

BMIH5007 Financial Management

Financial Statements

Register



HOSPITALITY
AND
TOURISM
MANAGEMENT



Man Geni Addysg Uwch yng Nghymru
Where Higher Education Began in Wales



Prifysgol Cymru
Y Drindod Dewi Sant
University of Wales
Trinity Saint David

Where Are We Now?

Module:	Contemporary Themes for the Hotel and Hospitality Sector
Week	Lecture Topic
1	Induction
2	Introduction to the Module, Financial Terminology, and assessment overview
3	Introduction to Supply, Demand & Price Setting Market Position
4	Key Characteristics of the Hospitality Industry and Financial Management Implications Role of Finance Manager and Finance Team
5	Cost structure Assessment one (1) support
W/C 28th Oct	READING WEEK-NO CLASSES / MID-SEMESTER BREAK
6	Introduction to budgeting and Working Capital Management
7	Risk Management and Financial Strategies
8	Revenue Management
9	Balance Sheet and Income Statement
10	P&L and Financial Stability Break even analysis
11	Module Feedback

Recap-What did we learn last week?

Revenue Management

Today's Objectives

1. Profit & Loss (Income) Statement
2. Assignment 2

What is a Profit & Loss (P&L) Statement?

Profit & Loss Statement

- Also known as an Income Statement
- Summary of a company's revenues, costs and expenses
- Covers a specific time period
- Primary purpose is to demonstrate whether a company is generating a profit or a loss.

Profit & Loss Statement

Key Components

- Revenue
- Cost of Goods Sold (COGS)
- Gross Profit
- Operating Expenses
- Operating Income (Operating Profit)
- Non-Operating Income & Expenses
- Income Before Tax
- Income Tax Expense
- Net Income (Profit or Loss)

What is a Profit & Loss (P&L) Statement?

Individual Activity

Assess Marriot International Income Statement for the last three years and identify the

- Revenue
- Gross Profit
- Operating Expenses etc

Group Discussion

Examine Travelodge Income Statement for 2022 and 2023 and identify the

- Revenue
- Gross Profit
- Operating Expenses etc

Group Discussion

Examine Shangri-La Income Statement for 2022 and 2023 and identify the

- Revenue
- Gross Profit
- Operating Expenses etc



Group Discussion

Compare Marriot International, Travelodge and Shangri-La Income Statement for 2022 and 2023 and;

- identify which hotel has more
 - Revenue
 - Gross Profit
 - Operating Expenses

- which hotel has made more profit or loss and why

Assessment 2

DEADLINE: Tuesday 10th December 23.59

2000 words Report

Report structure:

- ✓ Title/Cover page
- ✓ Generative AI Acknowledgement
- ✓ Executive Summary
- ✓ Table of contents
- ✓ Introduction
- ✓ Main body (with all the individual subheadings)
- ✓ Recommendations
- ✓ Conclusion
- ✓ Reference list

Any questions.....?

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I look forward to seeing you next week.

If you have any questions in the meantime,
please send an email from your student
account

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Next week.....

Break even analysis

Please have a look at the material on
Moodle, which will be made available
this Friday.