
7504	Office Stationery	320.85	
7800	Repairs and Renewals	820.00	
7801	Cleaning	80.00	
7903	Loan Interest Paid	300.00	
8003	Vehicle Depreciation	666.66	
8004	Office Equipment Depreciation	625.00	
Totals:		<u><u>123,882.25</u></u>	<u><u>123,882.25</u></u>

Date: 10/11/2016

Time: 11:37:50

Will's Wholesale (RD)

Page: 1

Profit and Loss

From: Month 1, January 2010
To: Month 2, February 2010

Chart of Accounts:

Default Layout of Accounts [PARTIAL]

	<u>Period</u>	<u>Year to Date</u>
Sales		
Sales - sweets and chocolate	8,721.50	8,721.50
Sales - books and newspapers	9,860.80	9,860.80
	18,582.30	18,582.30
Purchases		
Purchases - sweets and chocolate	23,022.90	23,022.90
Purchases - books and newspapers	8,870.40	8,870.40
less: discounts taken	(471.96)	(471.96)
less: closing stock	(2,050.00)	(2,050.00)
	29,371.34	29,371.34
Gross Profit/(Loss):	<u>(10,789.04)</u>	<u>(10,789.04)</u>
Overheads		
Wages	3,125.54	3,125.54
Rates	4,600.00	4,600.00
Electricity	800.00	800.00
Fuel	851.06	851.06
Miscellaneous motor expenses	66.38	66.38
Telephone	700.00	700.00
Stationery	320.85	320.85
Repairs	820.00	820.00
Cleaning	80.00	80.00
Loan interest	300.00	300.00
Depreciation	1,291.66	1,291.66
Discounts allowed	132.60	132.60
Postage	45.00	45.00
	13,133.09	13,133.09
Net Profit/(Loss):	<u>(23,922.13)</u>	<u>(23,922.13)</u>

Date: 10/11/2016
Time: 11:37:02

Will's Wholesale (RD)
Balance Sheet

Page: 1

From: Month 1, January 2010
To: Month 2, February 2010

Chart of Accounts:

Default Layout of Accounts [PARTIAL]

	<u>Period</u>	<u>Year to Date</u>	
Fixed Assets			
Freehold Property	25,000.00	25,000.00	
Office Equipment	14,375.00	14,375.00	
Motor Vehicles	19,333.34	19,333.34	
	58,708.34		58,708.34
Current Assets			
Stock	2,050.00	2,050.00	
Debtors	7,930.26	7,930.26	
Sundry Debtors	100.00	100.00	
Prepayments	2,300.00	2,300.00	
Cash in Hand	400.00	400.00	
Bank Account	1,730.17	1,730.17	
VAT Reclaimable	2,822.43	2,822.43	
	17,332.86		17,332.86
Current Liabilities			
Trade Creditors	9,273.46	9,273.46	
Accruals	1,500.00	1,500.00	
PAYE Creditor	189.87	189.87	
	10,963.33		10,963.33
Current Assets less Current Liabilities:	6,369.53		6,369.53
Total Assets less Current Liabilities:	65,077.87		65,077.87
Long Term Liabilities			
Bank Loan	59,000.00	59,000.00	
	59,000.00		59,000.00
Total Assets less Total Liabilities:	6,077.87		6,077.87
Capital & Reserves			
Capital	30,000.00	30,000.00	
P & L Account	(23,922.13)	(23,922.13)	
	6,077.87		6,077.87

