

MARXISM



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Image 1

Capitalism

Using wealth or money to invest in a market to attempt to make a profit

Most societies are capitalism orientated

Economic systems based on free enterprise and economic competition (Giddens 1997)



Karl Marx 1818-1883 (BBC 2014)

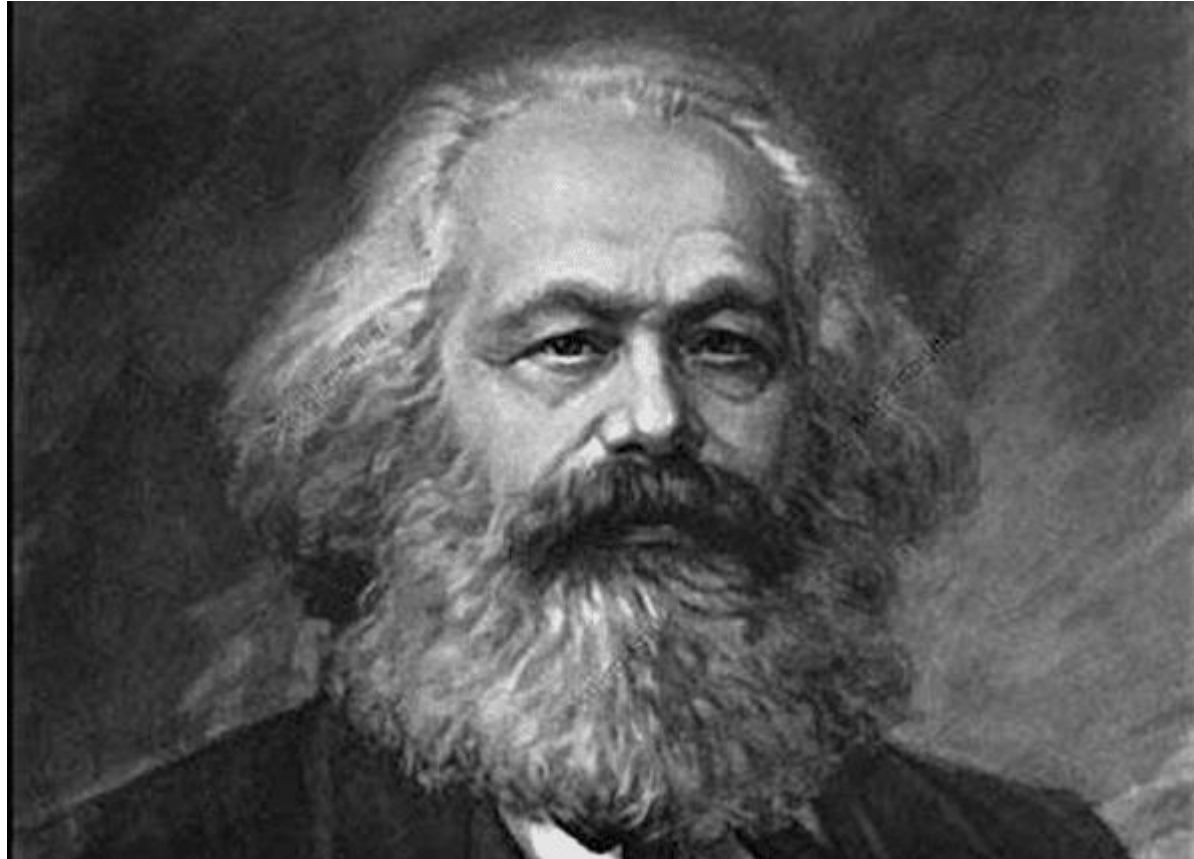


Image 2

Karl Marx claimed “All human history thus far is the history of class struggles” (Giddens 1997).

How Karl Marx saw the capital system

- Enclosure act took away the right for the poor to use land
- People had to go into towns to find work in factories which were often dangerous
- Made sure the rich stay rich and poor stay poor
- Treated unfairly and oppressed
- The rich need the poor to do the work that they do not want to do
- Poor needed to rise up to overthrow capitalism and create a new system called communism (curious classroom 2013)

Marx's critical theories to capitalism

- Modern work is alienated
- Modern work is insecure
- Workers work for poor wages to make capitalists rich
- Capitalism can be bad for capitalists
- Capitalism is unstable
- (School of life 2014)

What is communism

Communism is the logic solution to solve the failures of the capitalist system

Means of production should be owned by all of the people

- Everyone's social needs could be met
- However
- Can only be achieved by a revolution
- Needed to overthrow existing governments
- No clear view how to achieve this
- Has not attracted much support

- (Alcock and May 2014)

Criticism of Marx

The government owning all land would reduce possibility for people to interact freely with each other

Economic activity is not possible without pricing set with the free market

Lack of incentive to work with excellence and creativity as there was not a financial award for it

The more control the government has, the more power they have.

(Ashford 2016)

Conclusion

- While there is capitalism there will always be a division between classes keeping the poor and less powerful suppressed.
- Karl Marx made very valid points and the idea of communism may seem fair
- There was not a clear route to guide how communism could be achieved
- There would be new problems arising
- (Ashford 2016)



Reference list

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 - [Image 1 http://thecollaboratory.wikidot.com/local--files/2013-fall-sociology-traditional/class.png](http://thecollaboratory.wikidot.com/local--files/2013-fall-sociology-traditional/class.png)
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 - Image 3-<https://mronline.org/2019/01/08/karl-marx-on-india-an-assessment-part-ii/>
 - Image 4 <https://netivist.org/uploads/forum/discussions/pictures/5654b36255f4f71170ca4d0a/pros-and-cons-of-capitalism.jpg>
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