

## Exercise 1

| Dr | Capital    | Cr   |
|----|------------|------|
|    | £          | £    |
|    | 2010       |      |
|    | May 1 Bank | 2000 |

| Dr     |         |      | Bank   |           | Cr  |
|--------|---------|------|--------|-----------|-----|
| 2010   |         | £    | 2010   |           | £   |
| May 1  | Capital | 2000 | May 21 | Machinery | 550 |
| May 18 | Cash    | 300  | May 29 | Mr Shaw   | 860 |

| Dr              | Purchases | Cr |
|-----------------|-----------|----|
| 2010            | £         |    |
| May 2 Mr Shaw   | 900       |    |
| May 3 Mr Hughes | 250       |    |
| May 8 Mr Hughes | 190       |    |

| Dr     |                  |     | Mr Shaw |           | Cr  |
|--------|------------------|-----|---------|-----------|-----|
| 2010   |                  |     | £       | 2010      | £   |
| May 6  | Returns outwards | 40  | May 2   | Purchases | 900 |
| May 29 | Mr Shaw          | 860 |         |           |     |

| Dr     |                  |    | Mr Hughes |           |     | Cr   |   |
|--------|------------------|----|-----------|-----------|-----|------|---|
| 2010   |                  |    | £         |           |     | 2010 | £ |
| May 28 | Returns outwards | 30 | May 3     | Purchases | 250 |      |   |
|        |                  |    | May 8     | Purchases | 190 |      |   |

| Dr | Sales           | Cr  |
|----|-----------------|-----|
|    | 2010            | £   |
|    | May 5 Cash      | 180 |
|    | May 10 Mr Wood  | 390 |
|    | May 12 Cash     | 210 |
|    | May 22 Mr Moore | 220 |

| Dr     |       |     | Cash | Cr     |      |     |
|--------|-------|-----|------|--------|------|-----|
| 2010   |       |     | £    | 2010   |      |     |
| May 5  | Sales | 180 |      | May 18 | Bank | 300 |
| May 12 | Sales | 210 |      |        |      |     |

| Dr | Returns outwards   | Cr |
|----|--------------------|----|
|    | 2010               | £  |
|    | May 6    Mr Shaw   | 40 |
|    | May 28   Mr Hughes | 30 |

| Dr             | Mr Wood                  | Cr  |
|----------------|--------------------------|-----|
| 2010           | 2010                     | £   |
| May 10   Sales | May 23   Returns inwards | 140 |
|                |                          |     |

| Dr              | Machinery | Cr  |
|-----------------|-----------|-----|
| 2010            |           | £   |
| May 21   Bank   |           | 550 |
| May 31   Mr Lee |           | 270 |

| Dr             | Mr Moore                 | Cr |
|----------------|--------------------------|----|
| 2010           | 2010                     | £  |
| May 22   Sales | May 25   Returns inwards | 10 |
|                |                          |    |

| Dr                | Returns inwards | Cr  |
|-------------------|-----------------|-----|
| 2010              |                 | £   |
| May 23   Mr Wood  |                 | 140 |
| May 25   Mr Moore |                 | 10  |

| Dr | Mr Lee             | Cr  |
|----|--------------------|-----|
|    | 2010               | £   |
|    | May 31   Machinery | 270 |

## Exercise 2

| Dr | Capital    | Cr   |
|----|------------|------|
|    | 2011       | £    |
|    | May 1 Bank | 2000 |

| Dr     |              |      | Bank   |                       | Cr   |   |
|--------|--------------|------|--------|-----------------------|------|---|
| 2011   |              |      | £      |                       | 2011 | £ |
| May 1  | Capital      | 2000 | May 3  | Fixtures and fittings | 150  |   |
| May 17 | Rent revenue | 5    | May 23 | Van                   | 300  |   |

| Dr                | Purchases | Cr |
|-------------------|-----------|----|
| 2011              | £         |    |
| May 2 Mr M. Mills | 175       |    |
| May 8 Mr Waites   | 114       |    |

| Dr     |                  |    | Mr M. Mills |                 | Cr  |
|--------|------------------|----|-------------|-----------------|-----|
| 2011   |                  |    | £           | 2011            | £   |
| May 15 | Returns outwards | 23 |             | May 2 Purchases | 175 |

| Dr         | Fixtures and fittings | Cr |
|------------|-----------------------|----|
| 2011       | £                     |    |
| May 3 Bank | 150                   |    |

| Dr | Sales              | Cr  |
|----|--------------------|-----|
|    | 2011               | £   |
|    | May 5 Cash         | 275 |
|    | May 10 Mr U. Henry | 77  |

| Dr    |       | Cash |        | Cr           |     |
|-------|-------|------|--------|--------------|-----|
| 2011  | £     | 2011 |        | £            |     |
| May 5 | Sales | 275  | May 9  | Rent expense | 15  |
|       |       |      | May 21 | Stationery   | 27  |
|       |       |      | May 25 | Wages        | 117 |
|       |       |      | May 28 | Drawings     | 44  |

| Dr | Mr Waites       | Cr  |
|----|-----------------|-----|
|    | 2011            | £   |
|    | May 8 Purchases | 114 |

| Dr            | Rent expense | Cr |
|---------------|--------------|----|
| 2011          | £            |    |
| May 9    Cash | 15           |    |

| Dr              | Mr U. Henry | Cr |
|-----------------|-------------|----|
| 2010            | £           |    |
| May 10    Sales | 77          |    |

| Dr | Returns outwards      | Cr |
|----|-----------------------|----|
|    | 2011                  | £  |
|    | May 15    Mr M. Mills | 23 |

| Dr | Rent Revenue   | Cr |
|----|----------------|----|
|    | 2011           | £  |
|    | May 17    Bank | 5  |

| Dr             | Stationery | Cr |
|----------------|------------|----|
| 2011           | £          |    |
| May 21    Cash | 27         |    |

| Dr             | Van | Cr |
|----------------|-----|----|
| 2011           | £   |    |
| May 23    Bank | 300 |    |

| Dr             | Wages | Cr |
|----------------|-------|----|
| 2011           | £     |    |
| May 25    Cash | 117   |    |

| Dr             | Drawings | Cr |
|----------------|----------|----|
| 2011           | £        |    |
| May 28    Cash | 44       |    |

### **Exercise 3**

|   | <b>Debit</b> | <b>Credit</b> |
|---|--------------|---------------|
| 1 | Purchases    | Gill          |
| 2 | Ash          | Sales         |
| 3 | Cash         | Sales         |
| 4 | Purchases    | Cash          |
| 5 | Gill         | Bank          |
| 6 | Cash         | Ash           |

### **Exercise 4**

|   | <b>Debit</b>    | <b>Credit</b>    |
|---|-----------------|------------------|
| 1 | Cash            | Sales            |
| 2 | Purchases       | Carter           |
| 3 | Holly           | Sales            |
| 4 | Purchases       | Cash             |
| 5 | Returns inwards | Holly            |
| 6 | Carter          | Returns outwards |