Date: 10/11/2016
Time: 11:41:48

Will's Wholesale (RD)
Nominal Activity - Excluding No Transactions

Page: 1

Date From: 01/01/1980
Date To: 10/11/2016

N/C From:
N/C To: 99999999

Transaction From: 1
Transaction To: 99,999,999

N/C:		0010		Name:		Freehold Property		Account Balance:		25,000.00 DR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
2	JD	01/01/2010	0010	JNL1	Start up Capital	0	T9	25,000.00	25,000.00	-	-
Totals:									25,000.00		
History Balance:									25,000.00		
N/C:		0030		Name:		Office Equipment		Account Balance:		15,000.00 DR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
3	JD	01/01/2010	0030	JNL1	Start up Capital	0	T9	15,000.00	15,000.00	-	-
Totals:									15,000.00		
History Balance:									15,000.00		
N/C:		0031		Name:		Office Equipment Depreciation		Account Balance:		625.00 CR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
81	JC	31/01/2010	0031	DEPREC	Office equipment	0	T9	312.50		312.50	- -
91	JC	28/02/2010	0031	DEPREC	Office equipment	0	T9	312.50		312.50	- -
Totals:										625.00	
History Balance:										625.00	
N/C:		0050		Name:		Motor Vehicles		Account Balance:		20,000.00 DR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
4	JD	01/01/2010	0050	JNL1	Start up Capital	0	T9	20,000.00	20,000.00	-	-
Totals:									20,000.00		
History Balance:									20,000.00		
N/C:		0051		Name:		Motor Vehicles Depreciation		Account Balance:		666.66 CR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
83	JC	31/01/2010	0051	DEPREC	Motor vehicles	0	T9	333.33		333.33	- -
93	JC	28/02/2010	0051	DEPREC	Motor vehicles	0	T9	333.33		333.33	- -
Totals:										666.66	
History Balance:										666.66	
N/C:		1001		Name:		Stock		Account Balance:		2,050.00 DR	
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V B
95	JD	28/02/2010	1001	JNL4	Closing stock at 28th Feb	0	T9	2,050.00	2,050.00	-	-
Totals:									2,050.00		
History Balance:									2,050.00		

Date: 10/11/2016

Time: 11:41:48

Will's Wholesale (RD)

Page: 2

Nominal Activity - Excluding No Transactions

N/C: 1100 **Name:** Debtors Control Account **Account Balance:** 7,930.26 DR

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
12	SI	11/01/2010	KELLYS	JMR001	Sweets	0	T1	3,360.50	3,360.50		N	-
13	SI	11/01/2010	KELLYS	JMR001	Books	0	T0	3,750.00	3,750.00		N	-
20	SI	14/01/2010	CDLEWIS	JMR002	Books	0	T0	560.80	560.80		N	-
25	SI	27/01/2010	BRIANS	JMR003	Books	0	T0	3,800.00	3,800.00		N	-
26	SI	27/01/2010	BENNETT	JMR004	Chocolate	0	T1	1,453.74	1,453.74		N	-
32	SR	01/02/2010	KELLYS	17895	Sales Receipt	0	T9	6,360.50		6,360.50	-	N
39	SC	15/02/2010	KELLYS	JMR10000	Damaged Books	0	T0	750.00		750.00	N	-
41	SR	17/02/2010	BRIANS	9849	Sales Receipt	0	T9	3,686.00		3,686.00	-	N
46	SR	21/02/2010	BENNETT	19067	Sales Receipt	0	T9	1,435.14		1,435.14	-	N
47	SD	21/02/2010	BENNETT	19067	Sales Discount	0	T9	18.60		18.60	-	-
48	SI	22/02/2010	BRIANS	JMR005	Books and Newspapers	0	T0	1,860.00	1,860.00		N	-
49	SI	23/02/2010	KELLYS	JMR006	Newspapers	0	T0	640.00	640.00		N	-
50	SI	23/02/2010	KELLYS	JMR006	Sweets	0	T1	5,430.26	5,430.26		N	-
51	SR	24/02/2010	CDLEWIS	1827	Sales Receipt	0	T9	560.80		560.80	-	N
59	SD	17/02/2010	BRIANS	9849	Sales Discount	0	T9	114.00		114.00	-	-

Totals: 20,855.30 12,925.04

History Balance: 7,930.26

N/C: 1101 **Name:** Sundry Debtors **Account Balance:** 100.00 DR

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
43	CP	19/02/2010	1230	PC7	Fuel Float to Driver	0	T9	100.00	100.00		-	N

