

Date: 18/02/2025
Time: 09:46:02

Torres Fashions (with errors)
Period Trial Balance

Page: 1

To Period: Month 3, June 2010

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0030	Office Equipment	1,500.00	
0031	Office Equipment Depreciation		93.75
0040	Computer Equipment	2,500.00	
0041	Computer Equipment -- Provision for		221.83
1001	Stock	4,250.00	
1100	Debtors Control Account	6,932.50	
1200	Bank Current Account	9,065.63	
1230	Petty Cash	25.60	
2100	Creditors Control Account		3,682.45
2200	Sales Tax Control Account		2,751.70
2201	Purchase Tax Control Account	3,653.91	
2300	Loans		13,200.00
3000	Owner's Capital		5,000.00
4000	Sales -- clothes(including shoes)		11,524.00
4001	Sales -- equipment		4,200.00
4900	Interest Received		5.62
5000	Purchases -- clothes (including shoes)	10,000.00	
5001	Purchases -- equipment	4,600.00	
5009	Discounts Taken		237.35
5201	Closing Stock		4,250.00
6201	Advertising	45.00	
7100	Rent	750.00	
7304	Miscellaneous Motor Expenses	98.73	
7401	Car Hire	1,200.00	
7500	Printing	35.75	
7501	Postage and Carriage	44.00	
7504	Office Stationery	125.00	
7701	Office Machine Maintenance	25.00	
8002	Computer Equipment Depreciation	221.83	
8004	Office Equipment Depreciation	93.75	
Totals:		<u>45,166.70</u>	<u>45,166.70</u>

Date: 18/02/2025
Time: 09:44:05

Torres Fashions (with errors)
Balance Sheet

Page: 1

From: Month 1, April 2010
To: Month 3, June 2010

Chart of Accounts:

Default Layout of Accounts [PARTIAL]

	Period	Year to Date	
Fixed Assets			
Office equipment	1,406.25	1,406.25	
Computer equipment	2,278.17	2,278.17	
		3,684.42	3,684.42
Current Assets			
Stock	4,250.00	4,250.00	
Debtors	6,932.50	6,932.50	
Cash in hand	25.60	25.60	
Bank Account	9,065.63	9,065.63	
VAT Recoverable	902.21	902.21	
		21,175.94	21,175.94
Current Liabilities			
Trade creditors	3,682.45	3,682.45	
		3,682.45	3,682.45
Current Assets less Current Liabilities:		17,493.49	17,493.49
Total Assets less Current Liabilities:		21,177.91	21,177.91
Long Term Liabilities			
Bank loan	13,200.00	13,200.00	
		13,200.00	13,200.00
Total Assets less Total Liabilities:		7,977.91	7,977.91
Capital & Reserves			
Capital	5,000.00	5,000.00	
P & L Account	2,977.91	2,977.91	
		7,977.91	7,977.91

Date: 18/02/2025

Time: 09:45:44

Torres Fashions (with errors)

Page: 1

Profit and Loss

From: Month 1, April 2010

To: Month 3, June 2010

Chart of Accounts:

Default Layout of Accounts [PARTIAL]

	<u>Period</u>	<u>Year to Date</u>
Sales		
Sales - clothes (including shoes)	11,524.00	11,524.00
Sales - equipment	4,200.00	4,200.00
	15,724.00	15,724.00
Purchases		
Purchases - clothes (including shoes)	10,000.00	10,000.00
Purchases - equipment	4,600.00	4,600.00
less: discounts received	(237.35)	(237.35)
less: closing stock	(4,250.00)	(4,250.00)
	10,112.65	10,112.65
Gross Profit/(Loss):	<u>5,611.35</u>	<u>5,611.35</u>
Overheads		
Advertising	45.00	45.00
Rent	750.00	750.00
Motor expenses	98.73	98.73
Car hire	1,200.00	1,200.00
Printing	35.75	35.75
Postage	44.00	44.00
Stationery	125.00	125.00
Machine maintenance	25.00	25.00
Depreciation	315.58	315.58
less: interest recieved	(5.62)	(5.62)
	2,633.44	2,633.44
Net Profit/(Loss):	<u>2,977.91</u>	<u>2,977.91</u>

