



Life Time Fitness, Inc

Company Profile

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COMPANY OVERVIEW

Life Time Fitness (or 'the company') designs, develops and operates multi-use resort and spa centers for sports and athletic, professional fitness, and family recreation activities. The company operates in the US. It is headquartered in Chanhassen, Minnesota and employs about 17,400 people.

The company recorded revenues of \$837.0 million during financial year ended December 2009 (FY2009), an increase of 8.8% over FY2008. The operating profit of the company was \$148.9 million during FY2009, an increase of 1% over FY2008. The net profit was \$72.4 million in FY2009, an increase of 0.8% over FY2008.

KEY FACTS

Head Office	Life Time Fitness, Inc 2902 Corporate Place Chanhassen Minnesota 55317 USA
Phone	1 952 947 0000
Fax	
Web Address	http://lifetimefitness.mylt.com
Revenue / turnover (USD Mn)	837.0
Financial Year End	December
Employees	17,400
New York Ticker	LTM

BUSINESS DESCRIPTION

Life Time Fitness operates multi-use sports and athletic, professional fitness, family recreation and spa centers in a resort-like setting. These centers focus on the areas of education, exercise and nutrition. The company primarily operates in the US.

The company operates 86 centers primarily in suburban locations in 19 states and 24 major markets across the US. Most of the Life Time Fitness centers offer access 24 hours a day, seven days a week to a selection of facilities and services. The facilities offered by the company include about 400 pieces of cardiovascular and resistance equipment and free-weights, cycle theatres, rock climbing walls, multiple basketball courts, squash and/or racquetball courts, pilates and yoga studios, dry saunas, indoor and outdoor aquatics centers, children's interactive play area, computer center, and separate infant playroom among others.

The company also organizes multiple group fitness studios with free classes, educational seminars and fitness assessments, as well as a wide selection of adult and youth programs and activities.

Life Time Fitness also operates LifeSpa, which delivers a range of hair, nail and skin care services, and therapeutic massage; and LifeCafe, which offers nutritional food and beverage services.

HISTORY

Life Time Fitness was incorporated in 1990, as a Minnesota corporation under the name FCA, Ltd. The company introduced the brand Life Time Fitness in 1992. The company changed its name to Life Time Fitness in 1998 in order to correspond with its brand name.

In 2003, the company launched new weight management products and programs which include Fast Fuel Energy, Protein, Trail Bars, Meal Replacement Shakes, and Life Time Fitness branded individual and multi-vitamins, and protein powers. In the same year, new Life Time Fitness centers were opened at Tempe, Arizona and Plano, Texas.

Life Time Fitness built a new health and fitness center along the Eden Prairie-Chanhassen area in 2004. In the same year, the company was listed on the New York stock exchange. Life Time Fitness expanded its presence in 2004, through the establishment of a health, fitness and family recreation center in North Dallas; and a professional fitness, family recreation and resort-spa center in Texas.

In 2005, Life Time Fitness entered into a \$200 million, five-year revolving credit facility with a syndicate of eight banks, including US Bank, as lead arranger and JPMorgan Chase Bank as syndication agent. Also in the same year, Life Time Fitness launched a line of fitness and yoga apparel for men and women under the name Dominator Clothing's through its 36 locations in the US. The company purchased the Northwest Athletic Club in Maple Grove, Minnesota, in 2006. During the same year, the company constructed its fitness center in South Austin, Texas.

Life Time Fitness signed a \$105 million commercial mortgage-backed security agreement with Goldman Sachs Commercial Mortgage in 2007. Also in the same year, the company opened its new sports and athletic, professional fitness, family recreation and resort/spa center in Dublin. Further in 2007, Life Time Fitness acquired a club, White Bear Racquet & Swim, in Minnesota.

Life Time Fitness continued its expansion efforts with store openings in Missouri, Georgia and Atlanta in 2008. The company also completed remodeling projects and held opening events at four previously acquired clubs in Minnesota in the same year.

Further in 2008, Life Time Fitness opened its newest sports and athletic, professional fitness, recreation and resort-spa centers in Westminster, Colorado and Collierville, Tennessee.

In May 2009, Life Time Fitness unveiled a new center located in Collierville, Tennessee. Life Time Fitness announced to open a new sports and athletics, family recreation and entertainment, professional fitness and spa center in Beachwood, Ohio, in September 2009.

In December 2009, Life Time Fitness announced its plans to open a new center in Lenexa, Kansas.

