

RHODRI WILLIAMS
1910918

(2)

b) Supernatant			Discount factor		NPV
0	-200,000	x	1	=	-200,000
1	20,000	x	0.9091	=	18,182
2	40,000	x	0.8264	=	33,056
3	60,000	x	0.7513	=	45,078
4	60,000	x	0.6830	=	40,980
5	60,000	x	0.6210	=	37,260
TOTAL = 174,556 - 200,000					= <u>£ -25,444</u>

FUGIE 41			DF		NPV
0	-200,000	x	1	=	-200,000
1	80,000	x	0.9091	=	72,728
2	60,000	x	0.8264	=	49,584
3	60,000	x	0.7513	=	45,078
4	40,000	x	0.6830	=	27,320
5	40,000	x	0.6210	=	24,840
TOTAL = 219,550 - 200,000					= <u>£ 19,550</u>

CENTRE 4			DF		NPV
0	-200,000	x	1	=	-200,000
1	60,000	x	0.9091	=	54,546
2	60,000	x	0.8264	=	49,584
3	60,000	x	0.7513	=	45,078
4	60,000	x	0.6830	=	40,980
5	60,000	x	0.6210	=	37,260
TOTAL = 227,448 - 200,000					= <u>£ 27,448</u>