Totals: 100.00

History Balance: 100.00

N/C: 1103 **Name:** Prepayments **Account Balance:** 2,300.00 DR

<u>No</u>	<u>Type</u>	<u>Date</u>	<u>Account</u>	<u>Ref</u>	<u>Details</u>	<u>Dept</u>	<u>T/C</u>	<u>Value</u>	<u>Debit</u>	<u>Credit</u>	<u>V</u>	<u>B</u>
78	JD	31/01/2010	1103	PREPAY	Rates prepayment	0	T9	6,900.00	6,900.00		-	-
80	JC	31/01/2010	1103	PREPAY	Rates prepayment	0	T9	2,300.00		2,300.00	-	-
90	JC	28/02/2010	1103	PREPAY	Rates prepayment	0	T9	2,300.00		2,300.00	-	-

Totals: 6,900.00 4,600.00

History Balance: 2,300.00

Date: 10/11/2016

Time: 11:41:48

Will's Wholesale (RD)

Page: 3

Nominal Activity - Excluding No Transactions

N/C: 1200

Name: Bank Current Account

Account Balance:

1,730.17 DR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
1	BR	01/01/2010	1200	Capital	Opening Capital	0	T9	30,000.00	30,000.00		-	N
6	JC	02/01/2010	1200	001	Opening Petty Cash Float	0	T9	400.00		400.00	-	N
18	PP	13/01/2010	MINCHIN	002	Purchase Payment	0	T9	5,830.89		5,830.89	-	N
23	PA	22/01/2010	WINTERS	003	Payment on Account	0	T9	1,500.00		1,500.00	-	N
24	BP	26/01/2010	1200	004	Rates to 31 March 2010	0	T9	6,900.00		6,900.00	-	N
27	BP	30/01/2010	1200	BACS	Jan wages	0	T0	1,236.80		1,236.80	N	N
28	JC	31/01/2010	1200	005	Replenishment of Petty Cash	0	T9	273.00		273.00	-	N
30	PP	01/02/2010	GOODISO	006	Purchase Payment	0	T9	14,283.16		14,283.16	-	N
32	SR	01/02/2010	KELLYS	17895	Sales Receipt	0	T9	6,360.50	6,360.50		-	N
34	PP	06/02/2010	WINTERS	007	Purchase Payment	0	T9	940.00		940.00	-	N
35	PP	08/02/2010	WILLIAMS	008	Purchase Payment	0	T9	3,861.05		3,861.05	-	N
41	SR	17/02/2010	BRIANS	9849	Sales Receipt	0	T9	3,686.00	3,686.00		-	N
42	BP	18/02/2010	1200	010	Repairs to Warehouse Roof	0	T1	963.50		963.50	N	N
44	JC	20/02/2010	1200	011	Reimbursement of Petty Cash	0	T9	100.00		100.00	-	N
46	SR	21/02/2010	BENNETT	19067	Sales Receipt	0	T9	1,435.14	1,435.14		-	N
51	SR	24/02/2010	CDLEWIS	1827	Sales Receipt	0	T9	560.80	560.80		-	N
54	BP	27/02/2010	1200	BACS	Feb Wages	0	T9	1,572.30		1,572.30	-	N
55	JC	28/02/2010	1200	013	Replenishment of Petty Cash	0	T9	367.00		367.00	-	N
61	PP	27/02/2010	STEVES	012	Purchase Payment	0	T9	658.00		658.00	-	N
63	BP	25/01/2010	1200	DD/STO	Loan repayment	0	T9	500.00		500.00	-	N
64	BP	25/01/2010	1200	DD/STO	Loan interest	0	T9	150.00		150.00	-	N
65	BP	25/02/2010	1200	DD/STO	Loan repayment	0	T9	500.00		500.00	-	N
66	BP	25/02/2010	1200	DD/STO	Loan interest	0	T9	150.00		150.00	-	N
70	BP	15/02/2010	1200	009	Payment of PAYE and NI	0	T9	126.57		126.57	-	N
Totals:									42,042.44	40,312.27		
History Balance:									1,730.17			