Life Time Fitness announced in June 2010 to open its first LifePower Yoga studio in Minnesota.

The company announced its plans to open its newest sports and athletics, family recreation and entertainment, professional fitness and spa center in Centennial, Colorado in July 2010.

KEY EMPLOYEES

Name	Job Title	Board	Compensation
Bahram Akradi	Chairman, President and Chief Executive Officer	Executive Board	3649058 USD
Giles H. Bateman	Director	Non Executive Board	178221 USD
Guy C. Jackson	Director	Non Executive Board	183221 USD
John K. Lloyd	Director	Non Executive Board	113554 USD
John B. Richards	Director	Non Executive Board	178221 USD
Joseph S. Vassalluzzo	Director	Non Executive Board	313215 USD
Martha A. Morfitt	Director	Non Executive Board	168221 USD
Jack W. Eugster	Director	Non Executive Board	113554 USD
Michael R. Robinson	Executive Vice President and Chief Financial Officer	Senior Management	1100146 USD
Eric J. Buss	Executive Vice President, General Counsel and Secretary	Senior Management	877018 USD
Mark L. Zaebst	Executive Vice President, Real Estate Development	Senior Management	878617 USD
Scott C. Lutz	Executive Vice President and Chief Marketing Officer	Senior Management	800337 USD
Jeffrey G. Zwiefel	Executive Vice President, Operations	Senior Management	
Kenneth Cooper	Vice President, Athletic Events	Senior Management	

KEY EMPLOYEE BIOGRAPHIES

Bahram Akradi

Board: Executive Board
Job Title: Chairman, President and Chief Executive Officer
Since: 1996
Age: 48

Mr. Akradi has been the Chairman, President and Chief Executive Officer at Life Time Fitness since 1996. He founded the company in 1992. Mr. Akradi has over 20 years of experience in the field of sports, health and fitness programs. From 1984 to 1989, he led US Swim and Fitness Corporation as its co-founder and Executive Vice President. Mr. Akradi was a founder of the health and fitness Industry Leadership Council.

Giles H. Bateman

Board: Non Executive Board
Job Title: Director
Since: 2006
Age: 65

Mr. Bateman has been a Director at Life Time Fitness since 2006. He was one of the four co-founders of Price Club in 1976 and served as Chief Financial Officer and Vice Chairman until 1991. Mr. Bateman served as Non Executive Chairman at CompUSA, a publicly traded retailer of computer hardware, software, accessories and related products, from 1994 until he retired in 2000. He also serves as a Director, and the Chair of the Audit Committee of WD-40 Company.

Guy C. Jackson

Board: Non Executive Board
Job Title: Director
Since: 2004
Age: 67

Mr. Jackson has been a Director at Life Time Fitness since 2004. In 2003, he retired from Ernst & Young after 35 years with the firm. During his career, Mr. Jackson served as the audit partner for numerous public companies in Ernst & Young's New York and Minneapolis offices.

John K. Lloyd

Board: Non Executive Board

Job Title: Director
Since: 2009
Age: 63

Mr. Lloyd has been a Director at Life Time Fitness since 2009. He is the President of Meridian Health, a New Jersey-based integrated health system, the position that he assumed since 1997. Prior to Meridian Health, Mr. Lloyd held executive leadership positions at Jersey Shore University Medical Center, Modern Health Affiliates and Episcopal Hospital.

John B. Richards

Board: Non Executive Board
Job Title: Director
Since: 2006
Age: 61

Mr. Richards has been a Director at Life Time Fitness since 2006. Prior to this, he served as President and Chief Executive Officer at Dean & DeLuca and held senior leadership and management positions with Royal Viking Line, McKinsey & Company and The Procter & Gamble Company.

Joseph S. Vassalluzzo

Board: Non Executive Board
Job Title: Director
Since: 2006
Age: 62

Mr. Vassalluzzo has been a Director at Life Time Fitness since 2006. He has been an independent advisor to retail organizations, with a primary emphasis on real estate, since 2005. From 1989 to 2005, Mr. Vassalluzzo held executive and senior leadership positions with Staples, which is a seller of office products.

Martha A. Morfitt

Board: Non Executive Board
Job Title: Director
Since: 2008
Age: 52

Ms. Morfitt has been a Director at Life Time Fitness since 2008. She is the former President and Chief Executive Officer of CNS, Inc., a manufacturer and marketer of consumer healthcare products. Ms. Morfitt is also a Director at Graco Inc., lululemon athletica inc. and Solta Medical, Inc.

