



Prifysgol Cymru
Y Drindod Dewi Sant
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Trinity Saint David

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Module Title: Problem Solving and Decision Making

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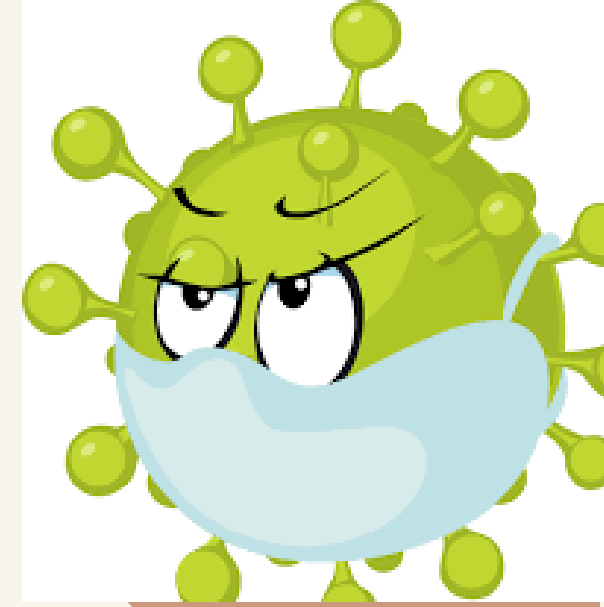
Presentation on
Problem Solving and
Decision making



Introduction

Grand challenges span geography, economy, and society. Business uncertainty rises with "grand challenges." Today's "grand challenges" are climate change, economic downturns, and political instability. Organizations must be responsive and adaptable to survive and thrive in today's interconnected world. COVID-19 and rising inflation challenge businesses. They must oversee technical, physical, and socio-psychological workforce transformation (Verma and Prakash, 2020). This presentation describes Torque owner T.M. Lewin's predicament. Pandemic and rising UK inflation hurt T.M. Lewin's profits. This presentation describes TM's features. It will investigate Lewin's situation and solutions. COVID 19 is affecting this brand. The company's state will be analyzed using models and research.

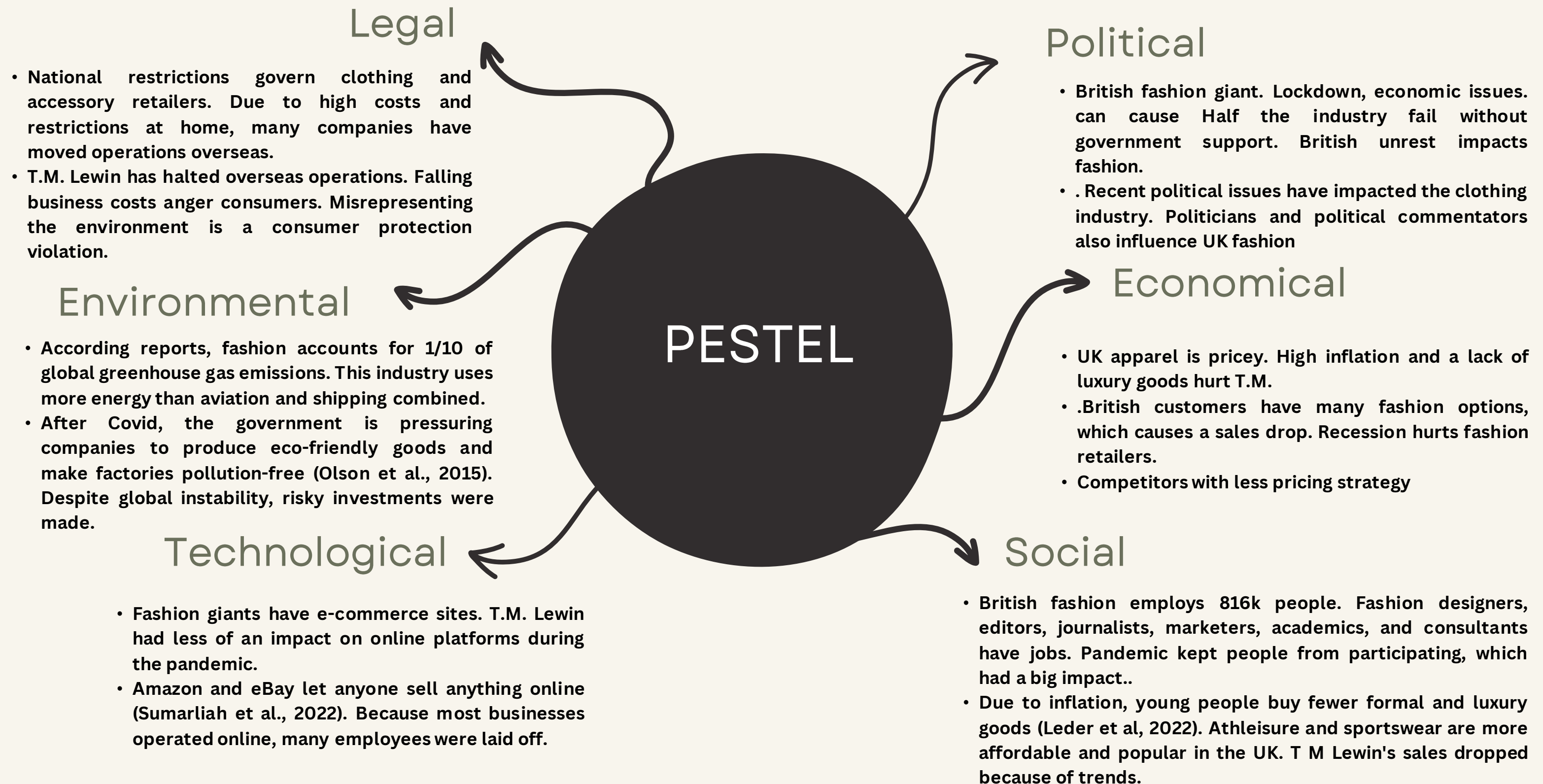
Impact of the complex problem on organisations