N/C: 1230

Name: Petty Cash

Account Balance:

400.00 DR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
7	JD	02/01/2010	1230	001	Opening Petty Cash Float	0	T9	400.00	400.00		-	N
9	CP	07/01/2010	1230	PC1	Stationery	0	T1	188.00		188.00	N	N
10	CP	08/01/2010	1230	PC2	Stamps	0	T0	25.00		25.00	N	N
11	CP	08/01/2010	1230	PC3	Petrol	0	T1	60.00		60.00	N	N
29	JD	31/01/2010	1230	005	Replenishment of Petty Cash	0	T9	273.00	273.00		-	N
36	CP	09/02/2010	1230	PC4	Stationery	0	T1	189.00		189.00	N	N
37	CP	11/02/2010	1230	PC5	Stamps	0	T0	20.00		20.00	N	N
38	CP	12/02/2010	1230	PC6	Office Cleaning	0	T0	80.00		80.00	N	N
43	CP	19/02/2010	1230	PC7	Fuel Float to Driver	0	T9	100.00		100.00	-	N
45	JD	20/02/2010	1230	011	Reimbursement of Petty Cash	0	T9	100.00	100.00		-	N
52	CP	27/02/2010	1230	PC8	driver Fuel Reimbursement	0	T1	78.00		78.00	N	N
56	JD	28/02/2010	1230	013	Replenishment of Petty Cash	0	T9	367.00	367.00		-	N
Totals:									1,140.00	740.00		
History Balance:									400.00			

Date: 10/11/2016

Time: 11:41:48

Will's Wholesale (RD)

Page: 4

Nominal Activity - Excluding No Transactions

N/C: 2100

Name: Creditors Control Account

Account Balance:

9,273.46 CR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
8	PI	06/01/2010	MINCHIN	MCL4068	Books	0	T0	5,980.40		5,980.40	N	-
14	PI	11/01/2010	GOODISO	G25789	chocolate	0	T1	11,715.61		11,715.61	N	-
15	PI	11/01/2010	GOODISO	G25789	newspapers	0	T0	2,890.00		2,890.00	N	-
17	PI	05/01/2010	WILLIAMS	MW289	Sweets	0	T1	3,861.05		3,861.05	N	-
18	PP	13/01/2010	MINCHIN	002	Purchase Payment	0	T9	5,830.89	5,830.89		-	N
19	PD	13/01/2010	MINCHIN	002	Purchase Discount	0	T9	149.51	149.51		-	-
21	PI	16/01/2010	STEVES	SS901	sweets	0	T1	5,405.00		5,405.00	N	-
22	PI	20/01/2010	STEVES	SS1068	Sweets	0	T1	658.00		658.00	N	-
23	PA	22/01/2010	WINTERS	003	Payment on Account	0	T9	1,500.00	1,500.00		-	N
30	PP	01/02/2010	GOODISO	006	Purchase Payment	0	T9	14,283.16	14,283.16		-	N
31	PD	01/02/2010	GOODISO	006	Purchase Discount	0	T9	322.45	322.45		-	-
33	PI	06/02/2010	WINTERS	RW0978	Petrol	0	T1	940.00		940.00	N	-
34	PP	06/02/2010	WINTERS	007	Purchase Payment	0	T9	940.00	940.00		-	N
35	PP	08/02/2010	WILLIAMS	008	Purchase Payment	0	T9	3,861.05	3,861.05		-	N
40	PI	16/02/2010	WILLIAMS	MW496	Sweets and Chocolate	0	T1	5,368.46		5,368.46	N	-
61	PP	27/02/2010	STEVES	012	Purchase Payment	0	T9	658.00	658.00		-	N
Totals:									27,545.06	36,818.52		
History Balance:										9,273.46		