Jack W. Eugster

Board: Non Executive Board
Job Title: Director
Since: 2009
Age: 64

Mr. Eugster has been a Director at Life Time Fitness since 2009. He served as the Chairman, President and Chief Executive Officer at Musicland Corporation, a retail music and home video company, for 21 years before his retirement in 2001. Prior to Musicland, Mr. Eugster held executive leadership positions with The Gap and Target Corporation. He currently serves on the board of directors of three public companies, including Donaldson Company, Graco and Black Hills Corporation, as well as several privately held organizations and community entities.

Michael R. Robinson

Board: Senior Management
Job Title: Executive Vice President and Chief Financial Officer
Since: 2002
Age: 50

Mr. Robinson has been the Executive Vice President and Chief Financial Officer at Life Time Fitness since 2002. Prior to joining the company, he served as Executive Vice President and Chief Financial Officer at Next Generation Network, a digital video advertising company, from 2000 to 2002. Prior to 2000, Mr. Robinson spent 17 years with Honeywell International, a diversified technology and manufacturing company, where he held senior management positions from 1994 to 2000.

Eric J. Buss

Board: Senior Management
Job Title: Executive Vice President, General Counsel and Secretary
Since: 2005
Age: 43

Mr. Buss has been the Executive Vice President, General Counsel and Secretary at Life Time Fitness since 2005. He joined the company in 1999 as Vice President of Finance and General Counsel. Mr. Buss was elected Secretary in September 2001, and was named Senior Vice President of Corporate Development in December 2001 and Executive Vice President in 2005. Prior to joining the company, he was an associate with the law firm of Faegre & Benson from 1996 to 1999.

Mark L. Zaebs

Board: Senior Management
Job Title: Executive Vice President, Real Estate Development

Since: 2006
Age: 50

Mr. Zaebst has been the Executive Vice President, Real Estate Development at Life Time Fitness since 2006. He joined the company in 1996 as Director, Real Estate, and was named Senior Vice President, Real Estate and Development, in 2001 and Executive Vice President in 2006. Mr. Zaebst has over 20 years of experience in the health and fitness industry.

Scott C. Lutz

Board: Senior Management
Job Title: Executive Vice President and Chief Marketing Officer
Since: 2008
Age: 51

Mr. Lutz has been the Executive Vice President and Chief Marketing Officer at Life Time Fitness since 2008. Prior to joining the company, he was Senior Vice President of New Business Development and Marketing at Best Buy. Mr. Lutz also held executive management roles at leading packed good companies, including Procter & Gamble, General Mills and ConAgra.

Jeffrey G. Zwiefel

Board: Senior Management
Job Title: Executive Vice President, Operations
Since: 2008
Age: 47

Mr. Zwiefel has been the Executive Vice President, Operations at Life Time Fitness since 2008. He joined the company in 1998 as Vice President, Health Enhancement Division and became Vice President of Fitness, Training and New Program Development in 2004. Mr. Zwiefel was named Senior Vice President, Life Time University in 2005, and was named Executive Vice President, Operations in 2008.

Kenneth Cooper

Board: Senior Management
Job Title: Vice President, Athletic Events

Mr. Cooper is currently the Vice President of Athletic Events at Life Time Fitness. Prior to joining the company, he spent five years with Arthur Andersen LLP, servicing mainly retail, restaurant and hospitality clients. Mr. Cooper also serves on the Board of Directors of Team USA Minnesota, a non-profit organization.

MAJOR PRODUCTS AND SERVICES

Life Time Fitness operates fitness and recreation centers. The company's key amenities, services, activities and brands include the following:

Amenities:

Basketball/volleyball courts
Cardiovascular, resistance and free weight equipment
Cycle theaters
Group fitness studios
Lap pool
Racquetball/squash courts
Child center
Rock climbing cavern
Saunas
Waterslides
Whirlpool spas

Services:

Fitness assessments
Educational seminars
Locker service
Massage therapy
Personal training
T.E.A.M. programs
Cardiovascular and resistance training
Metabolic testing
Nutrition coaching
Endurance coaching
Member advantage
Corporate wellness products and services

Activities:

Aquatics
Athletic leagues
Birthday parties
Eastern/martial arts
Kids' club
Pilates
Group fitness classes
Scuba lessons

Studio cycling
Sports training camps
Summer Camps
Swimming lessons
Yoga
Educational camps
Dance classes
Athletic events
Social events

Brand:

LifeStudio
LifeCafe
LifeSpa
Life Time Fitness
Experience Life
Life Time Fitness Triathlon Series

REVENUE ANALYSIS

Life Time Fitness recorded revenues of \$837.0 million during FY2009, an increase of 8.8% over FY2008. For the FY2009, the US, the company's largest geographic market, accounted for 100% of the total revenues.

