

Knowledge Management (KM) System in Practice at Nestle

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Introduction

The main purpose of this poster is to provide information about how to maintain better KM systems within organisations. There will be utilisation of Nestle which is a popular and renowned company in the UK. This study will identify the potential KM tools or techniques and describe their purpose to maintain effectiveness. There will be explanations of how it will be used including access points, security restrictions screen design and other applicable options. How this tool will interact with other ongoing systems will be also illustrated. This report will also elaborate on how the implementation of these systems can be maintained without spending much of the organisational resources. There will be a description of ways to maintain knowledge to develop commercialisation.

Identifying the possible KM tools/technologies and describe their purposes

There are several companies like Nestle within the UK market which have faced complexities and challenges regarding diverse products and will be able to maintain innovation competitiveness and smooth internal procedures (Enakrire and Smuts, 2023).

Knowledge repositories: There are several platforms which can organise and store internal reports, best practices and documents. These platforms have maintained critical information with easy access.

Collaboration platforms: There are several web-based tools like Slack and Microsoft Teams which have provided real-time collaboration and communication strategies. Through the help of these tools, employees can maintain their knowledge sharing, team productivity and creative ideas.

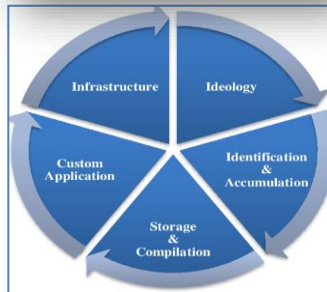
Data analytics: Through the utilisation of advanced analytical tools like Power BI and Tableau companies can manage their decision-making procedures and identification of market trends. Companies like Nestle have utilised these tools to maintain their large datasets (Othman, 2021).

Document management systems (DMS): Through the help of DMS software such as SharePoint managers of companies can maintain version, storage and creation of documents. This software is also effective in ensuring that information and data are maintained based on regulations and have maintained integrity.

Overall implementing these KM techniques and tools can help companies maintain their vast range of information and knowledge. Through the help of these techniques, companies like Nestle have promoted a culture of collaboration and enhanced operation and excellence within the dynamic market.

Describing ways in which the knowledge accumulated could be commercialised

There are several commercial factors which companies can maintain to develop their knowledge and information. Through the help of information gained from market research and data analytics companies like Nestle can produce new products and develop their customer attraction. Market competitiveness and customer satisfaction will become easy by managing continuous research and feedback procedures (Fourcade and Kluttz, 2020). Companies like Nestle can develop their nutrition and food science with the help of licensing agreements and consultancy Services with other food manufacturing companies. Companies can also maintain their external shareholder's loyalty by implementing knowledge-sharing platforms. They will also maintain their trust and best practices after gaining access to industry-leading expertise. By analysing accumulated knowledge companies will not only maintain their strengths but also be able to enhance a leading position within the dynamic industry.



Demonstrating how it will be used or accessed, including screen design, access points, security restrictions, and other applicable options

There are numerous companies which can implement a portal accessible to all their employees to maintain collaboration and knowledge-sharing approaches. These tools and techniques will implement a sense of user-friendly approaches for managing the smooth flow of information and development. Employees can log in to this portal to gain information about new updates, collaboration spaces and relevant documents. Through the help of security measures like role-based access and multi-factor authentication companies can maintain their data confidentiality and integrity (Omotunde, 2023). By implementing these tools within Nestle, a smooth flow of information and streamlined user management can be possible. Moreover through the help of mobile applications obtaining information about the KM tools can be managed. These mobile applications maintain accessibility and flexibility across devices. By managing regular compliances and audits companies can maintain their security standards and enhance feedback mechanisms which will develop user satisfaction and continuous improvement.

How will it interact with other ongoing systems

These tools and techniques are effective in managing an endless flow of information and collaborative approaches. Companies can use these techniques and maintain their interaction with other ongoing systems. Through the help of enterprise resource planning (ERP) systems companies can develop their operation and efficiency and promote its visibility and development (Katu, 2020). This platform enhances data and information about product development, supply chain management and decision-making procedures. Maintain customer relationship management (CRM) systems to obtain information about their feedback and product development. Additionally, these tools will control the learning management system (LMS) to manage training sessions. Through the help of these interconnected strategies companies like Nestle can maintain their competitive advantages, innovative tactics and knowledge management procedures.

How you may implement the chosen KM system without spending much of the organisation's resources

Nestle can maintain a cost-effective KM system to develop its resources and existing infrastructure. Through the help of this cost-effective system, it will be able to maintain its collaborative approaches and knowledge-sharing practices. Through the help of employee training and development programmes with the help of online platforms, it will be able to reduce its external expenses (Ostrovskaya, et. al., 2020). Also, this company can promote a sense of effective communication and a culture of knowledge sharing among employees through the help of these techniques and tools. These tools will also impact the organic growth and market visibility of Nestle. By managing its regular performance checking and feedback mechanisms it will be able to increase its resource allocation, enhance continuous improvement and develop its valuation within the dynamic market.

Conclusion

In conclusion, this poster has briefly explained KM tools and techniques to maintain business performance and outcomes. In this study, the identification has been made on possible KM techniques and the description of their purposes. It has also demonstrated how these tools will be used including access points, security restrictions, screen design and other applicable options. There has been elaboration on how these techniques will interact with other ongoing systems within organisations. There has been elucidation of how the implementation of the chosen KM system can be effective without spending too much of the organisational resources. This report has also described how the knowledge accumulated could be commercialised within the industries.

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