

ONGC - Five-year Consolidated Statement of Profit and Loss, FY2021-22 to FY2025-26

All amounts in INR million, except earnings per share (INR per share) and ratios (%).

Particulars (INR million)	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
Revenue from operations	5,317,925.40	6,848,292.23	6,531,707.67	6,632,605.82	6,622,473.17
Other income	74,377.10	80,740.80	120,306.96	123,978.10	123,565.26
Total income	5,392,302.50	6,929,033.03	6,652,014.63	6,756,583.92	6,746,038.43
Purchase of stock-in-trade	2,256,169.30	2,661,200.41	2,340,722.78	2,214,018.95	2,063,459.37
Changes in inventories	(23,030.69)	25,151.79	(43,949.50)	6,895.46	(32,348.21)
Production, transportation, selling, distribution and other expenditure	2,219,035.74	3,267,370.68	3,118,978.45	3,393,320.94	3,414,042.34
Exploration write-off: survey	19,885.29	22,626.02	19,429.49	23,913.60	15,286.52
Exploration write-off: exploratory wells	39,046.13	62,015.40	38,676.26	76,054.34	86,496.64
Finance costs	56,960.43	78,893.56	130,256.98	145,349.47	130,288.53
Depletion, depreciation, amortisation and impairment	268,831.64	245,814.52	304,401.00	352,060.02	373,906.66
Provision, other impairment and write offs	8,083.80	37,461.46	34,019.89	29,837.38	44,338.93
Total expenses	4,844,981.64	6,400,533.84	5,942,535.35	6,241,450.16	6,095,470.78
Profit before exceptional items and tax	547,320.86	528,499.19	709,479.28	515,133.76	650,567.65
Exceptional items: income/(expense)	(21,049.11)	(81,379.42)	(16,364.31)	(1,510.86)	(4,357.23)
Share of profit of associates	8,095.19	(3,192.34)	30,038.48	10,811.66	16,079.19
Share of profit of joint ventures	6,544.08	3,532.85	13,138.70	(455.75)	13,939.87
Profit before tax	540,911.02	447,460.28	736,292.15	523,978.81	676,229.48
Current tax: current year	140,172.79	146,209.30	152,301.88	153,643.31	191,300.21
Current tax: earlier years	(6,652.55)	(28,914.32)	(3,917.23)	(1,248.99)	(3,278.55)
Deferred tax	(85,549.79)	(10,299.31)	35,176.01	(11,701.61)	(9,723.22)
Total tax expense	47,970.45	106,995.67	183,560.66	140,692.71	178,298.44
Profit for the year	492,940.57	340,464.61	552,731.49	383,286.10	497,931.04
Other comprehensive income (net of tax)	43,972.59	28,712.84	181,254.25	(64,881.86)	35,630.72
Total comprehensive income	536,913.16	369,177.45	733,985.74	318,404.24	533,561.76
Profit attributable to:					
Owners of the company	455,221.06	367,093.34	491,439.26	362,256.23	414,243.82
Non-controlling interests	37,719.51	(26,628.73)	61,292.23	21,029.87	83,687.22

Particulars (INR million)	FY2021-22	FY2022-23	FY2023-24	FY2024-25	FY2025-26
Earnings per share, basic and diluted (INR)	36.19	29.18	39.06	28.80	32.93
Key ratios and trends					
Revenue growth	47.5%	28.8%	(4.6%)	1.5%	(0.2%)
Profit for the year growth	130.8%	(30.9%)	62.3%	(30.7%)	29.9%
Profit before tax margin	10.2%	6.5%	11.3%	7.9%	10.2%
Profit for the year margin	9.3%	5.0%	8.5%	5.8%	7.5%
Effective tax rate	8.9%	23.9%	24.9%	26.9%	26.4%
Purchase of stock-in-trade as % of revenue	42.4%	38.9%	35.8%	33.4%	31.2%
Finance costs as % of revenue	1.07%	1.15%	1.99%	2.19%	1.97%
Depletion and depreciation as % of revenue	5.1%	3.6%	4.7%	5.3%	5.6%
Owners' share of profit	92.3%	107.8%	88.9%	94.5%	83.2%

Notes: Margins are calculated on revenue from operations. FY22 growth rates compare with FY21 revenue of INR 3,604,635 million and profit of INR 213,602 million. Owners' share exceeds 100% in FY23 because minority shareholders bore a loss of INR 26,629 million.