Life time Fitness aggregate the activities of its centers and other ancillary businesses into one reportable segment. However, Life Time Fitness has segregated revenues in four different categories: membership dues (67.5% of the total revenues during FY2009), in-center revenue (27.8%), enrollment fees (3.1%), and others (1.6%).

Revenue by division

During FY2009, the membership dues division recorded revenues of \$564.6 million, an increase of 10.9% over FY2008.

The in-center revenue division recorded revenues of \$232.8 million in FY2009, an increase of 6.7% over FY2008.

The enrollment fees division recorded revenues of \$26.1 million in FY2009, a decrease of 1.6% as compared to FY2008.

The other division recorded revenues of \$13.4 million in FY2009, a decrease of 15.7% as compared to FY2008.

Revenue by geography

Life Time Fitness generated all of its revenues from the US. Revenues from the US reached \$837.0 million in FY2009, an increase of 8.8% over FY2008.

SWOT ANALYSIS

Life Time Fitness offers a wide range of amenities, programs and services that goes beyond the other counterpart health and fitness center, which gives it a distinct competitive advantage over its peers. However, intense competition may adversely affect the company's market position.

Strengths	Weaknesses
Robust financial performance ensures strong financial stability Strong economic model attracts large membership base Comprehensive programs and services strengthens its market position	Concentrated business operations could hurt the company's financials results
Opportunities	Threats
Expansion through opening of new centers likely to boost the top line growth Increase in revenues from in-center products and services Growing global demand for nutraceutical ingredients	Rising labor wages in the US could negatively impact the company's profitability Intense competition may affect the company's market position

Strengths

Robust financial performance ensures strong financial stability

Life Time Fitness has reported a robust financial performance in the recent times. The company's revenues increased from \$390.1 million in FY2005 to \$837.0 million in FY2009, representing a compounded annual growth rate (CAGR) of 21% for the period spanning FY2005–09. Similarly, the company has also witnessed a significant increase in its operating and net profits during the same period. Its operating profit increased to \$148.9 million in FY2009 from \$80.9 million in FY2005 at a CAGR increase of 16%. During the same period, the net profit of the company increased to \$72.4 million from \$41.2 million at a CAGR increase of 15%.

A robust financial performance provides strong financial stability to Life Time Fitness which could be leveraged to seek more growth avenues in the future.

Strong economic model attracts large membership base

The company's economic model is both based and dependent on attracting a large membership base and as well as retaining these members. It offers variety of schemes that encourage its membership faithfulness. Life Time Fitness offers a wide range of amenities, programs and services that goes beyond the other counterpart health and fitness centers, which provides it a distinct competitive advantage over its peers. It offers different types of membership plans for individuals, couples and families. For instance, the company's monthly individual membership fees range in between \$50 to \$80; and \$130 to \$160 per month for a couple or family membership. The company's membership plans also include a 14-day money back guarantees and on month-month basis, these membership plans can also be easily cancelled by its members by giving upfront notice to the company, which clearly proves that Life Time Fitness is more focused on providing better value services to its members.

In addition, to increase its membership base, the company also provides a range of complimentary services such as fitness classes, educational seminars and fitness assessments. The company's strong economic model offering different types of amenities, programs and services with a strong member focused approach helps it to enhance its membership loyalty, which results in strong business growth for Life Time Fitness.

Comprehensive programs and services strengthens its market position

Life Time Fitness offers a range of programs and services at its large format health centers. Unlike traditional health clubs, these centers typically offer large indoor and outdoor family recreation pools, climbing walls and basketball and racquet/squash courts, in addition to approximately 400 pieces of cardiovascular, resistance training equipment and free weights. Most of its centers include luxurious reception areas and locker rooms, child center facilities with spacious play areas, spas offering massage and beauty services and cafes with healthy product offerings throughout the day. Life Time Fitness's comprehensive set of fitness and health services has strengthened its position in the health club market.