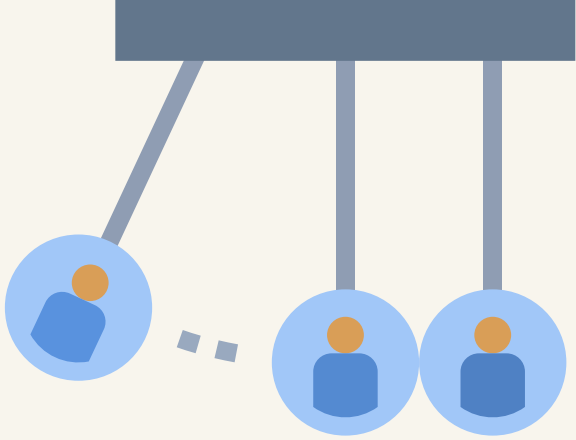


All of the world's major corporations are modifying manufacturing, marketing, and business strategies in response to the coronavirus and inflation. In the future, organizations that support and adopt new ways of working will be more successful than those that don't. Many businesses and their employees have suffered from the pandemic and economic downturn. Sales drop, workers are laid off, and businesses close (Bhardwaj and Fairhurst, 2020).

- The COVID-19 pandemic requires acclimating new and existing workers to significantly changed work circumstances, such as remote work sites or new workplace norms and procedures to restrict human interaction.
- Cash flow was the biggest problem for businesses during the recession. 60% of companies expect 50% revenue drops in 2022. (Davies et al., 2020). Supply chain collapsed. Covid-19 slowed the company's supply chain, affecting its supply.

