

Module Code	LCBB5011
Title	Essentials of Accounting & Finance
Date	13/02/2023
Level	5
Credits	20
Pre-Requisites	None

AIM(S)

- To enable the student to gain an understanding of the significance and use of financial information in business, and to provide the student with an understanding of the principles of accounting and finance.

LEARNING OUTCOMES

Upon the successful completion of this module, the student should be able to:

- demonstrate knowledge and understanding of the principles of financial statements from initial data, dealing with both routine and nonroutine transactions.
- interpret financial statements to value an organisation for investment purposes.
- demonstrate an understanding and application of various finance theories and concepts, including time value of money, investment appraisal tools.
- Evaluate the factors that influence corporate capital structure and dividend policy.

INDICATIVE CONTENT

Topics covered in this module will include Financial Accounting, Financial management and Fundamentals of Finance

Specifically

- Financial accounting
- Forms of business organisations and accounting information;
- Double entry bookkeeping;
- Basic accounting model: income statement and balance sheet;
- Estimates and judgement in preparing accounts.
- Financial management
- importance of financial management and investment appraisal tools.
- time value of money and interest rates.
- sources of finance.
- capital structure management and leverage;

- capital budgeting;
- dividend policy.

Study Time Allocation

The study time for the module is divided as follows:

Activity type	Hours	Percentage
Scheduled learning	40	20%
Independent learning	160	80%
Placement learning	0	0%
TOTAL	200	100%

ASSESSMENT

Assessment Component 1

(Tick one)

☒ **Written exam** ☐ **Coursework** ☐ **Practical**

Mode of assessment	Volume	Weighting
Online test	1.5 hour	40%

Assessment Component 2

(Tick one)

☒ **Written exam** ☐ **Coursework** ☐ **Practical**

Mode of assessment	Volume	Weighting
Online test	2 hours	60%

Assessment Summary

Activity type	Percentage
Written exam	100%
Coursework	0%
Practical	0%
TOTAL	100%

INDICATIVE READING LIST

Module Code	LCBB5011	
Module Title	Essentials of Accounting & Finance	
Classification	Reading List entry	Electronic*
Essential	Atrill, P. and McLaney, E.J. (2019). <i>Accounting and finance for non-specialists</i> . 11 th ed. Harlow: Pearson.	☒
Essential	Sangster, A., Wood, F. and Sangster, A. (2019). <i>Frank Wood's business accounting 2 / Alan Sangster; formerly authored by Frank Wood</i> . 14 th ed. Harlow, England: Pearson.	☒
Essential	Madura, J. and Fox, R. (2020). <i>International financial management</i> . 5 th ed. Cengage Learning EMEA.	☒
Essential	Weygandt, J.J., Kimmel, P.D. & Kieso, D.E. (2022). <i>Financial Accounting with International Financial Reporting Standards</i> . 5 th ed. New York: Wiley.	☒
Further	Brealey, R., Myers S. & Allen F. (2020). <i>Principles of Corporate Finance</i> . 13 th ed. London: McGraw-Hill.	☒
Further	J Arnold, G. (2012). <i>Corporate Financial Management</i> . Aston, Financial Times. Prentice Hall.	☐
Further	Dyson, J.R. and Franklin, E. (2020). <i>Accounting for non-accounting students</i> . 10 th ed. England: Pearson.	☐