N/C: 2109

Name: Accruals

Account Balance:

1,500.00 CR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
74	JC	31/01/2010	2109	ACCRUE	Electric accrual	0	T9	400.00		400.00	-	-
76	JC	31/01/2010	2109	ACCRUE	Telephone accrual	0	T9	350.00		350.00	-	-
86	JC	28/02/2010	2109	ACCRUE	Electric accrual	0	T9	400.00		400.00	-	-
88	JC	28/02/2010	2109	ACCRUE	Telephone accrual	0	T9	350.00		350.00	-	-
Totals:										1,500.00		
History Balance:										1,500.00		

N/C: 2200

Name: Sales Tax Control Account

Account Balance:

1,523.00 CR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
12	SI	11/01/2010	KELLYS	JMR001	Sweets	0	T1	500.50		500.50	N	-
26	SI	27/01/2010	BENNETT	JMR004	Chocolate	0	T1	213.74		213.74	N	-
50	SI	23/02/2010	KELLYS	JMR006	Sweets	0	T1	808.76		808.76	N	-
Totals:										1,523.00		
History Balance:										1,523.00		

N/C: 2201

Name: Purchase Tax Control Account

Account Balance:

4,345.43 DR

No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
9	CP	07/01/2010	1230	PC1	Stationery	0	T1	28.00	28.00		N	N
11	CP	08/01/2010	1230	PC3	Petrol	0	T1	8.94	8.94		N	N
14	PI	11/01/2010	GOODISO	G25789	chocolate	0	T1	1,707.61	1,707.61		N	-
17	PI	05/01/2010	WILLIAMS	MW289	Sweets	0	T1	575.05	575.05		N	-
21	PI	16/01/2010	STEVES	SS901	sweets	0	T1	805.00	805.00		N	-
22	PI	20/01/2010	STEVES	SS1068	Sweets	0	T1	98.00	98.00		N	-
33	PI	06/02/2010	WINTERS	RW0978	Petrol	0	T1	140.00	140.00		N	-
36	CP	09/02/2010	1230	PC4	Stationery	0	T1	28.15	28.15		N	N
40	PI	16/02/2010	WILLIAMS	MW496	Sweets and Chocolate	0	T1	799.56	799.56		N	-
42	BP	18/02/2010	1200	010	Repairs to Warehouse Roof	0	T1	143.50	143.50		N	N
52	CP	27/02/2010	1230	PC8	driver Fuel Reimbursement	0	T1	11.62	11.62		N	N
Totals:									4,345.43			
History Balance:									4,345.43			

Date: 10/11/2016
Time: 11:41:48

Will's Wholesale (RD)
Nominal Activity - Excluding No Transactions

Page: 5

N/C: 2210		Name: P.A.Y.E.		Account Balance:				189.87 CR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
69	JC	30/01/2010	2210	JNL2	Jan PAYE and NI	0	T9	126.57		126.57	-	-
70	BP	15/02/2010	1200	009	Payment of PAYE and NI	0	T9	126.57	126.57		-	N
72	JC	28/02/2010	2210	JNL3	Feb PAYE and NI	0	T9	189.87		189.87	-	-
Totals:									126.57	316.44		
History Balance:										189.87		

N/C: 2300		Name: Loans		Account Balance:				59,000.00 CR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
5	JC	01/01/2010	2300	JNL1	Start up Capital	0	T9	60,000.00		60,000.00	-	-
63	BP	25/01/2010	1200	DD/STO	Loan repayment	0	T9	500.00	500.00		-	N
65	BP	25/02/2010	1200	DD/STO	Loan repayment	0	T9	500.00	500.00		-	N
Totals:									1,000.00	60,000.00		
History Balance:										59,000.00		