Weaknesses

Concentrated business operations could hurt the company's financials results

Life Time Fitness has significant operations concentrated in certain geographic areas. Though the company operates more than 86 centers in 19 US states, its major portion of business is highly concentrated in few markets. For instance, the company currently operates 24 centers in the Minneapolis/ St. Paul market, nine in the Chicago market, eight in the Dallas market, and six in the Detroit market. As a result, any prolonged disruption in the operations of its centers in any of these markets could adversely affect Life Time Fitness's operating results. The company's concentration in these markets also makes it more vulnerable to adverse developments related to competition and economic conditions.

Opportunities

Expansion through opening of new centers likely to boost the top line growth

The company plans to open new stores and expand its base of centers. In FY2009, Life Time Fitness opened three large format centers that were designed and constructed by the company. Additionally, the company also announced to open three larger format centers in FY2010 to further expand its business through increasing its membership base. Also, Life Time Fitness plans to open two boutique centers in FY2010 which will offer wide range of services including Pilates, yoga, personal training and massage. Additionally, the company announced its plans to open its newest sports and athletics, family recreation and entertainment, professional fitness and spa center in Centennial, Colorado in July 2010.

Opening of new centers is expected to bring incremental revenues and enhance the company's market presence in the future.

Increase in revenues from in-center products and services

Life Time Fitness centers offer a variety of in-center programs, products and services, including individual and group sessions with certified professional personal trainers and registered dietitians, LifeSpa services, member wellness programs, Pilates and yoga, tennis programs and the food from its LifeCafe restaurant.

From 2005 to 2009, revenue from the sale of in-center products and services grew at a compounded annual growth rate (CAGR) of 19.0% from \$97.7 million to \$232.8 million. The company's in-center revenue per membership also increased from \$300 to \$400, with a high of \$414 in 2008. An increase in revenues presents Life Time Fitness with an opportunity to further invest in new service launches and garner increased in-center revenues in the medium to long term perspective.

Growing global demand for nutraceutical ingredients

The growing demand for nutraceutical ingredients is likely to help the company to further improve its revenues and margins. It is projected that worldwide demand for nutraceutical ingredients is expected to reach a value of \$21.8 billion by FY2013, increasing at a rate of 6.2% annually during the period FY2009–13. Furthermore, the US is likely to be the biggest global consumer of nutraceutical ingredients over the next five years. For instance, the demand for nutraceutical ingredients in North American region is expected to increase from \$3,824 million in FY2008 to \$4,890 million by FY2013. Life Time Fitness is a supplier of several nutritional products including multi-vitamins, energy bars, powder drink mixes, ready-to-drink beverages and supplements. Therefore, the company is well positioned to exploit the growing demand for nutraceutical ingredients to boost its top line growth.

Threats

Rising labor wages in the US could negatively impact the company's profitability

Labor costs are rising in the US. In recent times, tight labor markets, increased overtime, government mandated increases in minimum wages and a higher proportion of full-time employees are resulting in an increase in labor costs, which could materially impact the company's results of operation. In the US, the government increased the minimum wage rate from \$6.55 per hour in 2008 to \$7.25 an hour in July 2009. The government revised the labor rates for the third year in a row. Further, many states and municipalities in the country have minimum wage rate even higher than \$7.25 per hour due to higher cost of living. Since, Life Time Fitness employs around 17,400 employees in the US region; any such rise in the minimum wages increases the operating costs of the company and negatively impacts its profitability.

Intense competition may affect the company's market position

Though, the company has an extensive product service offering, it is not aloof from the competition prevailing in the health and fitness industry. Life Time Fitness competes with other health and fitness centers, physical fitness and recreational facilities established by local non-profit organizations, governments, hospitals, and businesses, local salons, cafes and businesses offering similar ancillary services. It also competes with amenity and condominium clubs and similar non-profit organizations, exercise studios, racquet, tennis and other athletic clubs, country clubs and the home fitness equipment industry. More importantly, the non-profit and government organizations give a very stiff competition to the company, because these organizations may be able to obtain land and construct centers at a lower cost. Furthermore, these organizations may be able to collect membership fees without paying taxes, which allows them to lower their prices. Similarly, the increased number of low cost health club and fitness center alternatives poses a threat to the company's business operations. Therefore, intense competition may limit Life Time Fitness's ability to attract new members and retain the existing ones, which in turn, may affect its market position adversely.

