

BHARAT PETROLEUM CORPORATION LIMITED

5-Year Comparative Standalone Balance Sheet (FY 2021-22 to FY 2025-26)

STATEMENT OF ASSETS

Presented in British Pounds (£ Million) & INR (₹ Cr)

FY 2025-26 (31/03/26) £1 = ₹123.81	FY 2024-25 (31/03/25) £1 = ₹110.40	FY 2023-24 (31/03/24) £1 = ₹105.31	FY 2022-23 (31/03/23) £1 = ₹101.33	FY 2021-22 (31/03/22) £1 = ₹99.75
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STANDALONE BALANCE SHEET: ASSETS

CURRENCY: GBP (£ MILLION) [INR CRORE IN SUB-LINE]

Particulars (Statement of Financial Position)	31-Mar-2026 £m / (₹ Cr)	31-Mar-2025 £m / (₹ Cr)	31-Mar-2024 £m / (₹ Cr)	31-Mar-2023 £m / (₹ Cr)	31-Mar-2022 £m / (₹ Cr)
I. NON-CURRENT ASSETS					
Property, Plant and Equipment	£7,406.4 ₹91,698.65	£7,843.4 ₹86,591.18	£8,044.3 ₹84,714.91	£8,335.2 ₹84,460.25	£6,169.5 ₹61,540.35
Capital Work-in-Progress (CWIP)	£1,324.1 ₹16,394.07	£1,199.3 ₹13,240.29	£824.2 ₹8,679.72	£557.1 ₹5,645.05	£491.7 ₹4,904.74
Goodwill & Other Intangibles	£152.1 ₹1,883.60	£179.7 ₹1,988.32	£192.0 ₹2,022.54	£210.8 ₹2,135.97	£223.9 ₹2,233.05
Intangible Assets Under Development	£63.6 ₹787.19	£65.0 ₹717.58	£9.7 ₹101.77	£2.8 ₹28.33	£2.4 ₹24.36
Investments in Subsidiaries, JVs & Associates	£550.8 ₹6,819.18	£813.1 ₹8,976.87	£796.6 ₹8,388.84	£867.9 ₹8,794.72	£1,407.2 ₹14,037.28
Other Financial Assets (Investments/Loans/Other)	£279.1 ₹3,455.90	£271.7 ₹2,998.98	£283.4 ₹2,984.02	£252.5 ₹2,559.15	£492.6 ₹4,913.42
Income Tax & Other Non-Current Assets	£268.6 ₹3,325.75	£176.7 ₹1,951.24	£214.3 ₹2,257.23	£175.9 ₹1,782.49	£189.3 ₹1,888.70
TOTAL NON-CURRENT ASSETS	£10,044.8 ₹1,24,364.42	£10,549.0 ₹1,16,464.55	£10,364.5 ₹1,09,149.12	£10,402.2 ₹1,05,405.97	£8,976.6 ₹89,541.91
II. CURRENT ASSETS					
Inventories	£4,305.2 ₹53,303.28	£4,099.9 ₹45,263.40	£4,067.4 ₹42,835.05	£3,756.5 ₹38,064.70	£3,555.3 ₹35,463.85
Current Financial Investments	£194.5 ₹2,408.06	£331.8 ₹3,663.07	£407.4 ₹4,290.67	£422.1 ₹4,277.14	£454.7 ₹4,535.12
Trade Receivables	£399.7 ₹4,948.95	£844.5 ₹9,322.96	£790.8 ₹8,328.17	£663.4 ₹6,721.86	£638.2 ₹6,366.52
Cash, Bank Balances & Other Bank Deposits	£1,363.5 ₹16,881.95	£849.9 ₹9,382.88	£426.4 ₹4,490.64	£209.3 ₹2,120.44	£152.0 ₹1,515.85
Loans & Other Current Financial Assets	£233.9 ₹2,895.74	£171.2 ₹1,889.92	£130.5 ₹1,374.32	£122.5 ₹1,241.50	£116.4 ₹1,161.25
Current Tax Assets & Other Current Assets	£187.7 ₹2,324.01	£181.6 ₹2,007.76	£239.8 ₹2,525.00	£296.0 ₹3,001.79	£271.2 ₹2,705.50
TOTAL CURRENT ASSETS	£6,684.6 ₹82,761.99	£6,479.2 ₹71,529.99	£6,062.2 ₹63,843.85	£5,469.9 ₹55,427.43	£5,187.8 ₹51,748.09
TOTAL ASSETS	£16,729.4 ₹2,07,126.41	£17,028.2 ₹1,87,994.54	£16,426.7 ₹1,72,992.97	£15,872.2 ₹1,60,833.40	£14,164.4 ₹1,41,290.00