N/C: 3000		Name: Owner's Capital		Account Balance:				30,000.00 CR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
1	BR	01/01/2010	1200	Capital	Opening Capital	0	T9	30,000.00		30,000.00	-	N
Totals:										30,000.00		
History Balance:										30,000.00		

N/C: 4000		Name: Sales -- sweets and chocolates		Account Balance:				8,721.50 CR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
12	SI	11/01/2010	KELLYS	JMR001	Sweets	0	T1	2,860.00		2,860.00	N	-
26	SI	27/01/2010	BENNETT	JMR004	Chocolate	0	T1	1,240.00		1,240.00	N	-
50	SI	23/02/2010	KELLYS	JMR006	Sweets	0	T1	4,621.50		4,621.50	N	-
Totals:										8,721.50		
History Balance:										8,721.50		

N/C: 4001		Name: Sales -- books and newspapers		Account Balance:				9,860.80 CR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
13	SI	11/01/2010	KELLYS	JMR001	Books	0	T0	3,750.00		3,750.00	N	-
20	SI	14/01/2010	CDLEWIS	JMR002	Books	0	T0	560.80		560.80	N	-
25	SI	27/01/2010	BRIANS	JMR003	Books	0	T0	3,800.00		3,800.00	N	-
39	SC	15/02/2010	KELLYS	JMR10000	Damaged Books	0	T0	750.00	750.00		N	-
48	SI	22/02/2010	BRIANS	JMR005	Books and Newspapers	0	T0	1,860.00		1,860.00	N	-
49	SI	23/02/2010	KELLYS	JMR006	Newspapers	0	T0	640.00		640.00	N	-
Totals:									750.00	10,610.80		
History Balance:										9,860.80		

N/C: 4009		Name: Discounts Allowed		Account Balance:				132.60 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
47	SD	21/02/2010	BENNETT	19067	Sales Discount	0	T9	18.60	18.60		-	-
59	SD	17/02/2010	BRIANS	9849	Sales Discount	0	T9	114.00	114.00		-	-
Totals:									132.60			
History Balance:									132.60			

Date: 10/11/2016
Time: 11:41:48

Will's Wholesale (RD)
Nominal Activity - Excluding No Transactions

Page: 6

N/C: 5000		Name: Purchases -- sweets and chocolates					Account Balance:		23,022.90 DR			
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
14	PI	11/01/2010	GOODISO	G25789	chocolate	0	T1	10,008.00	10,008.00		N	-
17	PI	05/01/2010	WILLIAMS	MW289	Sweets	0	T1	3,286.00	3,286.00		N	-
21	PI	16/01/2010	STEVES	SS901	sweets	0	T1	4,600.00	4,600.00		N	-
22	PI	20/01/2010	STEVES	SS1068	Sweets	0	T1	560.00	560.00		N	-
40	PI	16/02/2010	WILLIAMS	MW496	Sweets and Chocolate	0	T1	4,568.90	4,568.90		N	-
Totals:									23,022.90			
History Balance:									23,022.90			

N/C: 5001		Name: Purchases -- books and newspapers					Account Balance:		8,870.40 DR			
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
8	PI	06/01/2010	MINCHIN	MCL4068	Books	0	T0	5,980.40	5,980.40		N	-
15	PI	11/01/2010	GOODISO	G25789	newspapers	0	T0	2,890.00	2,890.00		N	-
Totals:									8,870.40			
History Balance:									8,870.40			

N/C: 5009		Name: Discounts Taken					Account Balance:		471.96 CR			
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
19	PD	13/01/2010	MINCHIN	002	Purchase Discount	0	T9	149.51		149.51	-	-
31	PD	01/02/2010	GOODISO	006	Purchase Discount	0	T9	322.45		322.45	-	-
Totals:										471.96		
History Balance:										471.96		

N/C: 5201		Name: Closing Stock					Account Balance:		2,050.00 CR			
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
96	JC	28/02/2010	5201	JNL4	Closing stock at 28th Feb	0	T9	2,050.00		2,050.00	-	-
Totals:										2,050.00		
History Balance:										2,050.00		

