
EXAMPLE 2

Matthew has trading profit of £20,000 assessed in 2021/22 and sold an antique vase giving rise to a capital gain of £18,300.

Calculate Matthew's capital gains tax for 2021/22

EXAMPLE 3

Katie has trading profit of £41,000 assessed in 2021/22. In addition she sold a commercial investment property giving rise to a capital gain of £30,300.

Calculate Katie's capital gains tax liability for 2021/22

EXAMPLE 4

Elliot has trading profit of £45,270 assessed in 2021/22. In addition he sold a painting giving rise to a capital gain of £26,300.

He made a gift aid payment of £2,400 in 2021/22.

Calculate Elliot's capital gains tax for 2021/22

EXAMPLE 5

Gaynor had a trading profit assessment of £21,770 in 2021/22 and no other taxable income. She sold two assets during the tax year, a residential investment property giving rise to a chargeable gain of £30,300 and a diamond ring yielding a chargeable gain of £12,000.

Calculate Gaynor's CGT liability for 2021/22