Currency Translation Methodology: Conversion from Indian Rupees (INR) to British Pounds (GBP) is performed using authentic financial year-end closing spot rates (Reserve Bank of India / FX benchmark daily close): FY26: £1 = ₹123.81; FY25: £1 = ₹110.40; FY24: £1 = ₹105.31; FY23: £1 = ₹101.33; FY22: £1 = ₹99.75. Formula applied: $Value (£m) = [Value (₹ Cr) \times 10] / [Closing Rate (₹/£)]$.

BHARAT PETROLEUM CORPORATION LIMITED

5-Year Comparative Standalone Balance Sheet (FY 2021-22 to FY 2025-26)

EQUITY & LIABILITIES

Presented in British Pounds (£ Million) & INR (₹ Cr)

STANDALONE BALANCE SHEET: EQUITY AND LIABILITIES			CURRENCY: GBP (£ MILLION) [INR CRORE IN SUB-LINE]		
Particulars (Statement of Financial Position)	31-Mar-2026 £m / (₹ Cr)	31-Mar-2025 £m / (₹ Cr)	31-Mar-2024 £m / (₹ Cr)	31-Mar-2023 £m / (₹ Cr)	31-Mar-2022 £m / (₹ Cr)
I. EQUITY					
(a) Equity Share Capital	£345.1 ₹4,272.58	£387.0 ₹4,272.58	£202.9 ₹2,136.29	£210.2 ₹2,129.45	£213.5 ₹2,129.45
(b) Other Equity (Reserves & Surplus)	£7,346.8 ₹90,960.16	£6,946.3 ₹76,687.51	£6,888.1 ₹72,538.51	£4,921.2 ₹49,866.89	£4,765.9 ₹47,540.33
TOTAL EQUITY	£7,691.9 ₹95,232.74	£7,333.3 ₹80,960.09	£7,091.0 ₹74,674.80	£5,131.4 ₹51,996.34	£4,979.4 ₹49,669.78
II. NON-CURRENT LIABILITIES					
(a) Borrowings (Long-Term)	£134.2 ₹1,661.53	£195.7 ₹2,160.63	£806.2 ₹8,489.83	£1,918.6 ₹19,441.60	£1,935.7 ₹19,308.20
(b) Lease Liabilities (Non-Current)	£776.7 ₹9,616.75	£800.7 ₹8,840.28	£816.7 ₹8,600.13	£815.6 ₹8,264.75	£767.3 ₹7,654.12
(c) Deferred Tax Liabilities (Net)	£428.7 ₹5,307.46	£592.5 ₹6,540.87	£633.4 ₹6,670.63	£697.6 ₹7,068.31	£588.1 ₹5,866.12
(d) Other Financial Liabilities, Provisions & Other	£226.9 ₹2,808.72	£229.0 ₹2,528.72	£220.7 ₹2,324.28	£213.2 ₹2,159.93	£202.3 ₹2,018.04
TOTAL NON-CURRENT LIABILITIES	£1,566.5 ₹19,394.46	£1,817.9 ₹20,070.50	£2,477.0 ₹26,084.87	£3,645.0 ₹36,934.59	£3,493.4 ₹34,846.48
III. CURRENT LIABILITIES					
(a) Borrowings (Short-Term / Working Capital)	£712.3 ₹8,818.56	£1,912.8 ₹21,117.09	£975.9 ₹10,277.06	£1,619.8 ₹16,413.20	£482.7 ₹4,814.89
(b) Lease Liabilities (Current)	£107.1 ₹1,325.63	£108.6 ₹1,198.84	£48.8 ₹513.60	£64.7 ₹655.59	£60.0 ₹598.15
(c) Trade Payables (MSME & Other Creditors)	£3,443.5 ₹42,634.43	£2,773.7 ₹30,621.92	£2,686.6 ₹28,293.42	£2,369.6 ₹24,010.84	£2,225.1 ₹22,195.85
(d) Other Financial Liabilities	£2,288.5 ₹28,334.09	£2,255.6 ₹24,901.37	£2,137.3 ₹22,507.72	£2,084.0 ₹21,116.96	£2,050.2 ₹20,450.28
(e) Other Current Liabilities & Provisions	£822.8 ₹10,187.50	£814.6 ₹8,993.73	£953.4 ₹10,039.99	£957.9 ₹9,705.88	£873.6 ₹8,714.57
(f) Current Tax Liabilities (Net)	£96.8 ₹1,199.00	£11.9 ₹131.00	£57.1 ₹601.51	— —	— —
TOTAL CURRENT LIABILITIES	£7,471.0 ₹92,499.21	£7,877.2 ₹86,963.95	£6,859.1 ₹72,233.30	£7,096.0 ₹71,902.47	£5,691.6 ₹56,773.74
TOTAL EQUITY AND LIABILITIES	£16,729.4 ₹2,07,126.41	£17,028.2 ₹1,87,994.54	£16,426.7 ₹1,72,992.97	£15,872.2 ₹1,60,833.40	£14,164.4 ₹1,41,290.00