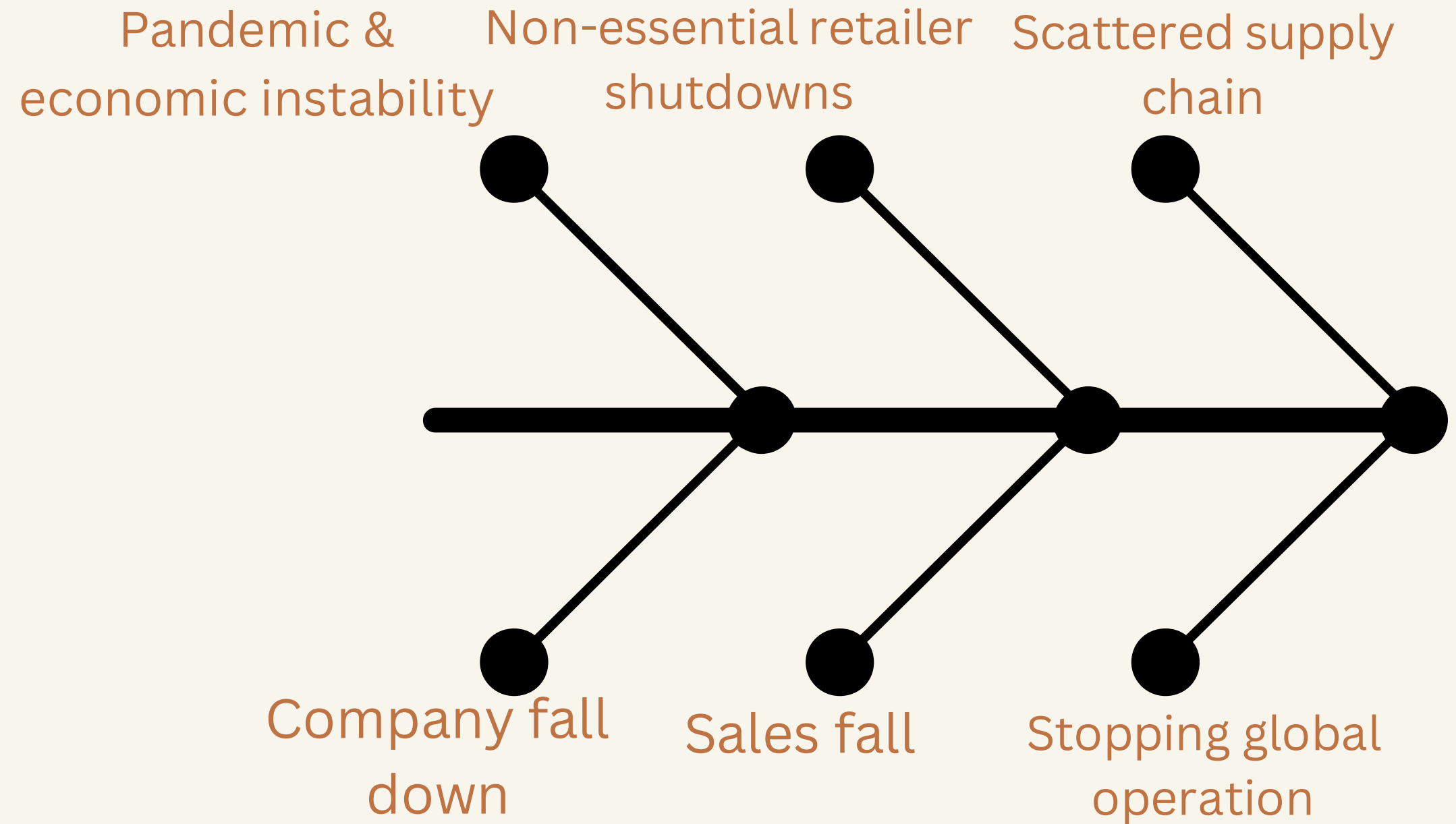
PESTEL analysis of Macroeenvironmental factors





Cause & Effect analysis

Global pandemic and unstable economy are main causes of T.M. Lewin's problem and it also causes external shock on the global economy. There are different reasons of T M Lewins business fall and effects of it are severe.





Solutions

Strategic Investment

- Investment on most cost effective product.
- Sustainable and recycled fibres can quickly replace resource-intensive raw materials so investing on them is beneficial.
- investment in reasonably-priced sportswear because the UK population is concerned about clothing costs and interested in sportswear.

Amplifying digital presence

- Accelerating digital investments and online media spending.
- These campaigns primarily target websites, although e-retailers or wholesale partners with powerful e-commerce operations are also acceptable.
- Consumer activation focuses on improving sales by increasing basket size and recurring purchases

Focusing on Human resource

- Promoting employee health and happiness will be crucial as resources are dwindle. It ensures Clear, frequent employee communication
- . Employers may enhance morale by promoting open conversation about problems and offering paid time off or compensated assistance
- Businesses must adopt new processes and rules to protect customer safety, such as online delivery.

Conclusion

COVID-19 has affected British and global fashion houses. This presentation discussed T M Lewins's recent business situation and activities. With some strategic decisions, the company can once again be prosperous. Due to the pandemic and economic instability, T.M. Lewin's stores closed. This presentation highlighted T M Lewin's business situation and sales decline. It also described the optimal solution after analyzing T M Lewin's current business solutions.

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