N/C: 7000		Name: Gross Wages					Account Balance:		3,125.54 DR			
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
27	BP	30/01/2010	1200	BACS	Jan wages	0	T0	1,236.80	1,236.80		N	N
54	BP	27/02/2010	1200	BACS	Feb Wages	0	T9	1,572.30	1,572.30		-	N
68	JD	30/01/2010	7000	JNL2	Jan PAYE and NI	0	T9	126.57	126.57		-	-
71	JD	28/02/2010	7000	JNL3	Feb PAYE and NI	0	T9	189.87	189.87		-	-
Totals:									3,125.54			
History Balance:									3,125.54			

N/C: 7103		Name: General Rates					Account Balance:		4,600.00 DR			
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
24	BP	26/01/2010	1200	004	Rates to 31 March 2010	0	T9	6,900.00	6,900.00		-	N
77	JC	31/01/2010	7103	PREPAY	Rates prepayment	0	T9	6,900.00		6,900.00	-	-
79	JD	31/01/2010	7103	PREPAY	Rates prepayment	0	T9	2,300.00	2,300.00		-	-
89	JD	28/02/2010	7103	PREPAY	Rates prepayment	0	T9	2,300.00	2,300.00		-	-
Totals:									11,500.00	6,900.00		
History Balance:									4,600.00			

Date: 10/11/2016

Time: 11:41:48

Will's Wholesale (RD)

Page: 7

Nominal Activity - Excluding No Transactions

N/C: 7200		Name: Electricity		Account Balance:				800.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
73	JD	31/01/2010	7200	ACCRUE	Electric accrual	0	T9	400.00	400.00	-	-	-
85	JD	28/02/2010	7200	ACCRUE	Electric accrual	0	T9	400.00	400.00	-	-	-
Totals:									800.00			
History Balance:									800.00			

N/C: 7300		Name: Fuel and Oil		Account Balance:				851.06 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
11	CP	08/01/2010	1230	PC3	Petrol	0	T1	51.06	51.06	N	N	N
33	PI	06/02/2010	WINTERS	RW0978	Petrol	0	T1	800.00	800.00	N	-	-
Totals:									851.06			
History Balance:									851.06			

N/C: 7304		Name: Miscellaneous Motor Expenses		Account Balance:				66.38 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
52	CP	27/02/2010	1230	PC8	driver Fuel Reimbursement	0	T1	66.38	66.38	N	N	N
Totals:									66.38			
History Balance:									66.38			

N/C: 7501		Name: Postage and Carriage		Account Balance:				45.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
10	CP	08/01/2010	1230	PC2	Stamps	0	T0	25.00	25.00	N	N	N
37	CP	11/02/2010	1230	PC5	Stamps	0	T0	20.00	20.00	N	N	N
Totals:									45.00			
History Balance:									45.00			

N/C: 7502		Name: Telephone		Account Balance:				700.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
75	JD	31/01/2010	7502	ACCRUE	Telephone accrual	0	T9	350.00	350.00	-	-	-
87	JD	28/02/2010	7502	ACCRUE	Telephone accrual	0	T9	350.00	350.00	-	-	-
Totals:									700.00			
History Balance:									700.00			

N/C: 7504		Name: Office Stationery		Account Balance:				320.85 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
9	CP	07/01/2010	1230	PC1	Stationery	0	T1	160.00	160.00	N	N	N
36	CP	09/02/2010	1230	PC4	Stationery	0	T1	160.85	160.85	N	N	N
Totals:									320.85			
History Balance:									320.85			

N/C: 7800		Name: Repairs and Renewals		Account Balance:				820.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
42	BP	18/02/2010	1200	010	Repairs to Warehouse Roof	0	T1	820.00	820.00	N	N	N
Totals:									820.00			
History Balance:									820.00			

