

ACCOUNTING FUNDAMENTALS

SUGGESTED TEACHING PLAN October 2023

Week	Session 1- Lecture Topic (2 hours)	Session 2- Seminar Exercises (2hours)
Week 1 Introduction to Accounting	A. Introduction - Attendance - Present structure of the course and its links with other parts of your studies - Explain the module assessment - Advise on information sources and textbook availability. B. Introduction accounting and finance - Forms of business organization. Users of accounting information. C. Accounting regulation - Qualities of accounting information. Accounting regulations - Corporate governance. Main Reading: Atrill and McLaney Chapter 1 Supplementary Reading: Jones Chapters 1, 2, 7 & 10	Seminar 1
Week 2 Double entry bookkeeping	A. Double entry bookkeeping B. Balancing-off accounts C. Trial balance Main Reading: Frank Wood Chapter 2, 5& 6	Seminar 2
Week 3 Financial Statements	Main financial statements The basic accounting model: the balance sheet and the income statement. Main Reading: Atrill and McLaney Chapter 2&3	Seminar 3

Week 4 Estimates and judgements	Recording and preparing financial statements Estimates and judgements in preparing accounts Main Reading: Atrill and McLaney Chapter 3 Supplementary Reading: Jones Chapters 3 & 6	Seminar 4
Week 5 Ratio analysis	Ratio analysis Analysing and interpreting financial statements. Main Reading: Atrill and McLaney Chapter 6 Supplementary Reading: Jones Chapter 9	Seminar 5
Week 6 Break-even analysis	Costing Cost classifications. Break-even analysis. Short-term decision-making. Main Reading: Atrill and McLaney Chapters 7 and 8 Supplementary Reading: Jones Chapters 15-16, & 19	Seminar 6
Week 7 Budgeting	Budgeting Budgeting: Planning, control and performance: Main Reading: Atrill and McLaney Chapter 9 Supplementary Reading: Jones Chapter 20	Seminar 7
Week 8 Investment appraisal	Capital investment appraisal Investment appraisal techniques Main Reading: Atrill and McLaney Chapter 10 Supplementary Reading: Jones Chapter 21	Seminar 8
Week 9 Revision for the exam A2	REVISION of Assessment Part 2 - Management Accounting (A2- Exam)	Seminar 9 (REVISION)

Week 10 Revision for the assignment A1	REVISION of Assessment Part 1 - Financial Accounting (A1- Assignment)	Seminar 10 (REVISION)- Mock Questions/ Answers session
Week 11	Assessment Period	
Week 12	Assessment Period	