TOP COMPETITORS

The following companies are the major competitors of Life Time Fitness, Inc

Bally Total Fitness Holding Corporation
Town Sports International Holdings Inc
Weight Watchers International
24 Hour Fitness Worldwide, Inc.
Gold's Gym International, Inc.

COMPANY VIEW

An excerpt from the "Management's Discussion and Analysis of Financial Condition and Results of Operations" of the section 10-K is given below. The statement has been taken from the company's 10-K filing for fiscal year 2009.

We operate distinctive and large, multi-use sports and athletic, professional fitness, family recreation and spa centers in a resort like environment. As of February 26, 2010, we operated 86 centers primarily in residential locations across 19 states under the LIFE TIME FITNESS and LIFE TIME ATHLETIC brands.

We compare the results of our centers based on how long the centers have been open at the most recent measurement period. We include a center for comparable center revenue purposes beginning on the first day of the thirteenth full calendar month of the center's operation, prior to which time we refer to the center as a new center. We include an acquired center for comparable center revenue purposes beginning on the first day of the thirteenth full calendar month after we assumed the center's operations.

As we grow our presence in existing markets by opening new centers, we expect to attract some memberships away from our other existing centers already in those markets, reducing revenue and initially lowering the memberships of those existing centers. In addition, as a result of new center openings in existing markets, and because older centers will represent an increasing proportion of our center base over time, our comparable center revenue may be lower in future periods than in the past. Of the three new large format centers we have opened or plan to open in 2010, two will be in existing markets. Of the two boutique centers we have opened or plan to open in 2010, both will be in existing markets. We do not expect that operating costs of our planned new centers will be significantly higher than centers opened in the past, and we also do not expect that the planned increase in the number of centers will have a material adverse effect on the overall financial condition or results of operations of existing centers.

As a result of opening new centers, assuming the operations of seven leased facilities in 2006, assuming the operations of one leased facility in 2007 and entering into sale-leaseback transactions for six facilities in 2008, our center operating margins are lower than they have been historically. We expect that the addition of pre-opening expenses and the lower revenue volumes characteristic of newly-opened centers, as well as the occupancy costs for the eight leased centers and the lease costs for facilities which we financed through sale-leaseback transactions, will affect our center operating margins at these centers and on a consolidated basis.

In 2008 and 2009, we experienced increased member attrition and lower revenue per membership as well as higher membership acquisition costs due to the challenging economic environment. If the challenging economic conditions continue, we may face continued lower total revenue and operating profit in affected centers and on a consolidated basis. Certain of our markets may be impacted more

severely than others as a result of regional economic factors such as housing, competition or unemployment rates.

Our categories of new centers and existing centers do not include the center owned by Bloomingdale, LLC because it is accounted for as an investment in an unconsolidated affiliate and is not consolidated in our financial statements.

We measure performance using such key operating statistics as member satisfaction ratings, return on investment, average revenue per membership, including membership dues and enrollment fees, average in-center revenue per membership and center operating expenses, with an emphasis on payroll and occupancy costs, as a percentage of sales and comparable center revenue growth. We use center revenue and EBITDA margins to evaluate overall performance and profitability on an individual center basis. In addition, we focus on several membership statistics on a center-level and system-wide basis. These metrics include change in center membership levels and growth of system-wide memberships, percentage center membership to target capacity, center membership usage, center membership mix among individual, couple and family memberships, Flex subscription memberships and center attrition rates. During 2008, our annual attrition rate increased from 34.3% to 42.3% driven primarily by the 42.3% to 40.6%.

LOCATIONS AND SUBSIDIARIES

Head Office

Life Time Fitness, Inc
2902 Corporate Place
Chanhassen
Minnesota 55317
USA
P:1 952 947 0000
<http://lifetimefitness.mylt.com>

Other Locations and Subsidiaries

Life Time Fitness 381 East Warner Road Gilbert Arizona 85296 USA	Life Time Fitness 14 Fernwood Road Florham Park New Jersey 07932 USA
Life Time Fitness 9250 Crown Crest Boulevard Parker Colorado 80138 USA	Life Time Fitness 855 North Point Parkway Alpharetta Georgia 30005 USA
Life Time Fitness 397 West 148th Avenue Westminster Colorado 80020 USA	Life Time Fitness 7220 Lee DeForest Dr. Columbia Maryland 21046 USA
Life Time Fitness 17007 Elm Street Omaha Nebraska 68130 USA	Life Time Fitness 7717 Willowchase Boulevard Houston Texas 77070 USA