Corporate Actions & Capital Structure: During FY 2024-25, BPCL approved and issued 1:1 bonus equity shares, expanding authorized and paid-up equity share capital from ₹2,136.29 Cr to ₹4,272.58 Cr (£345.1m at FY26 closing rate). Net debt de-leveraging reduced long-term borrowings significantly from £1,935.7m in FY22 down to £134.2m in FY26.

BHARAT PETROLEUM CORPORATION LIMITED

5-Year Comparative Consolidated Balance Sheet (FY 2021-22 to FY 2025-26)

GROUP CONSOLIDATED POSITION
Presented in British Pounds (£ Million) & INR (₹ Cr)

CONSOLIDATED BALANCE SHEET: ASSETS, EQUITY & LIABILITIES CURRENCY: GBP (£ MILLION) [INR CRORE IN SUB-LINE]

Particulars (Consolidated Position)	31-Mar-2026 £m / (₹ Cr)	31-Mar-2025 £m / (₹ Cr)	31-Mar-2024 £m / (₹ Cr)	31-Mar-2023 £m / (₹ Cr)	31-Mar-2022 £m / (₹ Cr)
CONSOLIDATED ASSETS					
Property, Plant & Equipment and CWIP	£8,730.5 ₹1,08,095.16	£9,042.9 ₹99,834.08	£8,868.8 ₹93,397.76	£8,892.6 ₹90,109.85	£6,885.4 ₹68,681.55
Goodwill & Exploration/Intangibles	£1,489.4 ₹18,439.76	£1,375.1 ₹15,180.85	£1,291.8 ₹13,604.36	£1,264.6 ₹12,814.19	£1,247.8 ₹12,446.63
Equity Accounted Investees (JVs & Associates)	£2,066.2 ₹25,581.97	£1,910.4 ₹21,090.68	£1,952.5 ₹20,561.41	£2,141.6 ₹21,700.65	£1,990.0 ₹19,850.32
Other Non-Current Financial & Tax Assets	£1,032.1 ₹12,780.27	£855.4 ₹9,444.39	£870.0 ₹9,160.11	£727.4 ₹7,471.15	£707.7 ₹7,058.96
Total Non-Current Assets	£13,318.2 ₹1,64,897.16	£13,183.9 ₹1,45,550.00	£12,983.1 ₹1,36,723.64	£13,026.2 ₹1,32,095.84	£10,830.9 ₹1,08,037.46
Total Current Assets	£6,761.9 ₹83,718.87	£6,597.1 ₹72,832.22	£6,238.2 ₹65,694.11	£5,530.7 ₹56,042.35	£5,231.4 ₹52,182.82
TOTAL CONSOLIDATED ASSETS	£20,080.1 ₹2,48,616.03	£19,781.0 ₹2,18,382.22	£19,221.3 ₹2,02,417.75	£18,556.9 ₹1,88,138.19	£16,062.3 ₹1,60,220.28
