

Problem Solving and Decision Making

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Module Code: BMSW 4004

Module Title: Problem Solving and Decision Making

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Introduction

- TM Lewin now faces some significant strategic
- The presentation delves into the challenges of the company from different perspectives



“The impacts of problem on TM Lewin and its employees”

- One of the greatest challenges that TM Lewin faced during the pandemic was a decline in the demands
- M Lewin were shortage of labour and material, inflation and increased cost of living



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“PESTLE Analysis”

Political

- Brexit
- Geo-political tension
- Changes in immigration policies



“PESTLE Analysis”

Economic

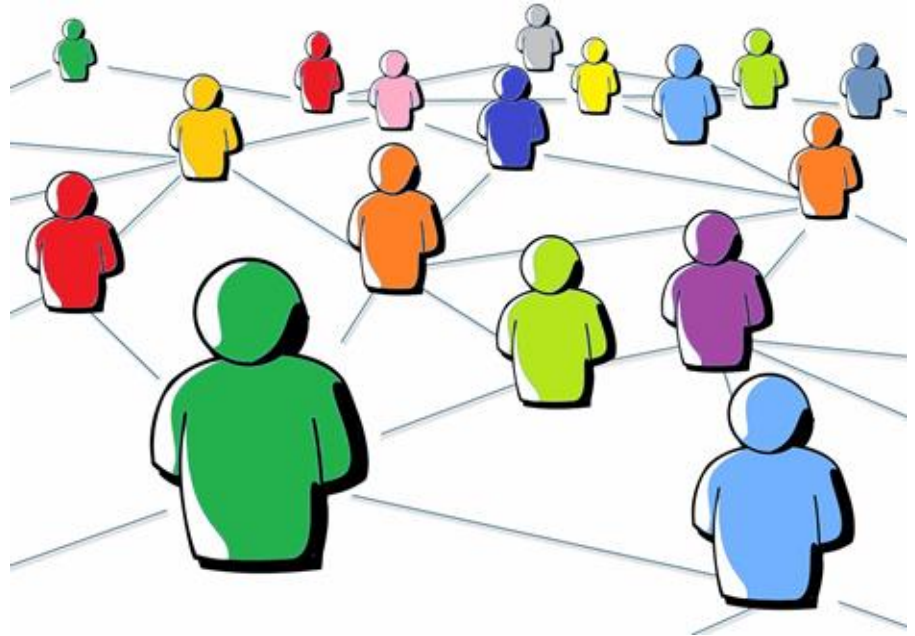
- Decline of the nation's GDP
- Purchasing power of consumers
- Fall in employment rates



“PESTLE Analysis”

Social

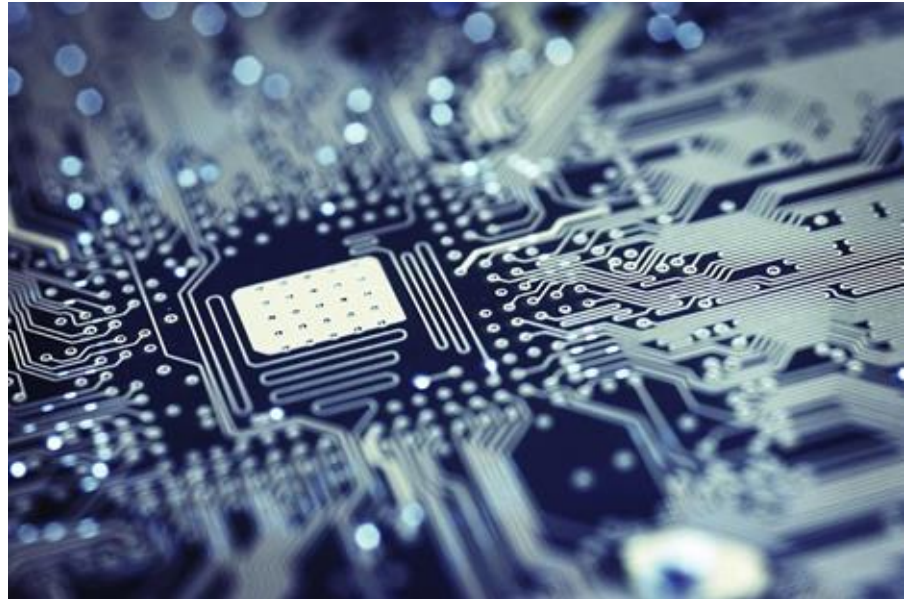
- A rise in the trends of online shopping
- Increase in number of visitors