Date: 10/11/2016
Time: 11:41:48

Will's Wholesale (RD)
Nominal Activity - Excluding No Transactions

Page: 8

N/C: 7801		Name: Cleaning		Account Balance:				80.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
38	CP	12/02/2010	1230	PC6	Office Cleaning	0	T0	80.00	80.00		N	N
Totals:									80.00			
History Balance:									80.00			

N/C: 7903		Name: Loan Interest Paid		Account Balance:				300.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
64	BP	25/01/2010	1200	DD/STO	Loan interest	0	T9	150.00	150.00		-	N
66	BP	25/02/2010	1200	DD/STO	Loan interest	0	T9	150.00	150.00		-	N
Totals:									300.00			
History Balance:									300.00			

N/C: 8003		Name: Vehicle Depreciation		Account Balance:				666.66 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
84	JD	31/01/2010	8003	DEPREC	Motor vehicles	0	T9	333.33	333.33		-	-
94	JD	28/02/2010	8003	DEPREC	Motor vehicles	0	T9	333.33	333.33		-	-
Totals:									666.66			
History Balance:									666.66			

N/C: 8004		Name: Office Equipment Depreciation		Account Balance:				625.00 DR				
No	Type	Date	Account	Ref	Details	Dept	T/C	Value	Debit	Credit	V	B
82	JD	31/01/2010	8004	DEPREC	Office equipment	0	T9	312.50	312.50		-	-
92	JD	28/02/2010	8004	DEPREC	Office equipment	0	T9	312.50	312.50		-	-
Totals:									625.00			
History Balance:									625.00			

WILL'S WHOLESALE -- LIST OF PETTY CASH PROCESSING ERRORS

7 Jan Stationery payment from petty cash: transaction dealt with as £188 plus VAT not £188 including VAT

The amounts should be:

Net £160.00

VAT £28.00

Also posted to bank account not petty cash

9 Feb Stationery payment from petty cash: transaction dealt with as £189 plus VAT not £189 including VAT

The amounts should be:

Net £160.85

VAT £28.15

Also posted to bank account not petty cash

WILL'S WHOLESALE -- LIST OF DEBTORS PROCESSING ERRORS

17 Feb Discount allowed of £114 to Brian's Books not posted

WILL'S WHOLESALE -- LIST OF CREDITORS PROCESSING ERRORS

20 Jan Purchase invoice SS1068 posted to wrong supplier account (Williams instead of Steve's)

27 Feb Payment of £658 to Steve's Sweets allocated to wrong invoice

WILL'S WHOLESALE -- LIST OF BANK PROCESSING ERRORS

1 Jan VAT added to opening capital

25 Jan Loan repayment direct debit not posted

26 Jan VAT added to rates payment when payment is exempt from VAT. Also prepayment of rates has not been accounted for

15 Feb Payment to Inland Revenue of £126.57 not posted

25 Feb Loan repayment of £500 capital and £150 interest direct debit not posted

WILL'S WHOLESALE -- EXPENSE ACCOUNT PROCESSING ERRORS

6 Jan Invoice for books posted to a/c 5000 instead of 5001

11 Jan Sale of books posted to a/c 4000 not 4001

WILL'S WHOLESALE -- MONTH END PROCESSING ERRORS

31 Jan No electricity accrual posted

31 Jan No telephone accrual posted

31 Jan No rates prepayment posted

31 Jan No depreciation posted for January

28 Feb No electricity accrual posted

28 Feb No telephone accrual posted

28 Feb No rates prepayment posted

28 Feb No depreciation posted for February

28 Feb No closing stock posted

WILL'S WHOLESALE -- OTHER PROCESSING ERRORS

30 Jan Jan PAYE/NI not posted

27 FebFeb PAYE/NI not posted

BANK RECONCILIATION AT 28-2-10

Balance per nominal account 1200	1730.17
Balance per bank statement	2294.37
Less: unpresented cheques	
011	(100.00)
012	(658.00)
013	(367.00)
Add: uncleared receipts	
24/2	560.80
	1730.17