CONSOLIDATED EQUITY AND LIABILITIES					
Share Capital	£345.1 ₹4,272.58	£387.0 ₹4,272.58	£202.9 ₹2,136.29	£210.2 ₹2,129.45	£213.5 ₹2,129.45
Other Equity (Consolidated Reserves)	£7,745.6 ₹95,897.68	£6,984.7 ₹77,111.50	£6,979.3 ₹73,498.71	£5,071.8 ₹51,392.55	£4,990.1 ₹49,776.55
TOTAL CONSOLIDATED EQUITY	£8,090.7 ₹1,00,170.26	£7,371.7 ₹81,384.08	£7,182.2 ₹75,635.00	£5,282.0 ₹53,522.00	£5,203.6 ₹51,906.00
Non-Current Borrowings & Leases	£2,570.0 ₹31,819.92	£3,203.6 ₹35,368.28	£3,252.3 ₹34,250.28	£3,590.9 ₹36,385.20	£3,559.4 ₹35,504.22
Other Non-Current Liabilities & Provisions	£902.5 ₹11,173.43	£992.6 ₹10,957.86	£1,003.3 ₹10,566.59	£1,048.7 ₹10,627.00	£1,007.9 ₹10,054.29
Total Non-Current Liabilities	£3,472.5 ₹42,993.35	£4,196.2 ₹46,326.14	£4,255.6 ₹44,816.87	£4,639.6 ₹47,012.20	£4,567.3 ₹45,558.51
Current Borrowings & Lease Liabilities	£1,825.7 ₹22,604.50	£2,330.8 ₹25,732.29	£1,932.2 ₹20,348.38	£2,571.5 ₹26,057.14	£1,749.2 ₹17,448.35
Trade Payables & Other Current Liabilities	£6,691.2 ₹82,847.92	£5,882.3 ₹64,939.71	£5,851.3 ₹61,618.86	£5,433.8 ₹55,006.95	£5,142.2 ₹51,507.42
Total Current Liabilities	£8,516.9 ₹1,05,452.42	£8,213.1 ₹90,672.00	£7,783.5 ₹81,967.24	£8,005.3 ₹81,064.09	£6,891.4 ₹68,955.77
TOTAL CONSOLIDATED EQUITY & LIAB.	£20,080.1 ₹2,48,616.03	£19,781.0 ₹2,18,382.22	£19,221.3 ₹2,02,417.75	£18,556.9 ₹1,88,138.19	£16,062.3 ₹1,60,220.28

Consolidation Scope & Currency Note: Consolidated results encompass principal operating subsidiaries including Bharat PetroResources Limited (BPRL - Upstream E&P in Brazil & Mozambique), Petronet LNG, Indraprastha Gas, Bharat Oman Refineries (merged), and joint ventures. Figures are derived from audited Ind AS statements and translated to GBP at corresponding financial year-end spot exchange rates.