“PESTLE Analysis”

Technological

- Transitions towards online
- Rise in the use of AI and blockchain technologies



“PESTLE Analysis”

Legal

- There have been a number of changes that the UK government has decided to make
- Red tape cut



“PESTLE Analysis”

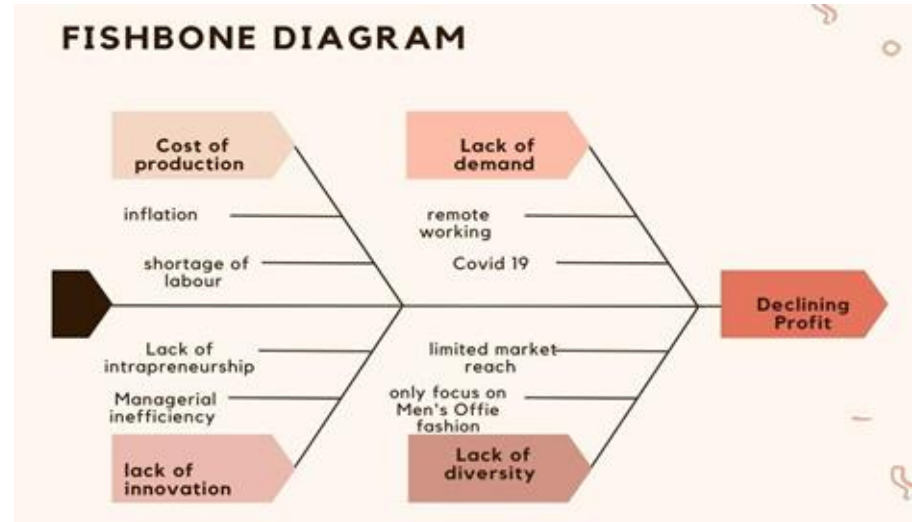
Environment

- The UK aims to be the first carbon neutral country
- It has strengthened its environmental regulations



“Cause and Effect Analysis”

- Lack of demand
- Cost of production
- Lack of diversity
- Lack of innovation



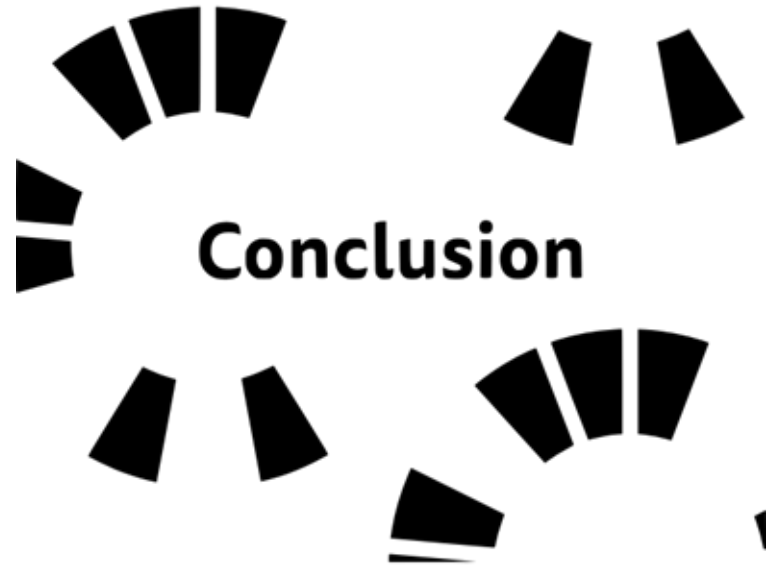
“Evaluation of alternate solutions and recommendation”

- Product diversification
- Market diversification
- Improve innovation



Conclusion

- The formal fashion sector had been one of the worst hit
- The presentation talked about the causes of problem and provide possible solutions



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A blackboard with a wooden frame is centered on a rustic wooden surface. The words "Thank You" are written in white, serif, all-caps font. To the left is a portion of a vintage orange rotary telephone. To the right is a portion of a vintage typewriter. A green leaf is visible at the top right.

Thank
You